



ANNUAL REPORT
2019



2019 NRL GRAND FINAL

ROOSTERS ARE BACK TO BACK PREMIERS

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JAMES TEDESCO

BACK TO BACK JACK GIBSON MEDALIST

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of Eastern Suburbs District Rugby League Football Club Limited ("the Club") will be held on Thursday, 27 February 2020 at 5:30pm at the Club's premises at 93-97 Spring St, Bondi Junction, N.S.W.

BUSINESS TO BE CONDUCTED ORDINARY BUSINESS

1. Apologies.
2. To confirm the Minutes of the previous Annual General Meeting held on 28 March 2019.
3. To receive and consider the financial report, directors' report and auditors' report for the year ended 31 October 2019.*
4. Election of Directors – Notification of appointment of Directors under rule 39 of the Company's Constitution.
5. To consider the following nominations for Life Membership of the Club as endorsed by the Board of Directors:
 - a. Cooper Cronk
6. To transact any business which under the Constitution is to be transacted at an Annual General Meeting of which prior notice has been given.

*NOTE: Members who wish to raise any queries or seek information at the meeting about the financial report, directors' report and auditors' report, are asked to give the Company Secretary notice in writing of their queries or requests by at least 7 days before the Annual General Meeting. This will enable properly researched replies to be prepared for the benefit of Members.

LIFE MEMBERSHIP RESOLUTIONS

1. "That Cooper Cronk is elected to Life Membership of the Club under rule 22(a) of the Constitution of Eastern Suburbs District Rugby League Football Club Limited."

Explanatory message regarding the Life Membership Resolutions

1. The Life membership resolutions are proposed pursuant to rule 22(a) of the Club's Constitution.
2. The Board recommends that Members vote in favour of the Life Membership resolution.

Voting at the Annual General Meeting

The following persons only shall be entitled to attend and to vote on all matters, including ordinary resolutions and special resolutions, at General Meetings of the Company:

- a. Life Members;
- b. Financial Ordinary Members of not less than 3 consecutive years' standing immediately prior to the relevant General Meeting or Annual General Meeting;
- c. Financial Playing Members of not less than 3 consecutive years' standing immediately prior to the relevant General Meeting or Annual General Meeting;
- d. Persons appointed as Secretary, Treasurer, Assistant Secretary or 3rd Grade Secretary;
- e. Financial Ordinary Members who were active graded referees of Rugby League Football and who became Ordinary Members in the year in which the relevant Annual General Meeting or General Meeting is held or in either the preceding 2 years (provided that they have in each of those years either been an active graded referee of Rugby League Football or have paid to the Company by 31st July in each of those years the annual membership subscription); and
- f. Directors of the Company.

Eligible Members may vote in person at the Annual General Meeting or may appoint a proxy to attend on their behalf. Forms to appoint proxies are available from the Company Secretary. Signed proxy forms must be received by the Company Secretary at least 48 hours before the Annual General Meeting.

By Order of the Board.

Scott Bennetts
Company Secretary
Dated: Friday 31 January 2020

SYDNEY ROOSTERS

ADMINISTRATION STRUCTURE

Board of Directors

Nick Politis AM (Chairman)
Mark Bouris AM
Mark Fennessy AM
Peter Newton
Luke Ricketson
Brien Samphier
Andrew Crawford

Management

Chief Executive Officer
Joe Kelly

Chief Operating Officer
Jarrod Johnstone

General Manager Football Program
Craig Walker

Executive Manager Club Operations
Cathy King

Media & Communications Manager
Alexandra Phillips

Head of Finance
Daniel Milway

Finance Manager
Tim Brown

Operation & Commercial Accountant
Deanne Michailidis

Assistant Accountant
Tanya Nguyen

Head of Recruitment
Daniel Anderson

Salary Cap Compliance Officer
Ian Schubert

Club Administration Assistant/
Medical/Reception
Kelli Crookes

Football Operations Administration Assistant
Leah Hang

Wellbeing & Education Manager
Damon Spooner

Career Coach
Narelle Hess

Marketing & Digital Manager
Brad Humphry

Lead Content Producer
Bryce Webster

Graphic Designer
Jade Carney

Social Media Producer
Chris Bennetts

Sponsorship & Sales Manager
Ryan Sansom

Commercial Partnerships Manager
Patrick Brown

Sponsorship & Sales Executive
Joe Cramp

Sponsorship & Hospitality Executive
Hannah Luxford

Relationship Manager
Roza Bacelas

Head of Consumer Business
Paul Grzanka

Membership & Fan Engagement Manager
Nicole Smyth

Membership & Ticketing Coordinator
Ashley Smith

Membership Sales Specialist
Mairead Cleary

Membership Sales Coordinator
Ryan Chant

CRM Coordinator
Warren Thompson

Community Manager
Catherine Dawson

Community & Events Assistant
Anastasia Actypis

Community Projects Officer
Simaima Taufa

Club Ambassador
Anthony Minichiello

Club Ambassador
Brad Fittler AM

Delegates to NSWRL

Nick Politis AM
Joe Kelly

First Grade Football Programme

NRL Head Coach
Trent Robinson

NRL Assistant Coach
Craig Fitzgibbon

NRL Assistant Coach
Adam O'Brien

NRL Assistant Coach
Matthew King

High Performance Manager
Travis Touma

NRL Speed & Agility Coach
Rubin Ruzicka

NRL Strength & Conditioning Coach
Patrick Lane

Chief Medical Officer
Dr Etienne Du Preez

Assistant Medical Officer
Dr Tom Longworth

Head Physiotherapist
Steph Brennan

NRL Physiotherapist
Adam Bentley

NRL Physiotherapist
Roslyn Craig

Sports Scientist
Kris Veugelers

Sports Science Assistant
Joanne Hausler

Performance Analyst
Dennis Russell

Performance Analyst / Logistics Assistant
Dane King

Facilities & Logistics Manager
Ross Tesoriero

Dietician
Holly Edstein

Referees Consultant
Chris James

Football Consultant
Dean Robinson

Wrestle Coach
Larry Papadopolous

Kicking Coach
Nick Davis

NSW Cup (North Sydney Bears)

Head Coach
Jason Taylor

Jersey Flegg (JF) Competition

Head Coach
Tony Barnes

Assistant Coach
Dane McKay

Assistant Coach
Tait Barnes

Team Manager
Tere Glassie

Team Doctor
Alia Karmali

Physiotherapist
Kara Murphy

Rehabilitation Trainer
Steve Driscoll

Strength & Power Coach
Chad McGill

DANIEL TUPOU

CELEBRATES A TRY IN HIS 150TH NRL & CLUB APPEARANCE

Assistant Trainer
Nathan Lai

Facilities Assistant
Colin Millard

Gear Steward
Ross Norman

Support Staff

Club Psychologists
Oliver Brecht & Grant Brecht

Club General Practitioner (GP)
Dr Cassy Workman

Junior League Administrator
Kerry Mortimer

Central Coast Development Manager
John Strange

Past Players Ambassador
Russell Fairfax

Team Masseuse
Loa Fakauta
Helen Kalagaros

Statistician
Patrick Curteis

Game Day Assistant
Jonathon Tesoriero

Club Office Assistant
Louis Lopes

Game Day Assistant
Bob Johnson

Timekeeper
Allan Miller

Dressing Room Attendant
David Vassallo

Scouts
Fifita Hala
Jamie Mathiou

House Parents
Leon & Ayesha Kim

Transition House Parent
Belinda Lester

Ball Boys
Jacob Camilleri
Daniel Sassoon
Mitchell James
Hayden Barton
Kayden Barnes

Junior Representative Programme

Junior Representative & Pathways Manager
Blake Cavallaro

S.G. Ball Cup (Under 18)

Coach
Glen Jones

Harold Matthews (Under 16)

Coach
David Swan

NRLW Programme

General Manager
Craig Walker

Team Logistics Manager
Blake Cavallaro

Operations Manager
Cathy King

Media Manager
Alexandra Phillips

Head Coach
Rick Stone

Assistant Coach
Kylie Hilder

Assistant Coach
Adam McEwan

Doctor
Dr Tom Longworth

Physiotherapist
Joshua Weight

Strength & Conditioning
Darren Borthwick

Performance Analyst
Dane King

Gear Stewards
Ross Norman
Garry O'Sullivan
Andrew Monaghan



SIOSUA TAUKEIAHO

REPRESENTS ROOSTERS AND MAJOR PARTNER STEGGLES AT THE SYDNEY EASTER SHOW

SYDNEY ROOSTERS

2019 PARTNERS

Major Partner

Steggles

Platinum Partners

Easts Group
 IKON Services Australia
 Magic Glass
 Unibet

Premier Partners

AFEX
 Asahi / Schweppes
 Australian Paper (Reflex)
 Bisley Workwear
 Budget Car & Truck Rental
 Carlton United Breweries
 Gatorade
 GSA
 ISC
 Marrickville Prestige Smash
 Repairs
 QMS Sport

Player Partners

ACFS Port Logistics
 Bagatella Bitumen
 Casella Express
 Clearwater Plumbing
 Fit Services & RadioHub
 Flash Freight
 Fusion Shutters and Blinds
 Marrickville Prestige Smash
 Repairs
 Mayne Global Logistics
 Pacific Mortgage Group
 Polite Promotions
 Randwick City Council
 Select Music
 Solo Services
 Surry Office National
 UrbanSport Women's Fashion

NRLW Partners

Australian Paper (Reflex)
 KARI Foundation
 Steggles
 Ward Civil & Environmental
 Engineering

Corporate Partners

Ainsworth
 Allegion
 AlphaFit
 Bauerfiend
 B&S Electrical Services
 BCA National Training Group
 City Tattersalls Club
 CustomMed Compounding
 Pharmacy
 Daily Press
 Diplomacy Consulting
 Dynamic Learning Services
 EGroup Security
 Fox Symes & Associates
 H&H Catering
 HART Sport
 IGT Australia
 Icons of Sport
 Independent Liquor Retailers
 Jaydee Fasteners
 Jazzright Productions
 JDC Flooring
 John Georges
 KAS Australia
 Kayo Sports
 Knowit Constructions
 Konami
 Kyocera
 Lewcomm
 Mark Daniel
 McInnes Wilson Lawyers
 Mercedes-Benz Sydney
 Microrentals
 Muscle Pharm
 My Muscle Chef
 Ocean Roofing
 Office Supplies Australia
 Polar Bare Club Cryotherapy
 Premier Catering Supplies
 PVH Brands
 Rubicon
 SBS Fence
 Sharp
 SIROB
 Skins
 Transermate
 Treasury Wine Estates
 Triple M
 Van Heusen
 Victor Sports
 W J Printing
 Wardy and Sons World Famous
 BBQ
 Wayne Perkins
 Westfund Limited
 What's The Matta Plumbing

Chairman's Club

ACFS
 Australian Insulation Solution
 Belle Property Double Bay
 Blue Ocean Equities
 Cobden & Hayson Drummoyne
 Deehab Investments
 Dynamic Learning Services
 E-Group Security
 Gazal Corporation
 GSA Insurance
 Hassarati Consulting
 Henley Constructions
 Hotsprings
 HTL Property
 Katdan
 KPMG
 Matthew Lepouris Ltd
 Odeon Investment Holdings
 Randwick End Consulting
 Rhino Australia
 Ross Smyth-Kirk
 SR Law
 Tacca Enterprises
 The JourneyMasters

2019 CHAIRMAN & CHIEF EXECUTIVE OFFICER REPORT

BY NICK POLITIS AM & JOE KELLY

2019 started in spectacular fashion for the Sydney Roosters, even before a ball was kicked in the NRL competition. As a consequence of the 2018 premierships success, the Club was rewarded with the wonderful opportunity to travel to the north of England and compete against the Wigan Warriors in the World Club Challenge. In what was a magnificent performance, we were victorious 20-8, and in the process, joined Wigan as equal most prolific winners of the title with four apiece. Further, we now sit atop the leaderboard for winning the treble (classified as a team that holds the following three titles at the same time - World Club Challenge, Grand Final and Minor Premiership/League Leader) on three occasions. The Club is immensely proud of these achievements.

Following the performance at the World Club Challenge and coming off the premierships success of 2018, expectations were high heading into the new NRL season. Albeit external commentary centred on whether we could repeat the feat and win consecutive NRL titles, it was a great credit to all staff and players that they remained focused in their roles, week-in week-out. After performing strongly all season, and finishing the regular season in second position, it was with an enormous sense of pride that we were declared the 2019 NRL Premiers on 6 October 2019. In the process, the Sydney Roosters won their 15th NRL Premiership and created history by being the first team in 25 years to go "back to back".

These results are only possible due to the team work and efforts of the entire organisation. We would like to acknowledge our Board of Directors, Administration Staff, our Football Department, with Head Coach, Trent Robinson, playing an instrumental role in the recent on-field successes of the Club, and last but by no means least, the Players, for their tireless efforts, skill and ability to execute on the greatest stage of all.

2019 marked the second year of our endeavour in to women's rugby league at the elite level. Whilst both our NRLW and Tarsha Gale teams fell short of on-field expectations, both teams did the Club colours proud and continue to be at the forefront of encouraging the next generation of women to participate in rugby league. In just two years, we have made significant strides in developing a comprehensive rugby league pathway for young girls and women which will see the establishment of another Roosters women's team in 2020.

The first year of our partnership with the North Sydney Bears in the Canterbury Cup competition was undoubtedly successful. Under the leadership of Head Coach, Jason Taylor, the Bears finished the regular season in 3rd position, before narrowly going down in week two of the final's series to the eventual winners. This is an important partnership for our pathways programs and we look forward to building on this strong season in to the future.

Our Junior Representative teams competing in the NSWRL age group competitions enjoyed mixed seasons. Our Jersey Flegg U 20's team, finishing in 2nd place at the end of the regular completion, before bowing out in the preliminary final. It was pleasing to see a number of these players spend time during the season in the higher competition of the NSW Canterbury Cup. This

is a testament to the coaching and recruitment work being carried out within our Club.

Our Central Coast Roosters SG Ball (U18's) team had a break out season, finishing the regular season in third place and made it through to the preliminary final, where they led at half-time before going down by 12 points. The Sydney Roosters SG Ball team finished outside the Top 8 on for-and-against only, with a number of notable performances. The Harold Matthews (U 16's) teams, both the Sydney Roosters and the Central Coast Roosters, won a game a piece with encouraging signs on display at recent trials as we head in to 2020.

2019 marked the third year of our own junior league competition, including the highly-successful mini league program. Junior League continued to prosper on the back of our mini-league competition and the work of our four local clubs, Clovelly Crocodiles, Bondi United, Paddington Colts and St. Charles, and the many committed people who sustain these clubs. The work of the Sydney Roosters Junior Rugby League (SRJRL) board should be applauded, and without the tireless effort and commitment provided by both Bill Healey and Kerry Mortimer, our fledging Junior League would not have been the success it is.

Impressively, sponsorship sales again reached record levels for the Club this year. These funds are key to providing the resources that are necessary for our football program to have its best chance of success. We thank all our corporate partners for their unwavering support, in particular, Steggles, now in their tenth year as our Major Partner. It is incredible to note that Steggles have also generously donated almost \$4m to charities through the Steggles Roosters Charity Nest over this period. We also give a special mentioned and extend our thanks to our apparel partners in 2019 – IKON, Unibet, Magic Glass and ISC.

Financial performance of the Football Club improved by \$0.5m with the loss before the Leagues Club grant falling to (\$2.1m) from (\$2.6m) in 2018. The Leagues Club Grant reduced from \$3.3m (2018) to \$2.1m (2019), reporting an improvement of \$1.2m. Membership numbers improved slightly on the previous year at 16,371 (2018: 16,024) and encouragingly by the year-end are indicating impressive signs for next season. Merchandise sales were also particularly strong as a consequence of the "back to back" premierships result. In total, internally generated Club revenues grew approximately \$0.9m on the previous year and these funds were reinvested into our high performing football programs.

Club Awards & Milestones

The Club's most prestigious award, the Jack Gibson Medal awarded to the Sydney Roosters Player of the Year as voted by his peers and coach, was won by last year's recipient in James Tedesco. James had another wonderful season achieving great feats on the field, not only for his Club, but also his State and Country and in the process also picked up the coveted Dally M Medal and Brad Fittler Medal.

Another of the Club's most important awards, the James Matthews Clubman of the Year Award went to winger Daniel Tupou. Daniel had a great season on field, coming runner up in the Jack Gibson Medal and his contribution to community, club life and his genuine leadership to uphold the values of the Club were overriding factors in him winning this coveted award.

The winner of the Sydney Roosters NRLW Player of the Year was Tallisha Harden. Whilst only a short season, Talisha stood out and was a popular choice amongst her peers for the award.

The Arthur Beetson Jersey Flegg Player of the Year Award, named in memory of one of the greatest ever Rugby League players and the first Indigenous captain of Australia was won by Freddy Lussick.

Our other major award winners included:

Chris Sykes Junior Representative Player of the Year
Michael Abdow

Harry Phipps Rising Star Award
Sam Verrills

Members Player of the Year
James Tedesco

Roosters Community Awards
James Tedesco & Simaima Taufua

Steggles Try of the Year
Joseph Manu

Barry Van Heekeren "Mocca" Award
Cath King

In such a gruelling and physically demanding competition, there were a number of very noteworthy milestones achieved this year. Jared Waerea-Hargreaves reached the extremely select company of playing his 200th NRL game for the Club. Jared is just the tenth player to reach the milestone in the Club's history, which is a wonderful feat considering the physicality that he brings to each game.

A number of other players reached significant NRL milestones all for the Roosters and these included: Boyd Cordner, Isaac Liu and Daniel Tupou, all achieving 150 games for the Roosters. Joseph Manu and Victor Radley both achieved 50 games for Roosters during the year. Including games played at previous Clubs, Cooper Cronk reached the rarefied total of 350 NRL games (372 in total by the conclusion of his stellar career and all-time 2nd), Brett Morris reached the milestone of 250 NRL games, and Zane Teteveno reached the milestone of 100 NRL games, in 2019.

Farewells

This year saw the departure of a number of players instrumental to the successes of the Club over recent years. Cooper Cronk and Zane Teteveno were members of the Club's 2019 Premiership-winning side. The Club thanks both of them for their contribution, commitment and friendship throughout their time with the Roosters. Special mention must be made of Cooper's incredible two years at the Club. Cooper had mentioned that his aim was to leave the Club in better shape than when he arrived, and with consecutive premierships it is undisputed that he fulfilled this ambition and we are fortunate that he will remain on our coaching staff in to the future.

The Club would like to extend its thanks to Bernard Lewis who departed at the conclusion of the season, as well as Josh Curran, Craig Garvey, Brock Lamb and Shaquai Mitchell who departed during the season.

The Club also farewelled NRL Assistant Coach, Adam O'Brien, Sports Scientist Kris Veugelers and Chief Medical Officer, Dr Etienne Du Preez.

All of these players and staff leave the Roosters with our best wishes for the next phase of their careers, and with their contributions noted in our history.

COOPER CRONK

RETIRES AN NRL & CLUB LEGEND



FOOTBALL MANAGER REPORT

BY CHRIS JAMES

The only Foundation Club to play in every season of the competition since 1908, the Sydney Roosters made history in 2019 as the first club in 26 years to win back-to-back First Grade Premierships, and the first club to do so in the NRL era.

In a year very different to 2018, the team endured a season of constant changes due to injuries and each week a different 17 players were sent out to represent the Roosters.

A hard fought 14-8 victory against the Canberra Raiders in the season decider capped off a remarkable season for the Club, securing our second NRL Proven Summons Trophy in as many years, a Roosters feat last achieved by the legendary teams of 1974/75. As head coach Trent Robinson said in his post Grand Final address in front of Club officials, family and friends, "This group of men have placed something really special into the DNA of this Club that will still be remembered in 100 years".

The conclusion of the 2019 Season had the Sydney Roosters holding the following titles:

World Club Challenge

Following a training camp in Paris where the team took part in a pilgrimage to the battle fields of the Western Front, the team travelled to Manchester to take on the Super League Premiers, the Wigan Warriors.

Played at Wigan's DW Stadium, the parochial crowd of 21,000 had barley found their seats by the time Roosters debutant Brett Morris had scored two tries to see the Roosters surge to a 10-0 lead. An eventual first half hat-trick to Morris and a late second half try to Daniel Tupou saw the Roosters take home the silverware 20-8 for the fourth time. The Roosters standequal for the most victories in the history of the World Club Challenge. The Roosters will once again travel to the north of England in February 2020 to take on St Helens and look to be crowned the most successful Club in the history of the event.

NRL Telstra Premiership

A gritty affair, the 2019 NRL Grand final will be remembered as being one of the toughest in recent memory. Typical of the season the squad endured, it would take a remarkable team defensive effort full of heart and resilience to hold out a Canberra side with all the momentum in the second half. Not even 10 minutes in the Sin Bin for Cooper Cronk could break the spirits of the Roosters, and the picture of Cooper asking the boys to 'show some heart' as he left the field will live in Roosters folklore for generations.

In a season where the depth of our squad was constantly tested, the Roosters experienced a season unlike any other. A strong start to the year put the Club in a great position heading into the Origin period. However, only two wins between Rounds 10 to 17 and a number of injuries saw the team having to fight hard in the back end of the season in

order to secure second position on the Premiership ladder. Young talent shone throughout the year when needed: Sam Verrills, Nat Butcher, Lindsay Collins, Sitili Tupouniua, Poasa Faamausili and Matt Ikuvalu. Verrills especially having an incredible year with the unenviable job of replacing injured Captain and legend Jake Friend. Even when ruled fit for his return in the Grand Final, Friend was unable to force the super impressive Verrills out of the starting side. Verrills was rewarded with the opening try in the decider to cap off an incredible debut NRL season.

Experienced players Angus Crichton, Brett Morris and Ryan Hall added some steel to an already formidable side. Cooper Cronk again showed his class when it mattered in a team that will surely be remembered as one of the greatest club sides ever assembled.

NRL Daly M Player of the Year

James Tedesco had arguably one of the best solo seasons in recent memory. Not only did 'Teddy' take out the game's highest honour, the Daly M for Player of the Year, he also was awarded the Jack Gibson Medal for Roosters Player of the Year, the Brad Fittler Medal for NSW Blues Player of the Year, the Wally Lewis Medal for Player of the Origin Series, the RLPA Players Champion award and the Daly M for Fullback of the Year.

Trent Robinson handed nine players their Club Debut in 2019, with Brett Morris (1182), Angus Crichton (1183), Brock Lamb (1188) and Drew Hutchison (1189) all donning the Tricolour jersey for the first time. Additionally, Lachlan Lam (1184), Sam Verrills (1185), Josh Curran (1186), Ryan Hall (1187) and Billy Smith (1190) each made their NRL debut with the Club. Ryan Hall added six games for the Roosters to his already incredible record of 328 games played for the Leeds Rhinos in the English Super League, 38 Tests for England and two Tests for Great Britain.

Reflecting on the Club's campaign Trent Robinson paid tribute to his assistant coaches Craig Fitzgibbon, Adam O'Brien and Matt King. They worked tirelessly to ensure 2019 would go down in history as one of the Club's finest. The Club's physical performance and medical staff, led by Travis Touma, played a crucial role in having 17 players prepared to play each week, and their efforts together with the rest of the football department staff cannot be downplayed for the role they played in the premiership season.

The Club celebrated a number of key player milestones in 2019. Cooper Cronk played his 350th NRL match in Round 1, alongside Jared Waerea-Hargreaves who played his 200th and Boyd Cordner who played his 150th. Brett Morris played his 250th NRL game in the Qualifying Final and in Rounds 18 and 20 Daniel Tupou and Isaac Liu brought up their 150th NRL games respectively. Also, in Round 18 Jake Friend played his 100th game as Roosters Captain placing him second on the all-time list of appearances as Roosters Captain behind Brad Fittler.

In the representative arena, the Roosters had four players and three staff involved in the State of Origin series with the NSW Blues: Captain Boyd Cordner, Angus Crichton, Latrell Mitchell and James Tedesco, together with staff Craig Fitzgibbon, Travis Touma and Roslyn Craig.

Boyd Cordner became the first player in history to captain both back-to-back Origin and Premiership-winning teams. Boyd then went on to captain Australia in the end of season Test matches. James Tedesco and Latrell Mitchell also pulled on the green and gold in what was a fitting reward for a great season.

Joseph Manu, Jared Waerea-Hargreaves, Isaac Liu and Zane Tetevano all represented New Zealand. AJ Kepaoa and Christian Tuipulotu represented the Junior Kiwis and Angus Crichton, Victor Radley and Nat Butcher played for the new Under 23s Junior Kangaroos. Siosua Taukeiaho led his country Tonga to a famous victory over the Kangaroos in the Tonga Invitational's end of season Test, together with Daniel Tupou and Sitili Tupouniua.

The Club congratulates all our representative players.

At the conclusion of the 2019 season, the Club said goodbye to Cooper Cronk, Zane Tetevano and Bernard Lewis.

History will remember Cooper Cronk as one of the greatest players of all time. Words cannot describe the impact he has had on the Sydney Roosters and every person at the Club he has come into contact with over the last two years. He finishes his career having played 375 NRL matches, 22 State of Origin games for Queensland and 38 Tests for Australia. The five-time Premiership-winner and two-time Daly M Player of the Year will remain with the Club as a coaching consultant, working with our playmakers and young halves of the future.

Two-time Premiership-winner Zane Tetevano also leaves the Club having played 75 games for the Tricolours over three seasons.

We thank these players for their service during their time with the Sydney Roosters.

The Club also says goodbye to outgoing Assistant Coach Adam O'Brien, who despite only spending one year at the Club made a significant contribution. We wish him well as he takes the step up to become a Head Coach in the NRL.

The Club also wishes to acknowledge the contribution of Lee Bennett, Cathy King, Alexandra Phillips, Ross Tesoriero and Leah Hang who all helped to fill the void when the Club found itself without a football manager for most of the season.

The Sydney Roosters NRL squad and staff would like to acknowledge and thank the Club's Chairman, Mr Nick Politis AM, our Board of Directors, Sponsors, Members and our Supporters for the amazing support received during the historic 2019 season.



NRL PLAYING SQUAD

NRL REPRESENTATIVE HONOURS

	GAMES PLAYED
AUBUSSON, MITCHELL	26
BUTCHER, NAT	23
CRICHTON, ANGUS	26
COLLINS, LINDSAY	14
CORDNER, BOYD	19
CRONK, COOPER	23
CURRAN, JOSH	1
FAAMAUSILI, POASA	12
FRIEND, JAKE	6
HALL, RYAN	6
HUTCHINSON, DREW	4
IKUVALU, MATT	10
KEARY, LUKE	22
LAM, LACHLAN	4
LAMB, BROCK	1
LIU, ISAAC	24
MANU, JOSEPH	25
MITCHELL, LATRELL	25
MORRIS, BRETT	15
RADLEY, VICTOR	27*
SMITH, BILLY	2
TAUKEIAHO, SIOSUIA	21
TEDESCO, JAMES	24
TETEVANO, ZANE	23
TUPOU, DANIEL	26
TUPOUNIA, SITILI	16
VERRILLS, SAM	14
WAREA-HARGREAVES, JARED	20

***PLAYED EVERY GAME IN 2019**



Boyd Cordner (c)

NSWRL
SOO1, SOO2 & SOO3
ARL
Test v New Zealand
Test v Tonga



James Tedesco

NSWRL (VC for SOO2/3)
SOO1, SOO2 & SOO3
ARL
Test v New Zealand
Test v Tonga



Latrell Mitchell

NSWRL
SOO1
ARL
Test v New Zealand
Test v Tonga



Angus Crichton

NSWRL
SOO1
ARL (U23s)
Test v France



Joseph Manu

NZRL
Test v Tonga
Test v Australia
Test v Great Britain
(3 Test Series)



Isaac Liu

NZRL
Test v Tonga



Jared Waerea-Hargreaves

NZRL
Test v Tonga
Test v Australia
Test v Great Britain
(3 Test Series)



Zane Tetevano

NZRL
Test v Australia
Test v Great Britain
(3 Test Series)
New Zealand Nines



Siosuia Taukeiaho

TRL
Test v New Zealand
Tonga Invitational
Test v Australia
Test v Great Britain



Daniel Tupou

TRL
Test v New Zealand
Tonga Invitational
Test v Australia
Test v Great Britain



Sitili Tupouniua

TRL
Test v New Zealand
Tonga Invitational
Test v Australia
Test v Great Britain



Ryan Hall

GBRL
Test v Tonga
Test v New Zealand
Great Britain Nines



Victor Radley

ARL (U23s)
Test v France



Nat Butcher

ARL (U23s)
Test v France



Sam Verrills

NSWRL (U20s)
SOO



Bernard Lewis

Papua New Guinea Nines

East's To Win



Back row (L-R): Craig Garvey, Matt Ikuvalu, Brock Lamb, Josh Curran, Angus Crichton, Billy Smith, Bernard Lewis, Poasa Faamausili, Siosuia Taukeiaho, Nat Butcher
 Middle Row (L-R): Victor Radley, Sam Verrills, Asu Kepaoa, Egan Butcher, Lindsay Collins, Latrell Mitchell, Daniel Tupou, Sitili Tupouniua, Joseph Manu, Zane Tetevano, Drew Hutchison, Lachlan Lam
 Front Row (L-R): Ryan Hall, Luke Keary, Isaac Liu, Mitchell Aubusson (Club Captain), Jake Friend (Captain), Trent Robinson (Head Coach), Boyd Corder (Captain), Jared Waerea-Hargreaves (Vice Captain), Cooper Cronk, James Tedesco, Brett Morris

 **MEMBERSHIP '19**
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 @SYDNEYROOSTERS



NRLW PLAYING SQUAD

NRLW REPRESENTATIVE HONOURS

	GAMES PLAYED
ALLENDE, JASMIN	1
BROWN, KARINA	3*
DIBB, KIRRA	3*
DODD, QUINCY	1
FOLIAKI, VANESSA	3*
HARDEN, TALLISHA	3*
HOWARD, MELANIE	2
JOHNSTON, CAITLAN	3*
KELLY, ISABELLE	3*
LAW, BOBBI	1
MAFI, AMELIA	0
MAYNARD, NITA	3*
MCGREGOR, CORBAN	3*
NAMOCE, ALITI	3*
PARKER, SHANICE	1
SIMS, RUAN	3*
SMITH, SIMONE	1
SOUTHWELL, HANNAH	3*
STOWERS, SHONTELLE	2
TAKAIRANGI, KIANA	2
TAUFA, SIMAIMA	2
TEMARA, ZEHARA	3*
YOUNG, REBECCA	2

***PLAYED EVERY GAME IN 2019**

 Corban McGregor NSWRL SOO	 Isabelle Kelly NSWRL SOO	 Kirra Dibb NSWRL SOO PM's XIII	 Simaima Taufu NSWRL SOO
 Shontelle Stowers NSWRL SOO	 Hannah Southwell NSWRL SOO	 Vanessa Foliaki NSWRL SOO	 Karina Brown QLDRL SOO PM's XIII
 Tallisha Harden QLDRL SOO	 Kiana Takairangi NZRL	 Nita Maynard NZRL	 Brydie Parker NZRL
 Bobbi Law PM's XIII	 Quincy Dodd PM's XIII	 Jasmin Allende PM's XIII	 Caitlan Johnston PM's XIII

East's To Win



Back Row (L-R): Hannah Southwell, Aliti Namoce, Shontelle Stowers, Isabelle Kelly, Vanessa Foliaki, Bobbi Law, Simone Smith
 Middle Row (L-R): Shanice Parker, Brydie Parker, Corban McGregor, Tallisha Harden, Kirra Dibb, Zahara Temara, Kiana Takairangi, Caitlyn Johnson
 Front row (L-R): Nakia Davis-Welsh, Quincy Dodd, Melanie Howard, Simaima Taufa, Rick Stone (Head Coach), Ruan Sims, Rebecca Young, Jasmin Allende, Nita Maynard - Absent: Karina Brown, Amelia Mafi



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CHIEF OPERATING OFFICER REPORT

BY JARROD JOHNSTONE

Season 2019 was a momentous one with the historic feat of back to back Premierships being achieved by the Club.

As a result of such success the Roosters retained their position as **the most-watched NRL team on Australian broadcast playing in front of an audience of more than 18.8 million viewers.**

Additionally the Club was the third most watched team across all Australian sporting teams, behind the Richmond Tigers (2019 AFL Premiers) and Collingwood Magpies. This once again demonstrated the demand and popularity for the Sydney Roosters on broadcast.

These significant achievements delivered fantastic opportunities for our corporate partners to capitalise through their partnerships with the Club and for our Membership and Supporter base to feel the utmost of pride.

Our Sponsorship & Sales Department eclipsed their previous benchmark target surpassing \$8.91m in revenue for the 2019 season; a significant achievement at a time where securing partnership funding for sporting teams is challenging.

In season 2019 we welcomed many new partners to the club, highlighted by IKON Services Australia as a Platinum Partner for the next 3 years, showcasing their brand on the sleeves of the Roosters Jersey.

Platinum Partner Unibet also upgraded their support of the Club featuring on the top back of the home and away jersey in 2019 and Budget Car and Truck Rental and AFEX joined as Premier Partners featuring on our playing shorts.

Initially joining as a partner of our inaugural WNRL team, Australian Paper increased their support in 2019 to create an all-encompassing partnership across both our men's and women's programs.

It was an opportune time to partner with the Roosters for the on-field success translated into strong broadcast viewership numbers resulting in a total of **\$84.5m of exposure value for our corporate partners.**

To our Major Partner Steggles, your loyalty and partnership since 2010 is not underestimated nor lost on any individual within the Sydney Roosters and we are sincerely thankful for your ongoing support not only to our Club but the charitable work achieved through the Steggles Charity Nest. This charity work has been remarkable and fast approaching a staggering \$4million raised since its inception.

To our Platinum Partners, Premier Partners, Player Partners, Corporate Partners, and Chairman Club Members, we thank you again for your unwavering support of the Club.

Season 2019 provided some challenges with the relocation to the Sydney Cricket Ground. Whilst the SCG is a ground full of history for the Sydney Roosters, providing a similar

viewing experience for our Membership base was at times challenging.

However our Members showed their full support during this transition phase for the Club with our retention rate exceeding 70% in season 2019 and another year on year growth of Members.

The Sydney Cricket Ground saw over 120,000 Members and Fans attend this season with the Roosters winning 10 of our 11 at the SCG. Our 10 game winning streak resulted in a total of 350 points being scored by the Roosters to a combined opponent's score of 78. A significant milestone helped undoubtedly by the support of the Sydney Cricket and Sports Ground Trust in enabling us to forge a true Home Ground Advantage.

We look forward to continuing our strong relationship with the SCGT for the next two seasons within the SCG then sharing in the excitement of unveiling what will be the country's most exciting and innovating Stadium in 2022.

Over the past two seasons our Marketing & Digital department has continued to lead the way amongst other Clubs and in season 2019 achieved some remarkable feats. Our Club Social Media platforms finished with 484,550 followers which equates to be the 2nd highest social media growth across all NRL Clubs and 1st across all NRL Clubs for social media engagement during both the regular season and the NRL Finals period and the 4th highest through all sporting teams in the Country.

Our Club Website and App achieved **7.85 million page views**; a growth of 1.95 million against season 2018.

These remarkable results across all of our business areas, would not have been possible without the hard work and dedication of all of our Commercial Operations staff but in particular our department managers; Thank you to the Sponsorship and Sales team led by Ryan Sansom and Patrick Brown; The Consumer Business team, led by Paul Grzanka and our Marketing & Digital department managed by Brad Humphry.

To the Board of Directors and Sydney Roosters CEO Joe Kelly, my sincere appreciation for your support throughout season 2019.

Your confidence in our department allows such results to be achieved and affords our Football team to be the team we desire to see on the field.

Finally, whilst our back to back Premierships are a significant achievement for our Club, they would not have nearly meant as much if we did not have the support of our Corporate Partners, Members and Fans to share the celebrations with.

I look forward to sharing a successful season 2020 with you all.



TRENT ROBINSON

RECEIVES THE TRADITIONAL GATORADE SHOWER WHILE CELEBRATING THE 2019 GRAND FINAL WIN

COMMUNITY REPORT

BY CATHERINE DAWSON

The 2019 season has been another successful year for the Sydney Roosters Community Department with program delivery and engagement levels reaching record numbers across the Eastern Suburbs of Sydney, Central Coast of NSW and South Australia. The Club is committed to using the Sydney Roosters brand to leverage support and make a positive social change within our sphere of influence.

The Community Department continued to focus on three Community pillars Education, Wellbeing and Inclusion through a variety of programs and initiatives.

Education

The Roosters education program was again a success with over 10,000 school students engaged in 2019. Community programs including Tackle Bullying, Wellbeing, NAIDOC and Respect were presented to primary school students in the Eastern Suburbs and Central Coast areas of NSW.

Our partnership with the South Australian Tourism Commission saw the Community Department deliver the Roosters Wellbeing program to over 2,800 students in Adelaide during visits conducted in May and June 2019. Roosters Ambassador Anthony Minichiello and NRLSA Game Development Officers conducted Rugby League clinics in Adelaide and engaged players from Junior Rugby League Clubs at the Round 15, Roosters v Storm game. State of Mind Ambassador Simaima Taufa presented the NRL State of Mind Program with expert partners in the mental health area, to members of the Adelaide Rugby League Community.

In partnership with KARI Foundation, a new program promoting healthy, respectful relationships was introduced to secondary schools in the Sydney Roosters catchment in 2019. The LOVE BiTES and LOVE BiTES Junior programs focus on the development of respectful relationships for 11 – 14 year olds and emphasize the importance of a whole-of-school commitment to respectful relationship education. It also encourages young people to develop their skills in critical thinking and assist them in being able to problem solve and communicate effectively.

Wellbeing

The Roosters Mini League Competition for 4 to 8-year old's saw 211 children enjoy a non-competitive format of Rugby League every Sunday morning for 13 weeks. Overall Junior League Participation across the four Eastern Suburbs Clubs reduced by 7.81%. Our ever-popular Holiday Camp program continued to grow in 2019, with over 500 children passing through events held across locations in the Eastern Suburbs and Central Coast.

Randwick City Council's community partnership with the Sydney Roosters has been going from strength to strength. A major highlight of the Community Partnership was the Club's participation in the annual Step Out Speak Out Walk

at Randwick. Sydney Roosters CEO, Administration Staff and Jersey Flegg Players took part in the event that raises awareness about domestic violence and asks men to stand up and say no to violence against women.

The Sydney Roosters Primary School Wellbeing Program, branded Little Chooks Get Healthy, educated young students on the importance of exercise, sleep, hydration and nutrition. Community Wellbeing Ambassadors reached over 5,000 students with the program across the Eastern Suburbs, Central Coast and South Australia.

Inclusion

In 2019 we successfully launched our second Reconciliation Action Plan (RAP) as an Innovate Plan, which was formally endorsed by Reconciliation Australia and launched in December 2019. The RAP forms part of the Club's Indigenous strategy and demonstrates the Roosters' commitment to developing and implementing engaging approaches to reconciliation and advocating it throughout the organisation. The Sydney Roosters recognise the significant role that sport plays in closing the health gap between Aboriginal and Torres Strait Islander peoples and other Australians. It is through our commitment to reconciliation that we aim to close the education and health gap between Aboriginal and Torres Strait Islander peoples and other Australians.

The Roosters and NRL Indigenous School to Work program continued to grow in the Central Coast and Eastern Suburbs. The program has two full time Project Officers that work across the Central Coast and Eastern Suburbs to deliver education and employment outcomes for Aboriginal and Torres Strait Islander peoples.

The annual Arthur Beetson Family Day during NAIDOC Week was again a success in 2019. Using the power of rugby league, the day united Aboriginal and Torres Strait Islander families, local service providers, community partners and Sydney Roosters NRL and NRLW Players together for a NAIDOC Week celebration. The event was held in conjunction with Club Community Partner The Glen, Central Coast Drug and Alcohol Rehabilitation Centre. Over 1,000 local community members attended the NAIDOC celebrations. A special mention must be made to sponsor Ward Civil & Environmental Engineering who provided a complimentary breakfast and lunch to community attendees at the event.

Our partnership with the KARI Foundation has continued to grow in 2019. This relationship between the Roosters and KARI has focused on developing programs and initiatives to support local Aboriginal communities. Most importantly, KARI has provided cultural connections and learnings for the Sydney Roosters Community Department. KARI has been a key figure in the delivery of the Sydney Roosters Reconciliation Action Plan, with a strong focus on helping the Club move through various deliverables as our initiatives grow. We acknowledge their continued support throughout 2019.

SIMAIMA TAUFA

HITS THE BEACH WITH CLOVELLY NIPPERS



NATIONAL RUGBY LEAGUE WOMEN'S PREMIERSHIP

BY CRAIG WALKER

Season two of the National Rugby League Women's Premiership (NRLW) was a disappointing campaign for the Sydney Roosters Women's team. Much promise was heralded prior to the competition with some strong signings and a new Coach in Rick Stone, but due to a combination of injuries and a tough draw the team went through the season without a win, despite being competitive in every game and falling short narrowly in two of the games. The squad was much changed from last year's inaugural season with a mix of experienced players with strong representative backgrounds, and younger players new to the Premiership who ultimately would go on to debut for the Roosters. The squad was again admirably lead by Captain Simaima Taufu.

The competition retained the same format from the previous year with the inaugural four clubs from 2018 once again competing for the Premiership. The vagaries of the draw meant the Roosters played their first two games away in Melbourne before taking on the Dragons in a stand-alone game at Leichardt Oval in the final round in what was a great contest between two evenly matched teams. It was unfortunate the squad wasn't able to play prior to our Men's team this season as it was evident last year how excited the team was to be able to do this.

The team lost their opening fixture narrowly to the New Zealand Warriors before being outclassed by a strong Broncos team. With a possible Grand Final berth on the line the team went down again narrowly in an absorbing contest to the St. George Dragons at Leichardt Oval in what was the competition's first stand alone fixture.

Whilst overall team performance was disappointing there were some fine individual performances and standout players for the Sydney Roosters through the competition. Tallisha Harden, a new recruit to the squad this year, was named the Sydney Roosters Women's Player of the Year after a stellar season in which she was a consistent performer through every game.

Tallisha was rewarded at the end of the season with selection in the Australian 9's and Jillaroos team for the test series against New Zealand. Kirra Dibb who made her NRLW debut this season also capped off her season with selection in the 9's and Test squads. Hannah Southwell was also another standout who finished a close runner up in the Player of the Year votes. Hannah was also rewarded with Representative selection at season's end. Other players to receive representative honours included Quincy Dodd, Shanice Parker, Bobbi Law, Caitlan Johnston, Brydie Parker and Jasmin Allende who all were selected in the Prime Minister's XIII. Additionally, Simaima Taufu, Corban McGregor and Isabelle Kelly were part of the Jillaroos test team whilst Kiana Takarangi and Nita Maynard represented the Kiwi Ferns in this year's test series.

Season 2019 saw the retirements of inaugural Roosters players Ruan Sims and Kylie Hilder. Both girls can be extremely proud of their service to the game and their long list of achievements. It is hoped they will stay on board with the Roosters in some capacity in the future.

Special thanks must go to all the Roosters staff who shouldered the extra load to see that the Women's program was a success and that the girls became part of our Roosters family. In particular Coach Rick Stone and his staff worked tirelessly to prepare their players for each game. Managers Cathy King and Blake Cavallaro and Media Manager Alex Phillips provided much enthusiasm and hard work that was essential to get the program off the ground from scratch. All the other support who always work behind the scenes ensuring the logistics for training and games are always met.

The Women's game will only continue to grow from strength to strength as the continued success of the competition is testament to this. The Roosters remain at the forefront of opening up further pathways to ensure more and more talented females continue to develop to the levels needed of representing the Roosters in the NRLW Premiership in years to come.



TALLISHA HARDEN
NRLW PLAYER OF THE YEAR

RUAN SIMS

RETIRES A PROUD ROOSTER & PIONEER FOR WOMEN'S RUGBY LEAGUE



JUNIOR REPRESENTATIVE AND PATHWAYS REPORT

BY CRAIG WALKER

Following on from 2018, 2019 was a year where we saw an increase in programs and participants across our Sydney Roosters junior pathways. Throughout this period, Junior Development, District Representative and Academy Programs continued to focus on skill development of players in our system here at the Sydney Roosters.

Our junior development program consisted of players aged 13, 14 and 15 years old. Players were selected in these teams as the best players in our district across all three age groups, across the four junior league clubs. These players represented the Sydney Roosters in three development games between other districts that were, Norths, St George and Balmain. Our Junior Development program in 2019 included more training sessions, larger coaching staffs and increased squad players in an effort to improve each player's capabilities and hopefully bolster their chances of playing at a higher level for the Sydney Roosters. The program also aimed to help players improve their fundamental skills providing them with more confidence when playing back at their local Junior League Clubs. This program also gave local coaches more opportunity to not only become further upskilled but also provide a taste of how the Sydney Roosters work at a professional standard. There was a real emphasis on player development, fundamental skills, and team structure, with calls and plays very similar to that of the Harold Matthews and SG Ball programs.

Score lines from the games and the player of the day were,

Norths

U13s Roosters lost 20 - Norths 0.
Man of the Match - Kaelin Giles

U14s Won 28- Norths 8.
Man of the Match - Cyril Mundine

U15s Won 40- Norths 12.
Man of the Match - Leon Bakis

Dragons

U13s Roosters won 20 vs Dragons 16
Man of the Match - Oliver Patterson

U14s Roosters won 28 vs Dragons 8
Man of the Match - Grayson Reimer

U15s Roosters won 20 vs Dragons 4
Man of the Match - Patrick Hoggart

Tigers

U13s Roosters lost 0 vs Tigers 48
Man of the Match - Ethan Ginane

U14s Roosters lost 8 vs Tigers 12
Man of the Match - Julius Mitchell

U15s Roosters lost 8 vs Tigers 16
Man of the Match - Dane Towns

We had four players part of this program represent Combined Independent Schools at the NSW U15s Carnival. They were Michael Abdow, Dane Towns, Lucius Cappadona and Tomas Martin. Michael Abdow was a standout and was rewarded with selection in the U15s Australian Merit Team and named Player of the Tournament. Michael was also named Junior Representative Player of the Year at the Club's end of season Awards Night.

The program was judged a real success with the Sydney Roosters teams winning five out of the nine games played across the program.

Our district representative teams enjoyed mixed seasons. The Sydney Roosters for the second time had a U18s girls' side in the Tarsha Gale competition which is linked to the Sydney Indigenous Academy. The girls went from playing 9-aside in 2018 to 11-aside, 20-minute quarters in 2019. Unfortunately, they just missed out on a top eight position in the competition. Nevertheless, it was a positive experience for all the players and rise in talent was evident throughout the season. Some players later where provided with the opportunity to train with the NRLW squad during their season.

The Harold Matthews team were competitive in all games and had some narrowing loses which made it difficult for them to make the finals. Injuries saw the team lose many of their best players and fall to some strong teams in the final rounds, finishing just outside the top eight. Emerging talent Darcy Clifton from Scots College made the NSW Origin Pathways U16s squad for the second year in a row.

Our SG Ball team had a mixed season combining some impressive wins over the bigger and stronger districts with narrow losses in games they expected to win. Unfortunately, these losses resulted in the squad finishing just outside the Top 8. The following players from the squad, Chaise Robinson, Kobe Rugless, Thomas Ball, Ronald Volkman and Lathan Hutchinson-Walters represented the Sydney Roosters at the U18s NSW school carnival later in the year at the National Schoolboys Championships.

Thanks must go to the hard working staff that make this program possible. Special mention goes to our coaches, Glen Hall (SG Ball) and David Swann (Harold Matthews) who were committed to ensuring the boys continued to develop and learn. Additionally, the hard work that has been evident now for some 25 years of Club stalwart Ross Norman must be recognised. In recognition of Ross' contribution to the Club and the Junior Representative program over many years a new award was named in his honour to highlight the staff member who contributed most to the program that year. This is but a small acknowledgement of Ross and his vital input into this program over many years.

The 2019 Junior Rep Award Winners were:

Harold Matthews

Player of the year
Josh Wong

Best Back
Kyrone Fekitoa

Best Forward
Darcy Clifton

Coach's Award
Max McCathie

Tarsha Gale

Player of the year
Tymekwa Duckett

Best Back
Brandi Davis-Welsh

Best Forward
Keilee Joseph

Coach's Award
Kayla Kim

SG Ball

Player of the year
Faima Matila

Best Forward
Tallis Duncan

Best Back
Bailey Hayward

Coach Award
Michael Coleman

Ross Norman Medal
(Staff member of the year)
Maddison Gately





**SYDNEY ROOSTERS
JERSEY FLEGG TEAM PHOTO**

The Tricolours program introduced in 2018, continued in 2019 to help development and secure players in our Junior Pathways system. This program is a new initiative and an integral part of the Sydney Roosters development pathway. The Academy is designed to continue the progress for our juniors as a rugby league player with a particular emphasis on fundamental skills of the game, position specific training and exposure to multiple team structures. This academy program will help identify more juniors and players coming through our system across the Eastern Suburbs, Central Coast and New Zealand regions.

Players were selected out of our junior league representative teams who we think have potential to progress through our pathways system. Players will be provided with one on one feedback on skill games and training with the coaches.

Skill based activities were conducted in accordance with the objectives and outcomes established in the Tricolours development program syllabus. Individual marking criteria for the fundamental skills were also recorded.

Sydney Roosters Junior Tricolours Camp

A one-day Tricolours camp for ages U12s- U15s was held on Sunday the 24th of March at Matraville Sports High. Eighty players participated in the camp from our four Sydney Roosters junior league clubs. The academy camp is to identify talent through our region and capture interests from local and non-local players to play junior league for the Sydney Roosters.

Eastern Suburbs and Central Coast July Tricolours Camp Thursday the 18th of July the Sydney Roosters, was held on at the Roosters NRL training fields. The camp consists of selected players who are in our system across the Eastern Suburbs and Central Coast regions. The forty players aged between fourteen and fifteen learnt new skills, drills and positioning specific training with Matt King and Craig Fitzgibbon who play a big role in our NRL coaching staff.

Matt King focused on attacking principals of line running, catch pass and laying a platform which helped explain the whole concept of getting quick play the balls in Rugby League. Craig Fitzgibbon focused on defence which incorporated foot work, line speed and the right technique we use at the Roosters as our defensive principles.

The day finished off with a presentation about the club and what it means to be a Sydney Rooster. The Roosters have a rich history and the players in our system benefited from learning more about the club.

The continued success of our Development Programs is in no small measure a tribute to the hard and continued work provided by our Junior Pathways Manager, Blake Cavallaro and our Central Coast Program Manager John Strange. Their work is ensuring that the next generation of Roosters players are in preparation to their ascent to the NRL.

In 2019 Sydney Roosters Mini-League continued to be successful after its establishment in 2017. Every Sunday morning at Waverley Oval young boys and girls aged 5-8 years representing our four junior clubs play under the new Mini-league rules format set out by the NRL. Special mention must go to the many volunteers who helped out each Sunday morning. Our Mod-league teams continued to participate in the Balmain Junior Rugby League competition in the 9-12 age groups. Much like last year our teams proved more than competitive in this competition and enjoyed the great spirit of cooperation between the district clubs. In the older age groups we had a number of teams compete in the Gold Division of the Sydney Combined Competition.

The work of our four junior clubs and the Sydney Roosters Junior Rugby League (SRJRL) board should be applauded but without the energy and time commitment provided by both Bill Healey and Kerry Mortimer our fledgling Junior League would not have been the success it is. Their energetic and committed contributions cannot be underestimated.

Our relationship with the Central Coast continues to grow, particularly from a pathway's viewpoint. There is a huge amount of talent coming through this region and whereas previously young players sought greener pastures away from the Central Coast, the majority of these players are now staying home and playing for the Central Coast Roosters. Subsequently, their teams were highly competitive in the NSWRL Junior representative competition with the Harold Matthews team in contention for the semi-finals all season before only just missing out and the SG Ball squad making it all the way to the Preliminary Final in what was their best result ever. The day is not too far away when the first Central Coast junior who has come through this system represents the Roosters at the NRL level.

The continued efforts and enthusiasm of our Central Coast Player Development Manager John Strange has been tremendous. John has contributed significantly to our growing success through the

establishment of his Elite Roosters Program in the area. I would also wish to acknowledge the hard work and support of Terry Rule and Matt Parish from the Central Coast Junior Rugby League.

An agreement to further extend our partnership with the Country Rugby League to continue as the Pathway Partner for the Central Coast region was signed off during 2019. This agreement sets out a perpetual agreement between the Sydney Roosters and the Central Coast Rugby League. It is expected that this partnership will reap the benefits for many years to come.

Wellbeing and Education

Sydney Roosters is committed to building better people through their involvement in rugby league and continued to strengthen and improve our wellbeing and education programs in season 2019.

Sydney Roosters Wellbeing and Education team provided support to all players from Under 16's to NRL throughout 2019. To support the delivery of these programs, Victor Radley, Luke Keary, Isaac Liu, and Simaima Taufa were appointed as Sydney Roosters Education Ambassadors to assist with the delivery of key messages in our workshops for our younger players.

Damon Spooner as Wellbeing and Education Manager, leads the delivery of the wellbeing program, which includes one-on-one meetings and group workshops to assist all players to identify their strengths, personal values, and develop an individual wellbeing plan to support their off-field development. Additionally, a range of wellbeing workshops targeted on making better choices, club history and values, and professionalism, were presented for all squads, including the Under 16 and Under 18's Queensland and New Zealand based families and players, and Under 14 and Under 15 Central Coast Roosters elite pathway players and their parents.

All NSWRL and NRL mandated wellbeing and education workshops were facilitated for all grade levels, in addition a range of targeted wellbeing programs were delivered across the squads, including:

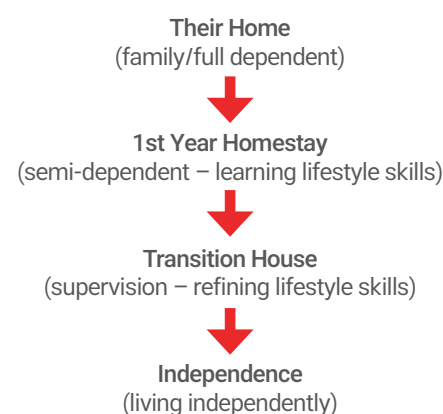
- NRL Rookie Camp attended by Christian Tuipulotu, Asu Kepaoa and Egan Butcher.
- Financial Planning and Goal Setting follow up workshop delivered by Ben Creagh of Shadforth Financial Group to Sydney Roosters Rookie Camp players.
- Digital Nutrition workshop on healthy digital and technology use delivered by Jocelyn Brewer for Jersey Flegg squad.
- Better Choices, Gratitude and Ownership workshops presented to Jersey Flegg, SG Ball, Harold Matthews, and Tarsha Gale squads.
- Benestar counselling service was introduced to the Jersey Flegg squad.
- Fall Out workshop presented by Adair Donaldson to NRL squad.
- Nutrition workshops delivered by Sydney Roosters Dietician Holly Edstein to the Jersey Flegg Squad.
- Online Security workshop presented to staff, NRL and Jersey Flegg squads around their devices, how to protect their profiles and online brands.
- Respectful relationships workshop presented by Alan Tongue and Steve Meredith to the Jersey Flegg squad.
- Internal Strength workshop presented by Paul Whatuira, former NRL and New Zealand representative player.

Sydney Roosters value the importance of our cultural diversity, Latrell Mitchell, Jake Hazard, and Bernard Lewis attended the NRL Indigenous Camp and Setefano Hala and Sione Tuipulotu attended the NRL Pacifica Camp. The focus of these programs is to further develop identified Regional, Indigenous and Pasifika Cultural leaders amongst the NRL playing group. These players learnt a range of cultural and historical tools for being cultural ambassadors in their Club, Communities and throughout the Game.

The recruit "Homestay" Program for Jersey Flegg players was again successfully led by Gavin Lester, Belinda Lester, Ayesha Parker, and Leon Kem. During 2019 players from New Zealand, regional Queensland, and regional New South Wales successfully developed the skills needed for independent living within the Homestay development program. Credit is to be again given to Ayesha, Leon, Gavin, and Belinda for their unwavering support and care of our players.

To ensure the success of this program and the successful relocation of all regional, interstate, and international players, Sydney Roosters conduct pre-relocation assessments on all players relocating. During the end of 2018, Damon Spooner conducted interviews with relocating players and all relevant stakeholders. An action plan for each player was created following these meetings, which have been implemented by the Homestay Parents, Wellbeing and Education Team, Administration Staff, Coaching Staff, Player Manager, and the Player themselves to ensure successful relocation.

As a recruitment club we continued to support relocating players in the following stages of their off-field development:



CareerWise Program

Sydney Roosters introduced the CareerWise program to all levels at inductions and all contracted players had the opportunity to have one-on-one career coaching with Career Coach & Psychologist, Narelle Hess, throughout the season.

Sydney Roosters Education Ambassadors, Victor Radley and Simaima Taufa, co-facilitated targeted CareerWise workshops for junior development squads.

During the SG Ball and Harold Matthews CareerWise workshops, Victor Radley shared his experience of completing a carpentry apprenticeship whilst playing. Victor emphasised to the younger players the importance of working hard on and off-field, highlighting that when you get lazy or complacent off field, it will show up on the playing field too. This certainly was Victor's own experience coming through the junior grades, and his hard work continues to pay off as he builds his NRL career.

Simaima Taufa, Sydney Roosters NRLW Captain, shared her own experience with the Tarsha Gale squad of engaging in work and study whilst playing, and also emphasised how hard all players have worked to expand the pathways available for female athletes in the game. To support Simaima's message of the different educational pathways available, employees from WARD Civil and Environmental Engineering that had engaged in Vocational Educational Training (VET) or university pathways, provided an overview of their own career pathways within the civil and environmental engineering to inspire the young female athletes to explore career pathways in different STEM disciplines.

Education Engagement

Sydney Roosters is committed to supporting the development of our athletes to achieve success in all aspects of life. Educational programs are delivered for all levels, from SG Ball to NRL level. These programs are targeted at building the transferrable skills needed for each age and stage of the athletes' development. Our aim is to ensure our athletes are supported in building the skills needed to be successful as athletes, students, and future employees.

During pre-season 2019 a group of Sydney Roosters Jersey Flegg players completed a leadership skills statements delivered by TAFE NSW. Sydney Roosters and TAFE NSW worked together to design a program that was both engaging and worthwhile in building the key transferrable skills in leadership, communication, and time management that these athletes would need to juggle their varying roles as employee, student, and athlete.

Sydney Roosters had 10 players engaged in study at university in degree programs in business, education, engineering, and veterinary science across Australian Catholic University, University of Technology Sydney, University of Sydney, Western Sydney University, Massey University, and through distance education University of New England and Central Queensland University.

Sydney Roosters had a further 30 players engaged in vocational and education training courses from Cert III to Diploma level in automotive repair, business, building and construction, carpentry and joinery, design pathways, education support, fitness, telecommunications, and youth work across Elite Athlete Business School, Masters in Building and Training, FIAFitnation, OneWellbeing, and TAFE NSW.

In October 2019, Brett Morris was recognised in the NRL Academic Team of the Year for his ongoing commitment to further education and current engagement Certificate III in Carpentry at TAFE NSW.

Players also had the opportunity to complete a range of accreditation short courses coordinated by the Sydney Roosters, including RSA, RCG, WHS White Card, First Aid, Dogging and Lifting, Heavy Vehicle Driving and Forklift License.

Industry Visits, Work Experience, and Networking

Sydney Roosters organised a range of university and education provider visits for players interested in further education. This included a tour of the University of Technology, Sydney campuses, with Q&As with relevant academics on their education programs and tours of their sport and exercise facilities.

Sydney Roosters NRL players interested in small business were invited to attend the Elite Athlete Business School Networking event. Nat Butcher, Sam Verrills, Bernard Lewis, Christian Tuipulotu, and Brock Lamb attended. Sydney Roosters NRL players were also invited to a range of local Sydney business networking events.

A number of NRL squad members engaged in work experience to further explore and develop skills in the careers areas of interest to them, this included informational meetings with Isaac Liu and PTW Architects about career pathways in design, and Jake Friend, Daniel Tupou, Victor Radley, Zane Tetevano, and Lindsay Collins with practical experience in building and construction facilitated by Masters in Building Training.

TAFE NSW Open Day

Sydney Roosters Tarsha Gale, SG Ball, and Jersey Flegg players attended the inaugural NSW TAFE Open Day for NRL athletes at TAFE Ultimo during pre-season.

The open day idea was initiated by the Sydney Roosters and Canterbury Bulldogs Career Coaches and Wellbeing and Education staff in partnership with NSWRL, NRL, and TAFE NSW. The day was designed to provide an opportunity for athletes to learn about the range of courses and career options available for them to explore. The day kicked off with a keynote presentation from Matt Ballin, NRL Education Ambassador who shared with the players his experience of the highs and lows of a rugby league career. This presentation was followed by a player panel, including Matt Ballin, Paul Fuller, Luke Vella, and Dene Halatua. The panel shared the importance of engaging in work or study and the positive impact their engagement had on both their playing career and off-field development.

Following the formal presentations, the junior representative players had the chance to meet head teachers across a range of courses, including business, building design, hairdressing, hospitality, events and tourism, travel, carpentry, electrical, and many more, as well as industry employers from Transdev and Microsoft. Players also had the chance to engage in a range of practical activities to test out their skills and abilities. This session was followed by tours of TAFE Ultimo's Autocel and music studios, where students learnt more about careers in automotive, marine, panel beating, and music performance and production.

Both Damon Spooner, our Wellbeing Manager and Narelle Hess, our Education Manager should be applauded for the continued industry leading work they perform in a vital area of the Club's operations.



FINANCIALS 2019

DIRECTORS' REPORT

For the year ended 31 October 2019

The directors present their report together with the financial report of Eastern Suburbs District Rugby League Football Club Limited (the Company) and its controlled entity (the Group) for the year ended 31 October 2019 and the auditor's report thereon.

1. Directors

The directors of the Company at any time during or since the end of the financial year are:

Name and qualifications	Experience, special responsibilities and other directorships
N G Politis, AM, B.Comm. & Eco. Chairman	Twenty-seventh year of Directorship Executive Chairman of WFM Motors Pty Ltd
P J Newton Director	Nineteenth year of Directorship Director of All States Finance Pty Ltd
B A Samphier Director	Eighteenth year of Directorship Managing Director of B&B Electrical and Consulting Services Pty Ltd East's Group Sports Director & Chair of Membership Committee
M L Bouris, AM Director	Sixteenth year of Directorship Executive Chairman of Yellow Brick Road
M Fennessy, AM Director	Thirteenth year of Directorship CEO of Endemol Shine Australia
L A Ricketson Director	Tenth year of Directorship Sports and Leisure Executive GSA Insurance Brokers Pty Limited
A C Crawford Director	Third year of Directorship Founder and CEO of Trackmaster Apparel

2. Company secretary

Mr Scott A Bennetts was appointed to the position of Company Secretary on 26 October 2011.

3. Directors' meetings

The number of directors' meetings held (including meetings of committees of directors) and attendance by each of the directors of the Company during the financial year were as follows:

Director	Board Meetings		Special Meetings	
	A	B	A	B
N G Politis AM	11	12	1	1
P J Newton	11	12	1	1
B A Samphier	10	12	1	1
M L Bouris AM	10	12	1	1
M Fennessy AM	9	12	1	1
L A Ricketson	12	12	1	1
A C Crawford	12	12	1	1

A - Number of meetings attended.

B - Number of meetings held during the time the director held office during the year

DIRECTORS' REPORT (CONTINUED)

For the year ended 31 October 2019

4. Membership

The Company is a company limited by guarantee and without share capital. The number of members as at 31 October 2019 were 169 (2018: 164).

	2019	2018
Ordinary	140	135
Life	29	29
Total Members	169	164

In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. Total amount that members are liable as at 31 October 2019 is \$676 (2018: \$656).

5. Operating results

The table below shows a reconciliation of Eastern Suburbs District Rugby League Football Club and controlled entity's earnings before interest, income tax, depreciation and amortisation.

Consolidated entity

	2019	2018
Net profit after income tax	9,148,059	2,463,012
Add back:		
Net finance costs	7,907	55,613
Income tax (benefit) / expense	(6,378,968)	703,326
Depreciation and amortisation	4,126,188	4,975,500
Earnings before income tax depreciation and amortisation (EDITDA)	6,903,186	8,147,451
Total revenue	75,944,127	76,264,420
EDITDA % of total revenue	9.09%	10.7%

Company

The net profit of the Company before tax for the year amounted to \$8,863 compared with \$715,054 for the prior year. This result was achieved after charging \$115,162 (2018: \$105,710) for depreciation and amortisation and receiving \$2,100,000 (2018: \$3,280,000) in grants from its controlled entity.

DIRECTORS' REPORT (CONTINUED)

For the year ended 31 October 2019

6. Objectives

Short term

The Company's objectives emanate from its stated purpose which is to assist generally in the promotion, conduct and propagation of Rugby League Football in the Rugby League Football District of the Eastern Suburbs of Sydney or elsewhere.

Further short term objectives in conjunction with the above is to provide for the use of members and their guests a great community club with a commitment to ensuring each club is community focused with service orientated employees continuously seeking to improve our clubs for all to enjoy.

Long term

To consciously seek to improve our club's social and sporting facilities for all to enjoy ensuring that the pursuit of its mission/vision can be achieved via existing and future business segments maintaining sustained growth and financial strength such as good cash flow, creditworthiness, earnings growth and an acceptable return on investment in an ever changing environment.

The club values are; Club First, Respect and Team Work.

Strategy for achieving the objectives

The Company conducts a Strategic Review of its operations annually and undertakes a number of strategic pillars to achieve these objectives such as:

- Football Operations
- Leadership and Finance
- Community Engagement
- Commercial Operations
- People and Culture

7. Principal activities

The principal activities of the consolidated entity during the course of the financial year were to foster, encourage, promote and control the development, playing and interest of Rugby League Football, and to provide members and their guests with the amenities and facilities usually associated with clubs.

The principal activities of the Company outlined above are consistent with the club achieving the objectives with each stated strategy designed to enhance and improve the Company's facilities and ensure delivery of quality facilities for rugby league football.

There have been no significant changes in the nature of these activities during the year.

DIRECTORS' REPORT (CONTINUED)

For the year ended 31 October 2019

The Company's strategic plans are reviewed on a regular basis to ensure relevance.

A number of KPIs are employed by the club in order to measure, monitor and hence improve the club's performance and to achieve the clubs objectives through sound financial management. Business activities are managed in a pro-active manner to ensure that the goals, objectives and business strategies are achieved. Our KPI's are:

- Adapt to an ever changing and challenging environment
- Business trends analysis
- Market analysis
- Competitive analysis
- SWOT analysis

Continual analysis of KPIs using SMART criteria (this means the measure has a specific purpose for the business, it is measurable to really get a value of the KPI, the defined norms have to be achievable, the improvement of a KPI has to be relevant to the success of the organisation, and finally it must be time phased) which means the value or outcomes are shown for a predefined and relevant period.

8. Auditor's independence declaration

A copy of the auditor's independence declaration under S307C is set out on page 40 and forms part of the directors' report for financial year ended 31 October 2019.

This report is made in accordance with a resolution of the directors:



N G Politis AM
Chairman

Dated at Sydney this 19th day of December 2019.



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Eastern Suburbs District Rugby League Football Club Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of Eastern Suburbs District Rugby League Football Club Limited for the financial year ended 31 October 2019 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Cameron Roan
Partner

Sydney
19th December 2019

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 October 2019

In AUD	Note	Consolidated		Company	
		2019	2018	2019	2018
Revenue	4	75,944,127	76,264,420	29,749,854	30,077,563
Fair value gain on investment property		-	875,000	-	-
Changes in inventories		(73,490)	99,301	12,406	(303)
Raw materials and consumables used		(3,697,607)	(4,322,327)	(57,190)	(58,914)
Football development expenses		(442,790)	(365,675)	(442,790)	(365,675)
Entertainment, marketing and promotional costs		(7,921,120)	(8,417,806)	(3,557,119)	(3,864,057)
Employee benefits expense	5	(36,062,395)	(34,432,472)	(20,688,224)	(20,277,686)
Playing expense		(2,438,567)	(1,823,726)	(2,438,567)	(1,823,726)
Poker machine licences and taxes		(8,230,518)	(8,358,565)	-	-
Occupancy expenses		(5,637,296)	(5,775,545)	(161,676)	(138,930)
Gain/(loss) on disposal of property, plant and equipment		2,407,223	620,221	(23,604)	-
Other expenses		(6,944,381)	(6,165,375)	(2,270,739)	(2,729,611)
Earnings before financing income/costs, tax and depreciation		6,903,186	8,147,451	122,351	818,661
Depreciation and amortisation		(4,126,188)	(4,975,500)	(115,162)	(105,710)
Results from operating activities		2,776,998	3,221,951	7,189	712,951
Finance income		23,087	24,532	1,674	2,103
Finance costs		(30,994)	(80,145)	-	-
Net finance (costs)/income	6	(7,907)	(55,613)	1,674	2,103
Profit before tax		2,769,091	3,166,338	8,863	715,054
Income tax expense	7	6,378,968	(703,326)	-	-
Profit from continuing operations		9,148,059	2,463,012	8,863	715,054
Other comprehensive income					
Revaluation of property, plant and equipment, net of income tax		48,298,860	-	-	-
Other comprehensive income for the period, net of income tax		48,298,860	-	-	-
Total comprehensive income for the year		57,446,919	2,463,012	8,863	715,054

The notes on pages 45 to 68 are an integral part of these consolidated financial statements.

STATEMENT OF FINANCIAL POSITION

As at 31 October 2019

In AUD	Note	Consolidated		Company	
		2019	2018	2019	2018
Assets					
Current Assets					
Cash and cash equivalents	8	13,492,058	5,249,934	228,035	183,945
Trade and other receivables	9	2,074,397	1,935,699	4,080,143	4,930,712
Inventories	10	275,013	348,503	12,406	-
Other assets	11	943,628	821,851	319,657	268,924
Assets held for sale	21	-	4,884,874	-	-
Total current assets		16,785,096	13,240,861	4,640,241	5,383,581
Non-current assets					
Property, plant and equipment	12	125,374,968	57,076,718	351,323	221,363
Investment property	14	13,150,000	13,150,000	-	-
Intangible assets	16	940,000	940,000	-	-
Total non-current assets		139,464,968	71,166,718	351,323	221,363
Total assets		156,250,064	84,407,574	4,991,564	5,604,944
Liabilities					
Current liabilities					
Trade and other payables	17	6,350,514	6,426,699	2,503,307	2,975,390
Loans and borrowings	20	-	1,000,000	-	-
Employee benefits	18	2,687,008	2,046,881	474,252	401,300
Current tax liability		645,130	209,655	-	-
Other liabilities	19	1,863,379	1,387,369	1,675,649	1,342,318
Total current liabilities		11,546,031	11,070,604	4,653,208	4,719,008
Non-current liabilities					
Employee benefits	18	326,124	224,710	94,774	51,217
Other liabilities	19	1,200,000	1,800,000	1,200,000	1,800,000
Deferred tax liabilities	15	15,185,257	766,531	-	-
Total non-current liabilities		16,711,381	2,791,241	1,294,774	1,851,217
Total liabilities		28,257,412	13,861,846	5,947,982	6,570,225
Net assets/(liabilities)		127,992,652	70,545,733	(956,418)	(965,281)
Members' funds					
Retained surplus/(accumulated deficit)	22	75,302,839	66,154,780	(956,418)	(965,281)
Asset revaluation reserve		48,298,860	-	-	-
Amalgamation reserve	23	4,390,953	4,390,953	-	-
Total members' funds/(deficiency)		127,992,652	70,545,733	(956,418)	(965,281)

The notes on pages 45 to 68 are an integral part of these consolidated financial statements.

STATEMENT OF CHANGES IN MEMBERS' FUNDS

For the year ended 31 October 2019

Consolidated

In AUD	Amalgamation reserve	Asset revaluation reserve	Retained surplus	Total
Balance at 31 October 2017	4,390,953	-	63,691,768	68,082,721
Total comprehensive income for the year				
Net profit for the year	-	-	2,463,012	2,463,012
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	2,463,012	2,463,012
Balance at 31 October 2018	4,390,953	-	66,154,780	70,545,733
Total comprehensive income for the year				
Net profit for the year	-	-	9,148,059	9,148,059
Other comprehensive income	-	48,298,860	-	48,298,860
Total comprehensive income for the year	-	48,298,860	9,148,059	57,446,919
Balance at 31 October 2019	4,390,953	48,298,860	75,302,839	127,992,652

Company

In AUD	Accumulated Deficit	Total
Balance at 31 October 2017	(1,680,335)	(1,680,335)
Total comprehensive income for the year		
Net profit for the year	715,054	715,054
Other comprehensive income	-	-
Total comprehensive income for the year	715,054	715,054
Balance at 31 October 2018	(965,281)	(965,281)
Total comprehensive income for the year		
Net profit for the year	8,863	8,863
Other comprehensive income	-	-
Total comprehensive income for the year	8,863	8,863
Balance at 31 October 2019	(956,418)	(956,418)

The notes on pages 45 to 68 are an integral part of these consolidated financial statements.

STATEMENT OF CASH FLOWS

For the year ended 31 October 2019

In AUD	Note	Consolidated		Company	
		2019	2018	2019	2018
Cash flows from operating activities					
Cash receipts from customers, sponsors and grant providers (inclusive of GST)		83,864,010	82,638,936	32,613,630	31,535,552
Cash paid to suppliers and employees (inclusive of GST)		(78,364,899)	(76,773,650)	(32,302,489)	(31,394,098)
Cash generated from operations		5,499,111	5,865,286	311,141	141,454
Interest received		23,087	24,530	1,674	2,103
Income tax paid		(97,716)	-	-	-
Interest paid		(30,994)	(80,143)	-	-
Net cash from operating activities		5,393,488	5,809,673	312,815	143,557
Cash flows from investing activities					
Proceeds from sale of plant and equipment		7,324,756	741,806	2,528	3,084
Acquisition of property, plant and equipment		(3,476,120)	(4,891,433)	(271,252)	(72,531)
Net cash from / (used) in investing activities		3,848,636	(4,149,627)	(268,724)	(69,447)
Cash flows from financing activities					
Repayment of borrowings		(1,000,000)	(4,000,000)	-	-
Net cash (used in) financing activities		(1,000,000)	(4,000,000)	-	-
Net increase/(decrease) in cash and cash equivalents		8,242,124	(2,339,954)	44,091	74,110
Cash and cash equivalents at the beginning of the financial year		5,249,934	7,589,888	183,945	109,835
Cash and cash equivalents at end of year	8	13,492,058	5,249,934	228,035	183,945

The notes on pages 45 to 68 are an integral part of these consolidated financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2019

1. Reporting entity

Eastern Suburbs District Rugby League Football Club Limited (the Company) is a company incorporated and domiciled in Australia. The consolidated financial statements of the Company as at and for the year ended 31 October 2019 comprise the Company and its controlled entity (together referred to as the 'consolidated entity' and individually as 'Group entity').

The Company is a company limited by guarantee and without share capital. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter.

The consolidated entity is a not-for-profit entity and is primarily involved in the operation of registered clubs and the promotion of rugby league.

2. Basis of preparation

a. Statement of compliance

In the opinion of the directors, the consolidated entity and the Company are not publicly accountable. The financial statements of the consolidated entity and the Company are Tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. These financial statements comply with Australian Accounting Standards – Reduced Disclosure Requirements.

ASIC Class Order 10/654 Inclusion of parent entity financial statements in financial reports has been applied to permit the inclusion of parent entity financial statements in this consolidated financial report.

This the first set of financial statements in which new accounting standards have been applied. These are further discussed in note 3(q).

The financial statements were approved by the Board of Directors on 19 December 2019.

b. Basis of measurement

These consolidated financial statements have been prepared on the historical cost basis, except for Investment Properties and Land and Building asset class within Property, plant and equipment which are on a revaluation ('fair value') basis.

c. Functional and presentation currency

These consolidated financial statements are presented in Australian dollars, which is also the Company's functional currency.

d. Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Note 12 Property, plant and equipment
- Note 14 Investment property
- Note 16 Intangible assets
- Note 24 Contingent liabilities

e. Going concern

The financial statements have been prepared on the going concern basis of accounting, which assumes the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Company has reported net deficiency in working capital of \$12,967 (2018: Surplus in working capital of \$664,573) and net liabilities of \$956,418 (2018: \$965,281) at 31 October 2019.

Notwithstanding the above, the directors believe the going concern assumption is appropriate given that Eastern Suburbs Leagues Club Limited has undertaken to continue to provide such financial and other support as necessary (including grants or loans) to the Company for at least the next twelve months from the date of approval of the Company's financial statements for the year ended 31 October 2019 to enable the Company to continue to trade and to meet its financial obligations and be able to pay its debts as and when they become due and payable.

After considering the above, the directors consider that the Company will be able to continue to fulfil all obligations as and when they fall due for the foreseeable future, being at least one year from the date of approval of these financial statements, and accordingly, that the Company's financial statements should be prepared on a going concern basis.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements, and have been applied consistently by the consolidated entity and the Company.

Certain comparative amounts in the notes to the financial statements have been reclassified to conform with the current year's presentation.

a. Basis of consolidation

i. Subsidiaries

Subsidiaries are entities controlled by the consolidated entity. Control exists when the consolidated entity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that currently are exercisable are taken into account. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by the consolidated entity.

i. Transactions eliminated on consolidation

Intra-group balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

i. Amalgamation reserve

An amalgamation reserve in members' funds is utilised for amalgamations with other registered clubs. The amount presented is equal to the fair value of the net assets of the club acquired. The individual assets and liabilities acquired are presented in the consolidated statement of financial position. This policy is effective for amalgamations occurring after 1 November 2012.

b. Financial instruments

Policy applicable from 1 November 2017 to 31 October 2018

i. Non-Derivative financial assets

Financial assets are recognised initially on the date at which the consolidated entity becomes a party to the contractual provisions of the instrument.

Financial assets at fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such upon initial recognition. Financial assets are designated at fair value through profit or loss if the consolidated entity manages such investments and makes purchase and sale decisions based on their fair value in accordance with the consolidated entity's documented risk management or investment strategy. Upon initial recognition attributable transaction costs are recognised in profit or loss when incurred. Financial assets at fair value through profit or loss are measured at fair value, and changes therein are recognised in profit or loss.

The consolidated entity derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the consolidated entity is recognised as a separate asset or liability.

The consolidated entity has the following categories of non-derivative financial assets: cash and cash equivalents and trade and other receivables.

Trade and other receivables

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less any impairment losses (see note 3(h)).

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the consolidated entity in the management of its short-term commitments.

i. Non-derivative financial liabilities

Financial liabilities are recognised initially on the date at which the consolidated entity becomes a party to the contractual provisions of the instrument. The consolidated entity derecognises a financial liability when its contractual obligations are discharged, cancelled or expire.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the consolidated entity has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The consolidated entity has the following categories of non-derivative financial liabilities: loans and borrowings and trade and other payables.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

Loans and borrowings and trade and other payables are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition these financial liabilities are measured at amortised cost using the effective interest rate method.

Policy applicable from 1 November 2018 to 31 October 2019

Non-derivative financial assets and financial liabilities – recognition and derecognition.

The Company initially recognises loans and receivables issued on the date that they are originated. All other financial assets and financial liabilities are recognised initially on the date at which the Company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire. Any interest in such transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability. The Company derecognises a financial liability when its contractual obligations are discharged, cancelled, or expires.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

i. Financial assets

The Company has the following non-derivative financial assets:

Loans and receivables

Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition receivables are measured at amortised cost using the effective interest method, less any impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with original maturities of three months or less.

i. Financial liabilities

The Company has the following non-derivative financial liabilities:

Payables, loans and borrowings

Payables, loans and borrowings are financial liabilities with fixed or determinable payments that are not quoted in an active market. Such liabilities are recognised initially at fair value. Subsequent to initial recognition payables, loans and borrowings are measured at amortised cost using the effective interest method, less any impairment losses.

ii. Share capital

Ordinary shares and preference shares are classified as equity. Incremental costs directly attributable to the issue of shares are recognised as a deduction from equity, net of any tax.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

c. Property, plant and equipment

i. Recognition and measurement

Land and building assets are measured at fair value, which reflects market conditions at the statement of financial position date. All other classes of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gains and losses on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

ii. Subsequent costs

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the consolidated entity. Ongoing repairs and maintenance are expensed as incurred.

iii. Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

Depreciation is recognised in profit or loss over the estimated useful lives of each part of an item of property, plant and equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the consolidated entity will obtain ownership by the end of the lease term. Land is not depreciated.

The depreciation methods and estimated depreciation rates for the current and comparative periods are as follows:

	Depreciation rates
Buildings	2.50%
Plant and equipment	20 - 30%
Poker machines	20 - 40%
Leasehold improvements	20 - 40%
Motor Vehicles	20 - 40%

Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

i. Intangible assets

Poker machine entitlements

Poker machine entitlements have infinite useful lives given they have no expiry date. They are measured at cost less accumulated impairment losses.

Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

Amortisation

Poker machine entitlements have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

e. Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment properties are measured at fair value, which reflects market conditions at the statement of financial position date. Gains or losses arising from changes in fair values of investment properties are recognised in the statement of profit or loss comprehensive income in the year in which they arise including the corresponding tax effect.

When the use of a property changes such that it is reclassified as property, plant and equipment, its fair value at the date of reclassification becomes its cost for subsequent accounting.

f. Leased assets

Leases in terms of which the consolidated entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Other leases are classified as operating leases and the leased assets are not recognised in the consolidated entity's statement of financial position.

g. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

i. Impairment

Policy applicable from 1 November 2017 to 31 October 2018

i. Financial assets

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, restructuring of an amount due to the consolidated entity on terms that the consolidated entity would not consider otherwise indications that a debtor or issuer will enter bankruptcy, economic conditions that correlate with defaults.

The Company considers evidence of impairment for receivables at both a specific asset and collective level. All individually significant receivables are assessed for specific impairment.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account against receivables. Interest on the impaired asset continues to be recognised through the unwinding of the discount. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss.

i. Non-financial assets

The carrying amounts of the consolidated entity's non-financial assets, other than investment property, inventories and deferred tax assets, are reviewed whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any such indication exists, then the asset's recoverable amount is estimated. Indefinite life intangible assets are tested annually for impairment.

The recoverable amount of an asset or cash-generating unit is the greater of its fair value less costs to sell and value in use. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (a "cash-generating unit" or "CGU").

An impairment loss is recognised if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated to reduce the carrying amounts of the other assets in the unit (group of units) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

Policy applicable from 1 November 2018 to 31 October 2019

Non-derivative financial instruments

As of 1 November 2018, the Company has adopted AASB 9 Financial Instruments, with the cumulative effect of adopting the standard to be recognised in opening retained earnings. However, there were no changes to the classification or quantum of previously reported balances, as such no adjustment was required to opening retained earnings.

Recognition and derecognition

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of a financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Non-derivative financial instruments comprise cash and cash equivalents, trade and other receivables, trade and other payables and loans and borrowings.

Cash and cash equivalents and trade and other receivables constitute financial assets, with cash and cash equivalents held at fair value through profit or loss.

Investments in controlled entities are carried in the Company's financial statements at the lower of cost and recoverable amount. Dividends are brought to account as income when they are declared, or determined by the controlled entities.

Trade and other receivables are held at amortised cost less life time expected credit losses. The company's receivables are short-term in nature and as such no discounting is performed for the company's receivables.

Doubtful debts provision

The company has adopted the simplified approach for all trade and other receivables, given the company's receivables do not have a significant financing component. The company analyses the age of outstanding balances and applies historical default percentages adjusted for other current observable data as a means to estimate lifetime expected credit losses. The impact of the change to measuring the doubtful debts provision on the basis of expected credit losses is not material and has not resulted in an adjustment to opening retained earnings on transition.

Impairment

AASB 9 applies a forward-looking 'expected credit loss' (ECL) model. This will require considerable judgement about how changes in economic factors affect ECLs, which will be determined on a probability weighted basis.

The new impairment model will apply to financial assets measured at amortised cost or Fair Value through Other Comprehensive Income (FVOCI).

Under AASB 9, loss allowances will be measured on either of the following issues:

- 12-month ECLs: there are ECLs that result from possible default events within the 12 months after the reporting date; and
- Lifetime ECLs: there are ECLs that result from all possible default events over the expected life of a financial instrument.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

i. Non-current assets held for sale

Non-current assets that are expected to be recovered primarily through sale rather than through continuing use are classified as held for sale. Immediately before classification as held for sale, the assets are remeasured in accordance with the consolidated entity's accounting policies. Thereafter generally the assets are measured at the lower of their carrying amount and fair value less cost to sell and recognised as a current asset on the Statement of financial position.

Impairment losses on initial classification as held for sale and subsequent gains or losses on measurement are recognised in profit or loss. Gains are not recognised in excess of any cumulative impairment loss.

Once classified as held for sale, intangible assets and property, plant and equipment are not amortised or depreciated.

j. Employee benefits

i. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which services are rendered by employees.

ii. Other long-term employee benefits

The consolidated entity's net obligation in respect of long-term employee benefits other than defined benefit plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs; that benefit is discounted to determine its present value, and the fair value of any related assets are deducted. The discount rate is the yield at the reporting date on government bonds that have maturity dates approximating the terms of the consolidated entity's obligations.

iii. Short-term benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

i. Provisions

A provision is recognised if, as a result of a past event, the consolidated entity has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Make good provision

In accordance with the consolidated entity's leases of premises, the consolidated entity must restore leased premises to their original condition. Because of the long-term nature of the liability, the greatest uncertainty in estimating the provision is the costs that will ultimately be incurred.

The provision is the best estimate of the present value of the expenditure required to settle the make good obligation at the reporting date, based on current market conditions. Future restoration costs are reviewed annually and any changes are reflected in the present value of the make good provision at the end of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

i. Revenue

Goods sold and services rendered

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage, match tickets, merchandise and other goods, and is recognised when the significant risks and rewards of ownership have been transferred to the buyer. Revenue from services rendered comprises revenue from gaming facilities, contractual agreements together with other services provided to members and patrons of the consolidated entity, and is recognised through profit or loss when the services are provided. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the reliable measurement of costs incurred or to be incurred, there is risk of return of goods or there is continuing management involvement with the goods.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Commissions

When the consolidated entity acts in the capacity of an agent rather than as the principal in a transaction, the revenue recognised is the net amount of commission payable to the consolidated entity.

Grant Revenue

Grants are recognised as income when there is reasonable assurance they will be received by the Company and the Company has complied with the conditions associated with the grant.

m. Lease payments

Payments made under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

n. Finance income and finance costs

Finance income comprises interest income on cash and cash equivalents. Interest income is recognised as it accrues in profit or loss, using the effective interest method.

Finance costs comprise interest expense on loans and borrowings. Borrowing costs that are not directly attributable to the acquisition, construction or productions of a qualifying asset are recognised in profit or loss using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

o. Tax

Company

The Company is exempt from income tax under Taxation Ruling 97/22 as it is regarded as being established for the encouragement of a game and sport.

Controlled entity

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

i. Current tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

i. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

The measurement of deferred tax reflects the tax consequences that could follow the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

i. Tax exposure

In determining the amount of current and deferred tax the Company takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgements about future events. New information may become available that causes the Company to change its judgement regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, clubs are only liable for income tax on income derived from non-members and from outside entities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

p. Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Taxation Office (ATO) is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

q. New standards and interpretations adopted during the year

AASB 9 Financial Instruments

On 1 November 2018 the Group adopted AASB 9 Financial Instruments. AASB 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces AASB 139 Financial Instruments: Recognition and Measurement. As a result of the adoption of AASB 9, the Group has adopted consequential amendments to AASB 101 Presentation of Financial Statements, which require impairment of financial assets to be presented in a separate line item in the statement of profit or loss.

No impact was noted on the classification and measurement of the Group financial assets and liabilities, accordingly, the comparative information presented for 2018 has not been restated.

r. New standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 November 2018, and have not been applied in preparing these financial statements. Those which may be relevant to the Group are set out below. The Group does not plan to adopt these standards early.

AASB 15 Revenue from Contracts with Customers

AASB 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaces existing revenue recognition guidance, including AASB 118 Revenue, AASB 111 Construction Contracts and IFRIC 13 Customer Loyalty Programmes.

AASB 15 is effective for annual reporting periods beginning on or after 1 January 2019. Given the nature of the significant revenue streams and related agreements, the Group does not expect a material impact on its financial statements. However, at the date of signing these financial statements, the Group is in the process of assessing the potential impact on its financial statements resulting from the application of AASB 15.

AASB 16 Leases

AASB 16 Leases is effective for annual reporting periods beginning on or after 1 January 2019. The Group is not required to adopt this new standard until the annual reporting period ending 31 October 2020 and currently has no intention of adopting this standard earlier. The Group is assessing the potential impact of the application of AASB 16 on its financial statements, including the potential impact of the various transition provisions available to the Group. On a high level basis, if the Group was to adopt AASB 16 as at 31 October 2019, the present value of the future

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

minimum lease payments for non-cancellable operating leases as per note 25 would be recognised as a financial liability in the consolidated balance sheet, and under one of the transition provisions available to the Group, it would recognise a corresponding amount as a right-of-use asset.

4. Revenue

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Revenue from beverages	4,629,459	4,786,709	-	-
Revenue from catering	3,106,620	3,097,341	-	-
Merchandise commissions and royalties	723,212	518,874	723,212	518,874
Gate receipts	1,847,243	1,798,624	1,847,243	1,798,624
Sponsorship corporate hospitality	8,789,540	8,393,009	8,914,080	8,498,128
Members subscriptions and joining fees	2,001,184	1,938,651	1,834,607	1,769,057
Revenue from gaming	35,391,964	36,519,465	-	-
Rent received	3,157,978	3,173,065	-	-
Grant revenue:				
- Eastern Suburbs League Club Ltd	-	-	2,100,000	3,280,000
- NRL	13,293,375	13,229,500	13,293,375	13,229,500
Other revenue	3,003,553	2,809,182	1,037,338	983,380
Total revenue	75,944,127	76,264,420	29,749,854	30,077,563

Employee benefits expense

Wages and salaries	28,944,114	28,274,665	17,809,341	17,275,494
Other associated personnel expenses	4,182,436	4,342,797	1,671,115	1,897,113
Contributions to defined contribution plans	2,194,305	2,084,703	1,091,260	1,051,668
Change in liability for annual leave	673,691	(361,244)	77,464	18,739
Change in liability for long service leave	67,850	91,551	39,045	34,672
	36,062,395	34,432,472	20,688,224	20,277,686

5. Finance income and finance cost

Interest income	23,087	24,532	1,674	2,103
Finance income	23,087	24,532	1,674	2,103
Interest expense – bank loans	(30,994)	(80,145)	-	-
Finance costs	(30,994)	(80,145)	-	-
Net finance (costs)/income recognised in profit or loss	(7,907)	(55,613)	1,674	2,103

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

7. Tax expense/(benefit)

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Current tax expense/ (benefit)				
Current year	204,709	380,942	-	-
Utilisation of tax losses	(31,071)	(171,287)	-	-
(Over) / under provision for prior periods	(271,820)	42,613	-	-
	(98,182)	252,268		
Deferred tax (benefit) /expense				
Origination and reversal of temporary	(1,448)	279,771	-	-
Utilisation of tax losses	31,071	171,287	-	-
Recognition of previously unrecognised temporary differences	(6,310,409)	-	-	-
	(6,280,786)	188,558	-	-
Total tax (benefit) /expense	(6,378,968)	703,326	-	-

Numerical reconciliation between tax expense and pre-tax accounting profit

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, registered clubs are only liable for income tax on income derived from non-members and from outside entities.

Eastern Suburbs District Rugby League Football Club Limited is exempt from income tax.

The amount set aside for income tax in the statement of profit or loss and other comprehensive income has been calculated as follows:

Proportion of net taxable income attributable to non-members	7,188,699	9,122,464	-	-
Add: Other taxable income	(381,006)	203,459	-	-
	6,807,693	9,325,923		
Less: Other deductible expenses	(6,125,330)	(8,056,116)	-	-
Net costs subject to tax	682,363	1,269,807	-	-
Income tax using the Company's statutory income tax rate of 30%	204,709	380,942	-	-
Movement in deferred tax assets	(1,448)	279,771	-	-
Recognition of previously unrecognised temporary differences	(6,310,409)	-	-	-
(Other) / under provision for prior periods	(271,820)	42,613	-	-
Income tax (benefit) / expense	(6,378,968)	703,326	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

8. Cash and cash equivalents

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Cash at bank and on hand	13,492,058	5,249,934	228,035	183,945
Cash and cash equivalents in the statement of cash flows	13,492,058	5,249,934	228,035	183,945

9. Trade and other receivables

Current				
Trade receivables	1,296,154	1,037,643	1,060,583	752,459
Less: Provision for expected credit losses	(69,675)	(30,408)	(65,000)	(30,000)
	1,226,479	1,007,235	995,583	722,459
Other receivables	847,917	928,464	361,559	335,253
Receivable from related party	-	-	2,723,000	3,873,000
	2,074,397	928,464	3,084,559	4,208,253
	2,074,397	1,935,699	4,080,143	4,930,712

10. Inventories

Finished goods at cost	275,013	348,503	12,406	-
	275,013	348,503	12,406	-

11. Other current assets

Current				
Prepayments	943,627	821,851	319,659	268,924
	943,627	821,851	319,659	268,924

In AUD	Note	Land and buildings at revaluation	Plant and equipment at cost	Poker machines at cost	Motor Vehicles at cost	Leasehold improvements at cost	Work in progress at cost	Total
Revaluation and cost basis								
Balance at 1 November 2018		73,453,107	24,051,134	22,045,794	348,976	416,983	1,562,972	121,878,966
Additions		21,542	856,203	1,469,125	32,901	-	1,096,349	3,476,120
Disposals		-	(615,641)	(785,115)	(21,672)	(289,305)	-	(1,711,733)
Revaluation gain		42,050,351	-	-	-	-	-	42,050,351
Balance at 31 October 2019		115,525,000	24,291,696	22,729,804	360,205	127,678	2,659,321	165,693,704
Accumulated depreciation and impairment								
Balance at 1 November 2018		26,930,624	20,441,979	16,828,413	185,000	416,232	-	64,802,248
Depreciation for the year		940,000	930,489	2,215,097	40,602	-	-	4,126,188
Disposals		-	(598,591)	(783,984)	(7,196)	(289,305)	-	(1,679,076)
Revaluation gain		(26,930,624)	-	-	-	-	-	(26,930,624)
Balance at 31 October 2019		940,000	20,773,877	18,259,526	218,406	126,927	-	40,318,736
Carrying amounts								
At 1 November 2018		46,522,483	3,609,155	5,217,381	163,976	751	1,562,972	57,076,718
At 31 October 2019 Valuation of land and buildings		114,585,000	3,517,819	4,470,278	141,799	751	2,659,321	125,374,968

Valuation of land and buildings

The latest independent valuations of the Company's land and buildings, carried out in October 2018 by Hymans Assets Management on the basis of fair value under depreciated replacement cost, resulted in a valuation of land and buildings of \$115,525,000. Any additions or transfers since the valuations are expected to be reflected in an equivalent increase in the recoverable amount of the Company's land and buildings.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

12. Property, plant and equipment (continued)

In AUD	Company			
	Plant and equipment	Motor Vehicles	Leasehold improvements	Total
Cost				
Balance at 1 November 2018	668,220	94,493	289,305	1,052,018
Additions	238,351	32,901	-	271,252
Disposals	(355,772)	(21,672)	(289,305)	(666,749)
Balance at 31 October 2019	550,799	105,722	-	656,521
Depreciation and impairment				
Balance at 1 November 2018	489,850	51,500	289,305	830,655
Depreciation for the year	99,388	15,774	-	115,162
Disposals	(344,118)	(7,196)	(289,305)	(640,619)
Balance at 31 October 2019	245,120	60,078	-	305,198
Carrying amounts				
At 1 November 2018	178,370	42,993	-	221,363
At 31 October 2019	305,679	45,644	-	351,323

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

13. Core and non-core properties

Pursuant to Section 41J of the Registered Clubs Amendment Act 2006, the consolidated entity defines property as follows:

Core properties held by the consolidated entity are located at:

Bondi Junction

93-97 Spring St
Strata Tower #17320 Lot 1, 9-13 Bronte Rd

80A Ebley St

Bondi Junction NSW 2022

Kingswood

2 Santley Crescent
Kingswood NSW 2747

Berkeley

5 Wilkinson Street
Berkeley NSW 2506

Non-core properties held by the consolidated entity are located at:

5A Bronte Road

Bondi Junction NSW 2022

99 Spring Street

Bondi Junction NSW 2022

124 Avoca Street

Randwick NSW 2031

Woy Woy

82-90 Blackwall Road Woy Woy NSW 2256

Part core and part non-core properties held by the consolidated entity are located at:

Waverley

163 Birrell Street
Waverley NSW 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

14. Investment property

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Balance at 1 November	13,150,000	12,275,000	-	-
Fair value increment for the year	-	875,000	-	-
Balance at 31 October	13,150,000	13,150,000	-	-

Investment property represents land and building holdings in Bondi NSW and is stated at fair value. This is the first set of financial statements in which Investment properties are stated at fair value, as such in accordance with the requirements of the Australian Accounting Standards (AASB's) comparatives have been re-presented to record the effect of this change in accounting policy in the earliest period presented with re-presentation of the consolidated statement of profit or loss and other comprehensive income, consolidated statement of financial position, consolidated statement of changes in equity, notes 7, 13, 14 and 15.

The latest independent valuations of the Club's investment property were carried out in October 2018 by Hymans

Assets Management (Registered Valuer No. AM 4779). The fair value under capitalisation of net income approach for these properties is \$13,150,000.

15. Deferred tax assets and liabilities

Recognised deferred tax assets and liabilities

Deferred tax assets / (liabilities) are attributable to the following:

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Employee benefits	107,829	104,383	-	-
Other	52,186	13,368	-	-
Investment property	(925,098)	(884,282)	-	-
Property, plant and equipment	(14,420,174)	-	-	-
Net deferred tax liabilities	(15,185,257)	(766,531)	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

16. Intangible assets

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Poker Machine entitlements at cost	940,000	940,000	-	-

Indefinite useful life

Poker machine entitlements are stated at cost less accumulated impairment losses. Poker machine entitlements have an indefinite useful life given they have no expiry date, and accordingly are not amortised but are to be assessed annually for impairment.

17. Trade and other payables

Trade creditors	2,030,661	3,224,282	909,304	1,707,696
Goods and services tax (GST) payable	559,950	539,006	207,128	257,025
Other creditors and accruals	3,759,903	2,663,412	1,386,875	1,010,668
	6,350,514	6,426,700	2,503,307	2,975,390

18. Employee benefits

Current				
Liability for long service leave	971,270	1,004,834	71,073	75,585
Liability for annual leave	1,715,738	1,042,047	403,179	325,715
	2,687,008	2,046,881	474,252	401,300
Non-Current				
Liability for long service leave	326,124	224,710	94,774	51,217
	326,124	224,710	94,774	51,217

19. Other liabilities

Current				
Income received in advance	1,863,379	1,387,369	1,675,649	1,342,318
	1,863,379	1,387,369	1,675,649	1,342,318
Non-current				
Income received in advance	1,200,000	1,800,000	1,200,000	1,800,000
	1,200,000	1,800,000	1,200,000	1,800,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

20. Loans and borrowings

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Current liabilities				
Commercial bill facility	-	1,000,000	-	-
	-	1,000,000	-	-

The commercial bill facility listed as a current liability as at 31 October 2018 was repaid during the year ended 31 October 2019. These facilities have historically been rolled over at 90 day periods. The facility is for a 3 year term which expires on 30 June 2021. The Directors are confident of renewing this facility prior to that date.

The consolidated entity has access to the following lines of credit				
Bank guarantees	200,000	200,000	-	-
Multi-option commercial bill facility	10,000,000	19,000,000	-	-
Corporate Mastercard credit card facility	23,000	23,000	-	-
	10,223,000	19,223,000	-	-

Facilities utilised at reporting date				
Bank guarantees	-	-	-	-
Multi-option commercial bill facility	-	1,000,000	-	-
Corporate Mastercard credit card facility	8,785	10,392	-	-
	8,785	1,210,392	-	-

Facilities not utilised at reporting date				
Bank guarantees	200,000	200,000	-	-
Multi-option commercial bill facility	10,000,000	18,000,000	-	-
Corporate Mastercard credit card facility	14,215	12,608	-	-
	10,014,215	18,012,608	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

Security

The facilities are secured by registered first mortgages over certain properties of the consolidated entity.

- First registered fixed and floating charge over the assets and undertaking of Eastern Suburbs Leagues Club Limited.
- First registered real property mortgage by Eastern Suburbs Leagues Club Limited over the property located at 93-97 Spring Street, Bondi Junction NSW 2022 and property located at 9-13 Bronte Road, Bondi Junction NSW 2022.
- First registered real property mortgage by Eastern Suburbs Leagues Club Limited over the property located at 2-10 Santley Crescent, Kingswood NSW 2747.
- First registered real property mortgage by Eastern Suburbs Leagues Club Limited over the property located at 5A-7 Bronte Road, Bondi Junction NSW 2022.
- First registered fixed and floating charge over the assets and undertakings of Eastern Suburbs Leagues Club Limited ("Club"), including without limitation a floating charge over the rights and interests of the Club in gaming machines and all of the interests and rights of the Club as a registered club under the Registered Clubs Act" given by Eastern Suburbs Leagues Club Limited.
- First registered real property mortgage by Eastern Suburbs Leagues Club Ltd over the property located at 464 Oxford Street, Bondi Junction NSW 2022.
- Negative pledge by Eastern Suburbs Leagues Club Ltd to not offer securities to other financiers without prior written consent of St. George Bank.

21. Assets held for sale

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Balance at 1 November 2018	4,884,874	4,884,874	-	-
Disposal of asset held for sale	(4,884,874)	-	-	-
Balance at 31 October 2019	-	4,884,874	-	-

464 Oxford St which was classified as held for sale as at 31 October 2018 was sold during the year ended 31 October 2019.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

22. Retained surplus/(accumulated deficit)

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Retained surplus/ (accumulated deficit) at the beginning of the financial year	66,154,780	63,691,768	(965,281)	(1,680,335)
Net profit	9,148,059	2,463,012	8,863	715,054
Retained surplus/ (accumulated deficit) at the end of the financial year	75,302,839	66,154,780	(956,418)	(965,281)

23. Reserves

Amalgamation reserve	4,390,953	4,390,953	-	-
Asset revaluation reserve	48,298,860	-	-	-

24. Contingent liabilities

Bank performance guarantees	219,000	19,000	-	-
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25. Operating leases

Leases as lessee

At the end of the reporting period, the future minimum lease payments under non-cancellable operating leases are payable as follows:

Less than one year	656,587	1,179,300	656,587	1,179,300
Between one and five years	1,018,991	483,540	1,018,991	483,540
	1,675,578	1,662,840	1,675,578	1,662,840

26. Commitments

Employees

Commitments under non-cancellable employment contracts not provided for in the financial statements and payable:

Within one year	10,430,500	9,836,200	10,430,500	9,836,200
Greater than one year & no later than five years	15,010,000	16,994,000	15,010,000	16,994,000
	25,440,500	26,830,200	25,440,500	26,830,200

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2019

27. Related parties

Key management personnel compensation

In AUD	Consolidated		Company	
	2019	2018	2019	2018
Benefits and payments made to Directors and Other Key Management Personnel	1,770,242	2,036,144	1,012,524	875,585

Key management personnel and director transactions

From time to time directors of the consolidated entities may purchase goods from the consolidated entities or participate in the consolidated entity's activities. These purchases and participations are on the same terms and conditions as those entered into by other employees or members of the consolidated entity and are trivial or domestic in nature.

Transactions with the controlled entity - Eastern Suburbs Leagues Club

During the year, the Company had the following transactions with its controlled entity.

- Grants amounting to \$2,100,000 (2018: \$3,280,000) were provided by the controlled entity.
- An amount of \$124,540 (2018: \$105,119) was paid as corporate hospitality by the controlled entity.
- At year end, an amount of \$2,723,000 (2018: \$3,873,000) was receivable from the controlled entity.
- An amount of \$369,500 (2018: \$369,500) was paid, in regards to various sponsorship arrangements.

During the year there have been other transactions between the Company and the controlled entity, such as purchases of merchandise and game tickets. All transactions have been executed on commercial terms.

28. Company details

Eastern Suburbs District Rugby League Football Club Limited is incorporated and domiciled in Australia as a company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. At 31 October 2019 there were 169 members.

29. Events subsequent to reporting date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Company or consolidated entity, the results of those operations or the state of affairs of the company and consolidated entity in future financial years.

DIRECTORS' DECLARATION

For the year ended 31 October 2019

In the opinion of the directors of Eastern Suburbs District Rugby League Football Club Limited (the Company):

- the Company and its consolidated entity is not publicly accountable;
- the financial statements and notes that are set out on pages 41 to 68, are in accordance with the Corporations Act 2001, including:
 - giving a true and fair view of the Company's and the consolidated entity's financial position as at 31 October 2019 and of their performance for the financial year ended on that date; and
 - complying with Australian Accounting Standards - Reduced Disclosure Regime and the Corporations Regulations 2001; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.



N G Politis AM
Chairman

Dated at Sydney this 19th day of December 2019



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EASTERN SUBURBS DISTRICT RUGBY LEAGUE FOOTBALL CLUB LIMITED

To the members of Eastern Suburbs District Rugby League Football Club Limited

Opinion

We have audited the **Financial Report** of Eastern Suburbs District Rugby League Football Club Limited (the **Company**) and its controlled entity (the **Group**).

In our opinion, the accompanying Financial Report of the Group and the Company is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the **Group** and **Company's** financial position as at 31 October 2019 and of its financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statement of financial position as at 31 October 2019
- Statement of profit or loss, Statement of comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration.

The **Group** consists of the Company and the entities it controlled at the year end or from time to time during the financial year.

Basis of opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Reports* section of our report.

We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of Eastern Suburbs District Rugby League Football Club Limited, would be in the same terms if given to the Directors as at the time of this Auditor's Report.

Other Information

Other Information is financial and non-financial information in Eastern Suburbs District Rugby League Football Club Limited's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information. The Other Information we obtained prior to the date of this Auditor's Report was the Directors' report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EASTERN SUBURBS DISTRICT RUGBY LEAGUE FOOTBALL CLUB LIMITED

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001*.
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- assessing the Group and Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Group and Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf. This description forms part of our Auditor's Report

This description forms part of our Auditor's Report.

KPMG

Cameron Roan
Partner

Sydney
20 December 2019

East's To Win

1911	1912	1913
1923	1935	1936
1937	1940	1945
1974	1975	2002
2013	2018	2019