



**ANNUAL REPORT**  
TWENTY-TWENTY



**BETFRED**



# WORLD CLUB CHALLENGE



# CHAMPIONS 2020

**JAMES TEDESCO**  
› Jack Gibson Medalist for third consecutive year



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MITCHELL AUBUSSON & JOSH MORRIS  
Honoured for 300 NRL games



# NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of Eastern Suburbs District Rugby League Football Club Limited ("the Club") will be held on Thursday, 25 February 2021 at 5:00pm at The Arthur Morris Room, Sydney Cricket Ground, Moore Park (access via Gate E, Driver Avenue, Moore Park).

## BUSINESS TO BE CONDUCTED ORDINARY BUSINESS

1. Apologies.
2. To confirm the Minutes of the previous Annual General Meeting held on 27 February 2020.
3. To receive and consider the financial report, directors' report and auditors' report for the year ended 31 October 2020.\*
4. To consider the following nominations for Life Membership of the Club as endorsed by the Board of Directors:
  - a. Craig Fitzgibbon
5. To transact any business which under the Constitution is to be transacted at an Annual General Meeting of which prior notice has been given.

\*NOTE: Members who wish to raise any queries or seek information at the meeting about the financial report, directors' report and auditors' report, are asked to give the Company Secretary notice in writing of their queries or requests by at least 7 days before the Annual General Meeting. This will enable properly researched replies to be prepared for the benefit of Members.

## LIFE MEMBERSHIP RESOLUTIONS

"That Craig Fitzgibbon is elected to Life Membership of the Club under rule 22(a) of the Constitution of Eastern Suburbs District Rugby League Football Club Limited."

### Explanatory message regarding the Life Membership Resolutions

1. The Life membership resolutions are proposed pursuant to rule 22(a) of the Club's Constitution. The Board recommends that Members vote in favour of the Life Membership resolution.

## VOTING AT THE ANNUAL GENERAL MEETING

The following persons only shall be entitled to attend and to vote on all matters, including ordinary resolutions and special resolutions, at General Meetings of the Company:

- a. Life Members;
- b. Financial Ordinary Members of not less than 3 consecutive years' standing immediately prior to the relevant General Meeting or Annual General Meeting;
- c. Financial Playing Members of not less than 3 consecutive years' standing immediately prior to the relevant General Meeting or Annual General Meeting;
- d. Persons appointed as Secretary, Treasurer, Assistant Secretary or 3rd Grade Secretary;
- e. Financial Ordinary Members who were active graded referees of Rugby League Football and who became Ordinary Members in the year in which the relevant Annual General Meeting or General Meeting is held or in either the preceding 2 years (provided that they have in each of those years either been an active graded referee of Rugby League Football or have paid to the Company by 31st July in each of those years the annual membership subscription); and
- f. Directors of the Company.

Eligible Members may vote in person at the Annual General Meeting or may appoint a proxy to attend on their behalf. Forms to appoint proxies are available from the Company Secretary. Signed proxy forms must be received by the Company Secretary at least 48 hours before the Annual General Meeting.

By Order of the Board.

Joe Kelly  
Company Secretary  
Dated: Friday 22 January 2021

### Board of Directors

Nick Politis AM  
(Chairman)  
Mark Bouris AM  
Mark Fennessy AM  
Peter Newton  
Luke Ricketson  
Brien Samphier  
Andrew Crawford

### Management

**Chief Executive Officer**  
Joe Kelly

**Chief Operating Officer**  
Jarrod Johnstone

**General Manager Football Program**  
Craig Walker

**Executive Manager Club Operations**  
Cathy King

**Media & Communications Manager**  
Alexandra Phillips

**Head of Finance**  
Daniel Milway

**Finance Manager**  
Tim Brown

**Operations & Commercial Accountant**  
Deanne Michailidis

**Assistant Accountant**  
Tanya Nguyen

**Head of Recruitment**  
Daniel Anderson

**Salary Cap Compliance Officer**  
Ian Schubert

**Club Administration Assistant/ Medical/Reception**  
Kelli Crookes

**Football Operations Administration Assistant**  
Leah Hang

**Wellbeing & Education Manager**  
Damon Spooner

**Career Coach**  
Narelle Hess

**Marketing & Digital Manager**  
Brad Humphry

**Lead Content Producer**  
Bryce Webster

**Graphic Designer**  
Jade Carney

**Social Media Producer**  
Chris Bennetts

**Sponsorship & Sales Manager**  
Ryan Sansom

**Commercial Partnerships Manager**  
Patrick Brown

**Sponsorship & Sales Executive**  
Joe Cramp

**Sponsorship & Hospitality Executives**  
James Robertson  
Clare Vanzino

**Relationship Manager**  
Roza Bacelas

**Head of Consumer Business**  
Paul Grzanka

**Membership & Fan Engagement Manager**  
Nicole Smyth

**Membership Sales Specialist**  
Mairead Cleary

**Membership Sales Coordinator**  
Ryan Chant

**CRM Coordinator**  
Warren Thompson

**Community Manager**  
Catherine Dawson

**Community & Events Assistant**  
Claire Reed

**Community Projects Officer**  
Simaima Taufa

**Club Ambassador**  
Anthony Minichiello

**Club Ambassador**  
Brad Fittler AM

### Delegates to NSWRL

Nick Politis AM  
Joe Kelly

### First Grade Football Programme

**NRL Head Coach**  
Trent Robinson

**NRL Assistant Coach**  
Craig Fitzgibbon

**NRL Assistant Coach**  
Matthew King

**NRL Assistant Coach**  
Nathan Cayless

**High Performance Manager**  
Travis Touma

**NRL Speed & Agility Coach**  
Rubin Ruzicka

**NRL Strength & Conditioning Coach**  
Patrick Lane

**Chief Medical Officer**  
Dr Tom Longworth

**Medical Officer**  
Dr Brandi Cole

**Head Physiotherapist**  
Steph Brennan

**NRL Physiotherapist**  
Adam Bentley

**NRL Physiotherapist**  
Roslyn Craig

**Sports Scientist**  
Joanne Hausler

**Performance Analyst**  
Dennis Russell

**Performance Analyst / Logistics Assistant**  
Dane King

**Facilities & Logistics Manager**  
Ross Tesoriero

**Dietician**  
Holly Edstein

**Wrestle Coach**  
Larry Papadopolous

**Kicking Coach**  
Nick Davis

### NSW Cup (North Sydney Bears)

**Head Coach**  
Jason Taylor

### Jersey Flegg (JF) Competition

**Head Coach**  
Tony Barnes

**Team Manager**  
Tere Glassie

**Team Doctor**  
Dr David Jefferies

**Physiotherapist**  
Josh Weight

**Head of Performance**  
Steve Driscoll

**Gear Steward**  
Colin Millard

### Support Staff

**Club Psychologist**  
Oliver Brecht

**Club General Practitioner (GP)**  
Dr Cassy Workman

**Junior League Chairman**  
Bill Healey

**Junior League Administrator**  
Kerry Mortimer

**Central Coast Development Manager**  
John Strange

**Past Players Ambassador**  
Russell Fairfax

**Team Masseuse**  
Belle Lovelight  
Helen Kalagaros

**Statistician**  
Patrick Curteis

**Game Day Assistant**  
Jonathon Tesoriero

**Club Office Assistant**  
Louis Lopes

**House Parents**  
Mark Horo  
Millie Horo

**Transition House Parent**  
Belinda Lester

### Junior Representative Programme

**Junior Representative & Pathways Manager**  
Blake Cavallaro

### S.G. Ball Cup (Under 18)

**Coach**  
Blake Cavallaro

### Harold Matthews (Under 16)

**Coach**  
David Swan

**NRLW Programme General Manager**  
Craig Walker

**Team Operations Manager**  
Blake Cavallaro

**Media Manager**  
Alexandra Phillips

**Head Coach**  
Jamie Feeney

**Assistant Coach**  
Kylie Hilder

**Assistant Coach**  
John Strange

**Doctor**  
Dr David Jefferies

**Physiotherapist**  
Josh Weight

**Strength & Conditioning**  
Emily Wilson  
Hamilton Hughes

**Trainer**  
Darren Jones

**Gear Steward**  
Colin Millard

**Wellbeing & Education Manager**  
Damon Spooner



# SYDNEY ROOSTERS

## 2020 PARTNERS

### Major Partner

Steggles

### Platinum Partners

East Group  
IKON Services Australia  
Magic Glass  
Unibet

### Premier Partners

Asahi / Schweppes  
Budget Car & Truck Rental  
Carlton United Breweries  
Gatorade  
GSA  
ISC  
MicroRentals  
MPSR  
Red Rooster  
Reflex Paper  
SBS Fence  
Skyworkers Group  
TLA Worldwide

### Player Partners

ACFS Port Logistics  
Acrow  
Alpine Nurseries  
Bagatella Bitumen  
Casella Express  
Elev8 Rubbish Removal  
Fit Services & RadioHub  
Flash Freight  
Fusion Shutters and Blinds  
Knowit Constructions  
Marrickville Prestige Smash  
Repairs  
Mayne Global Logistics  
Pacific Mortgage Group  
Polite Promotions  
Randwick City Council  
Select Music  
Solo Services

### NRLW Partners

Central Real  
Intrust Super  
KARI Foundation  
Reflex Paper  
Speckle Cash Loans  
Steggles  
Ward Civil & Environmental  
Engineering  
Workplace Law

### Corporate Partners

Ainsworth  
Allegion  
Bauerfiend  
B&S Electrical Services  
Blooms The Chemist  
Bondi Surf Co.  
City Tattersalls Club  
Clearwater Plumbing  
CustomMed Compounding  
Pharmacy  
Daily Press  
Dynamic Learning Services  
E-Group Security  
Essential Coffee  
Event Cinemas  
Fox Symes & Associates  
Gentricity Finance  
HART Sport  
IGT Australia  
Icons of Sport  
Independent Liquor Retailers  
Jaydee Fasteners  
Jazzright Productions  
JDC Flooring  
John Georges  
KAS Australia  
Konami  
Lewcomm  
Mark Daniel  
McInnes Wilson Lawyers  
Mercedes-Benz Sydney  
Muscle Pharm  
My Muscle Chef  
Ocean Roofing  
Premier Rendering  
PSG Security  
PVH Brands  
Rubicon  
Sarraf Strata

Sharp  
SIROB  
Treasury Wine Estates  
Van Heusen  
Victor Sports  
WJ Printing  
Wardy and Sons World Famous  
BBQ  
Wayne Perkins  
Westfund Limited  
What's The Matta Plumbing

### Chairman's Club

ACFS Port Logistics  
Acrow  
Australian Insulation Solution  
Blue Ocean Equities  
Deehab Investments  
Dynamic Learning Services  
E-Group Security  
FAC Property  
Gazal Corporation  
GSA Insurance Brokers  
Hannas  
Hassarati Consulting  
Henley Constructions  
Hotsprings  
HTL Property  
IKON Services Australia  
Katdan Hotels  
Kingsgate Consolidated Limited  
Magic Glass  
Matthew Lepouris Ltd  
Odeon Investment Holdings  
Randwick End Consulting  
Rhino Australia  
SR Law  
Steggles  
Tacca Enterprises  
The JourneyMasters  
Two Providores



VICTOR RADLEY & ANGUS CRICHTON

› Launch advertisement for Premier Partner Reflex Paper

# 2020 CHAIRMAN AND CHIEF EXECUTIVE OFFICER REPORT

BY NICK POLITIS AM & JOE KELLY

2020 was a season like no other for the Sydney Roosters, due to the unprecedented impact of the 1 in 100 years world pandemic, COVID-19.

The year began with the Roosters securing a record-breaking fifth World Club Challenge title in February. Following the Club's back-to-back Premiership success in 2019, the Club was again rewarded with the opportunity to travel to the north of England and compete against Super League champions, St Helens, in the World Club Challenge. In what was a tough encounter, the Roosters showed wonderful character and grit to secure 20-12 win and claim the title.

By the end of February, the effects of COVID-19 were rapidly increasing, and there was genuine concern regarding the financial viability of the game should the competition be forced into an extended shutdown.

Based on government advice in the lead-up to the NRL's March kick-off, stringent measures were put in place to ensure that the NRL could deliver on its broadcast commitments. With the Federal Government introducing rules which recommended the cancellation of all non-essential public gatherings of more than 500 people, our Round 2 home match was transferred from the Central Coast and played at Leichardt Oval in a venue closed to fans and all non-essential working staff.

At the end of March, the NRL season was shutdown, as were all other major Australian sporting competitions.

These were unprecedented times, with players and staff all forced to isolate at home, in compliance with the Federal Government's public health order at the time.

I would like to commend all players and employees, and make special reference to head coach Trent Robinson, for the efforts undertaken to provide structure and routine where possible throughout this time.

Trent also formed part of the NRL's 'Project Apollo' innovation committee which was tasked with putting isolation plans in place with a target of a June 1 resumption of the competition.

Extreme protocols were introduced with a limited number of players and essential NRL working staff placed in a

'bubble' and adhering to guidelines which were stricter than those of the general community.

Despite the severity of the pandemic, it is a tremendous reflection of the hard work undertaken by a number of individuals, namely ARLC Chairman Peter V'landys, that the NRL was the first major sporting competition to resume around the world, with a shortened 20-round competition kicking off on May 28.

We would like to acknowledge all players and staff, and their families, for their incredible sacrifice throughout the season to ensure that the NRL was able to deliver a full season and meet its broadcast commitments.

2020 marked the third year of our venture into women's rugby league at the elite level. After a disappointing 2019 campaign, our NRLW team played a tough and exciting brand of football and secured a place in the 2020 NRLW Grand Final. While the team fell short on the day, they did the Club colours proud and continue to be at the forefront of encouraging the next generation of females to participate in rugby league.

In the NSW Harvey Norman Women's Premiership, the Central Coast Roosters capped off a successful season by claiming the Minor Premiership en route to a 16-10 Premiership win against the North Sydney Bears. This was a wonderful achievement, and in just three years, we have made significant strides in developing a comprehensive rugby league pathway for young girls and women. We look forward to continued growth and success in our women's programs in the coming years.

Unfortunately, due to the impact of COVID-19, the Canterbury Cup, Junior Representative and Junior League competitions were suspended for season 2020.

Despite the challenges of the year, sponsorship sales were again tracking at record levels for the Club pre-COVID. These funds are key to providing the resources that are necessary for our football program to have its best chance of success. We thank all our corporate partners for their unwavering support, especially in 2020. Particularly, Steggle's, now in their eleventh year as our Major Partner. It is incredible to note that Steggle's have also generously donated close to \$5 million to Australian children's charities through the Steggle's Roosters Charity Nest over

this period. We also give a special mention and extend our thanks to our platinum apparel partners in 2020 – IKON, Unibet and Magic Glass.

The Financial performance of the Club in 2020 reflects the many shocks felt by the COVID pandemic. Revenues fell by \$4.8m with no funding coming from Easts Leagues which itself was severely impacted by the forced closure of its Clubs. Other commercial revenue streams were severely impacted with minimal crowds allowed late in the season and the Club's commercial partners exposed to the same uncertainty as the Club. The JobKeeper program provided a vital \$2.7m to the

Club and was instrumental in keeping all staff employed and actively working, albeit at reduced levels, in support of the Club. In conjunction with other cost savings, the Club has reported a profit of \$2.2m for the year, largely due to that JobKeeper funding.

This profit provides a level of security for 2021 as a highly uncertain outlook can be in part tempered by the knowledge the Club has acted responsibly through 2020 and has put funds aside to act as a buffer against further shocks that may be felt through 2021, with ticketing incomes, commercial incomes, and funding from Easts Leagues all highly uncertain.



**MITCHELL AUBUSSON**  
Retires a Club legend and the most capped Rooster of all time

## Club Awards & Milestones

The Club's most prestigious award, the Jack Gibson Medal, awarded to the Sydney Roosters Player of the Year as voted by his peers and coach, was won by James Tedesco. This was the first time in the awards history that a player claimed the award for three consecutive years, James had another wonderful season achieving great feats on the field, not only for his Club, but also his State, where he captained NSW in State of Origin Games 2 and 3.

Another of the Club's most important awards, the James Matthews Clubman of the Year Award, went to Victor Radley. Victor sustained an ACL injury in Round 7, and despite this disappointment, he immersed himself in providing support across the business to ease the load on the playing group. This, together with his commitment to upholding the values of the club were overriding factors in him winning this coveted award.

The winner of the Sydney Roosters NRLW Player of the Year was Hannah Southwell. Whilst only a short season, Hannah stood out and was a popular choice amongst her peers for the award. Hannah was also crowned the 2020 RLPA NRLW Players' Player at the conclusion of the NRLW Grand Final.

Our other major award winners included:

**Chris Sykes Junior Representative Player of the Year**  
Naufahu Whyte

**Harry Phipps Rising Star Award**  
Daniel Suluka-Fifita

**Members Player of the Year**  
James Tedesco

**Roosters Community Awards**  
Angus Crichton

**Steggles Try of the Year**  
Jared Waerea-Hargreaves

**Barry Van Heekeren "Mocca" Award**  
Chris James

In such a gruelling and physically demanding competition, there were a number of very noteworthy milestones achieved this year. None more-so than Mitchell Aubusson's record-breaking 303rd NRL match for the Club. Mitchell became just the third player in

the Club's 112-year history to reach 300 games and he retired at season's end as the Club's most-capped player on 306 games – a truly wonderful achievement.

A number of other players reached significant NRL milestones all for the Roosters and these included: captain Jake Friend achieving 250 games and entrenching himself as the Club's fourth most-capped player of all time. Josh Morris played his 300th NRL game. Luke Keary and James Tedesco each reached the milestone of 150 NRL games. Nat Butcher played his 50th NRL and Club game.

## Farewells

This year saw the departure of a number of players who continued to uphold the standards of the Club during their tenure with the Club. The Club extends its thanks to Ryan Hall, Poasa Faamausili, Kyle Flanagan and notably Sonny Bill Williams, for their contribution, commitment and friendship throughout their time with the Roosters. Special mention must be made of Sonny's return to the Club in 2020 after a six-year absence. Sonny's impact both on and off the field has never been underestimated and we are fortunate to have had the opportunity to have him return to the Club in the backend of the 2020 season.

The Club also extends its thanks to Christian Tuipulotu and Asu Kepaoa who departed during the season.

The Club also farewelled Athletic Development Coach Rubin Ruzicka.

All of these players and staff leave the Roosters with our best wishes for the next phase of their careers, and with their contributions noted in our history.

Despite the disappointment of falling short in the second week of the NRL Finals Series, our successful contribution in ensuring the NRL season was completed was only possible due to the team work and efforts of the entire organisation. We would like to acknowledge our Board of Directors, Management team led by Jarrod Johnstone, Daniel Milway, Craig Walker, Alexandra Phillips, Chris James and Cathy King, Administration Staff, our Football Department, Head Coach Trent Robinson, and last but by no means least, the Players, for their tireless sacrifice, efforts, skill and ability to execute on the greatest stage of all.



SONNY BILL WILLIAMS  
Roosters Legend Returns



# FOOTBALL MANAGER REPORT

BY CHRIS JAMES

The Sydney Roosters, a proud Foundation Club and the only Club to play in every season of top-level competition since 1908, approached the 2020 Season on a high following the history making back-to-back Premiership in 2019. The team was determined to make 2020 a season to remember. Little did we know the season would turn out to be the most challenging season in recent history.

The first day of pre-season in November 2019 saw a group of 17 players and seven football staff head to Queenstown, New Zealand, for what has become a rite of passage for Roosters players. The four-day camp exposed our younger players and those new to the Club to an environment which tested all participants both physically and mentally. A bond was formed amongst all those who completed the camp and they returned to Sydney with a hard-working attitude ready to join the rest of the squad in a tough pre-season period.

For the first time in our Club's history a squad of 18 male players and 16 female players travelled together to Perth for the NRL Nines. Played concurrently with both a men's and women's tournament for the first time, both teams enjoyed the experience of touring together. A joint training session and community event at the home of the Fremantle Roosters was the highlight of the five-day trip.

At the same time, a touring party of 44 departed Sydney in a bid to become the first team in history to win back-to-back World Club Challenge titles. The tour started in Barcelona, Spain where the team enjoyed several days exploring the city and learning the history of the Catalan culture. The highlight of the stay in Barcelona was the incredible access afforded to the Roosters from Barcelona FC. The team witnessed Barcelona play Getafe in La Liga followed by a tour of the Barcelona FC Academy, Stadium and Museum.

The World Club Challenge match was played against St Helens in front of a capacity crowd at Totally Wicked Stadium. In a tough encounter the Roosters showed grit and determination to secure a record-breaking 5th title, defeating the home side 20-12. Two tries from Joseph Manu and a Man of the Match performance by Luke Keary was enough to secure the trophy for the second consecutive season.

The team returned to Sydney on a high however it wasn't long until the impacts of COVID-19 had a serious effect on the lives of all Australians.

Following our Round 1 game the Government introduced strict limits on public gatherings which forced our Round 2 fixture to be played at Leichhardt Oval in front of no crowd. By the following Monday, 23rd March, news came through that the NRL was to suspend the Telstra Premiership with immediate effect. By Wednesday of that week, all players were sent home with supplies to set up home gyms and NSW went into lockdown.

Throughout the COVID lockdown, the team remained connected using video conference meetings each week. Coaching and Performance staff held multiple sessions with players while our medical staff continued to monitor the players via one-on-one meetings. On 9th April the NRL announced plans for the resumption of the competition on 28th May. Under strict bio-security protocols, the NRL formed a "bubble" and all players resumed training on Monday, 4th May. It is a credit to all players, staff and their families for enduring the strictest of protocols in order to ensure the season could proceed.

With 14 wins in a shortened season of 20 Rounds the team secured 4th spot on the ladder at the end of the regular Premiership Season. Many of the early games were played in front of no crowds at Bankwest Stadium, Parramatta. In Round 9 we returned to the SCG and limited spectators were permitted into matches. The NRL team is extremely grateful to our amazing Corporate Partners and Members who stuck by us in this tough year.

Unfortunately, results in the semi-finals did not go our way and we were eliminated in Week 2 of the Finals Series. Despite this disappointment, all players and staff should be congratulated for the sacrifices they made throughout the season.

The Roosters welcomed six debutantes in 2020. Kyle Flanagan became Roosters player 1191 in our Round 1 game and Josh Morris made his debut in Round 3 (1192). The following players made their NRL debuts; Daniel Suluka-Fifita (1193), Max Bailey (1194), Christian Tuipulotu (1195) and Freddy Lussick (1196).

In Round 13, Club Captain Mitchell Aubusson became the 3rd player in the Club's history to play 300 first grade games. In Round 19 he played his 303rd first grade game to become the most-capped player in Roosters history. Mitchell retired after playing 306 first grade games and leaves behind a legacy that all future Roosters should aspire to achieve.

A number of other players achieved significant milestones in 2020. Josh Morris played his 300th NRL game, Roosters Captain Jake Friend played his 250th while Luke Keary and James Tedesco each played their 150th games.

The prestigious Jack Gibson Medal was won by James Tedesco for a record-breaking third season in a row. Luke Keary and Siosiaua Taukeiaho also polled highly in the award which is voted by the players and head coach after each match.

Victor Radley put the disappointment of his season-ending ACL injury aside and played a vital role in assisting the team across the entire Club. Victor is to be congratulated for his positive attitude and the support he provided the team by taking on multiple tasks in order to relieve the pressure from the playing group. Victor was deservedly awarded the James Matthews Clubman of the Year Award for 2020.

For the first time in history, the State of Origin Series was played at the conclusion of the NRL Season. Jake Friend and Lindsay Collins are to be congratulated for the vital role they both played in Queensland winning the series. Following Queensland's series win, Jake was named recipient of the Ron McAuliffe Medal for players' player for his efforts during Queensland's 2020 Series win – a proud moment for both Jake and the Roosters. James Tedesco, Daniel Tupou, Boyd Cordner, Angus Crichton and Luke Keary were all rewarded for their incredible 2020 NRL seasons with selection for the NSW Blues. Boyd was once again an inspirational leader for the Blues and James is to be congratulated for his appointment as Captain in Games 2 and 3 when Boyd was unavailable.

At the conclusion of the 2020 Season, the Sydney Roosters saw the departure of Kyle Flanagan, Christian Tuipulotu, Poasa Faamausili and Asu Kepaoa who departed to join other NRL clubs. We wish them well and will follow their careers with interest.

Ryan Hall departed the Club to return to England. Ryan's two years at the Roosters will be remembered for the positive attitude he brought to the squad and a work ethic that could never be questioned. The squad will miss having the lovable Brit around and we look forward to watching him once again in the Super League.

Finally, we were extremely fortunate to be able to bring Sonny Bill Williams home for the back end of the season. The positive impact Sonny has had at the Roosters both on and off the field can never be understated. To have Sonny back to help mentor our younger squad members was certainly a highlight of the season and we wish Sonny all the best for the future, whatever that may hold. The Sydney Roosters NRL squad and staff would like to acknowledge and thank the Club's Chairman, Mr Nick Politis AM, our Board of Directors, Corporate Partners, Members and our Supporters for the amazing support received during the unprecedented 2020 season.



**JOSH MORRIS**  
300 NRL GAMES

## NRL PLAYING SQUAD

<b>AUBUSSON, MITCHELL</b>	<b>17</b>
<b>BAILEY, MAX</b>	<b>01</b>
<b>BAKER, FLETCHER</b>	<b>00</b>
<b>BUTCHER, EGAN</b>	<b>00</b>
<b>BUTCHER, NAT</b>	<b>19</b>
<b>COLLINS, LINDSAY</b>	<b>19</b>
<b>CORDNER, BOYD</b>	<b>13</b>
<b>CRICHTON, ANGUS</b>	<b>15</b>
<b>FAAMAUSILI, POASSA</b>	<b>15*</b>
<b>FLANAGAN, KYLE</b>	<b>20</b>
<b>FRIEND, JAKE</b>	<b>19</b>
<b>HALL, RYAN</b>	<b>05</b>
<b>HUTCHISON, DREW</b>	<b>05</b>
<b>IKUVALU, MATT</b>	<b>10</b>
<b>KEARY, LUKE</b>	<b>20</b>
<b>KEPAOA, ASU</b>	<b>00</b>
<b>LAM, LACHLAN</b>	<b>07</b>
<b>LIU, ISAAC</b>	<b>19</b>
<b>LUSSICK, FREDDY</b>	<b>05</b>
<b>MANU, JOSEPH</b>	<b>21</b>
<b>MORRIS, BRETT</b>	<b>17</b>
<b>MORRIS, JOSH</b>	<b>17</b>
<b>RADLEY, VICTOR</b>	<b>07</b>
<b>SMITH, BILLY</b>	<b>00</b>
<b>SULUKA-FIFITA, DANIEL</b>	<b>04</b>
<b>TAUKEIAHO, SIOSIUA</b>	<b>20</b>
<b>TEDESCO, JAMES</b>	<b>19</b>
<b>TUIPULOTU, CHRISTIAN</b>	<b>01</b>
<b>TUPOU, DANIEL</b>	<b>15</b>
<b>TUPOUNIUA, SITILI</b>	<b>20</b>
<b>VERRILS, SAM</b>	<b>05</b>
<b>WAEREA-HARGREAVES, JARED</b>	<b>18</b>
<b>WILLIAMS, SONNY BILL</b>	<b>05</b>

\*PLAYED 11 FOR THE ROOSTERS & 4 FOR THE WARRIORS (LOAN PLAYER).

## NRL REPRESENTATIVE HONOURS



**Boyd Cordner (c)**  
NSWRL - SOO1 (C)  
Australian Kangaroos Merit Team



**James Tedesco**  
NSWRL - SOO1 (VC), SOO2 (C)  
& SOO3 (C)  
Australian Kangaroos Merit Team



**Angus Crichton**  
NSWRL - SOO1, SOO2 & SOO3  
Australian Kangaroos Merit Team



**Daniel Tupou**  
NSWRL - SOO1, SOO2 & SOO3  
Australian Kangaroos Merit Team



**Luke Keary**  
NSWRL - SOO1



**Jake Friend**  
QLDRL - SOO1, SOO2 & SOO3



**Lindsay Collins**  
QLDRL - SOO1, SOO2 & SOO3

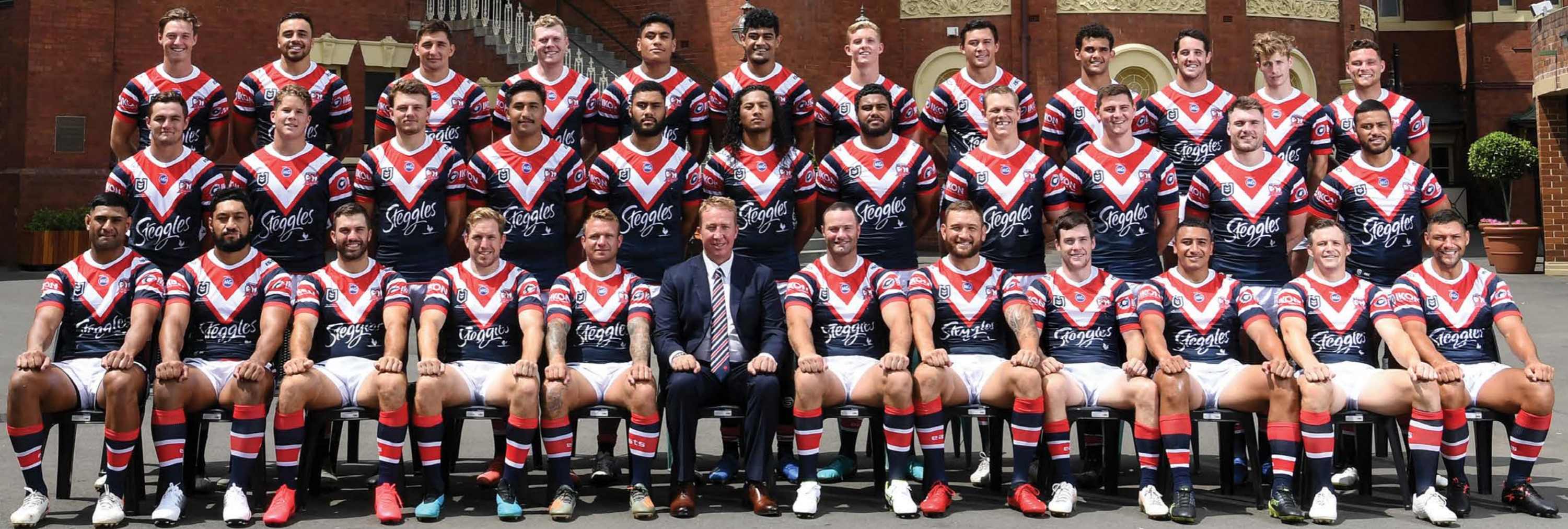
**2020 SYDNEY ROOSTERS TEAM PHOTO**

> The team photo pays homage to the 1974 Sydney Roosters team photo

Eastern Suburbs District Rugby League Football Club  
FIRST GRADE PREMIERS, 1974



Back Row: J. PEARD, M. HARRIS, G. BANDIERA, L. FREIER, W. MULLINS, J. PORTER, B. REILLY, J. MAYES.  
Seated: E. WALTERS, R. FAIRFAX, J. BRASS, A. BEETSON (Captain), K. JONES, R. COOTE, I. MACKAY.  
Sitting on Ground: G. BOTTOMLEY (Ballboy).



Back Row (L-R): Sam Verrills, Matt Ikuvalu, Victor Radley, Drew Hutchison, Christian Tuipulotu, Asu Kepaoa, Freddy Lussick, Joseph Manu, McKenzie Baker, Nat Butcher, Sam Walker, Lachlan Lam  
Middle Row (L-R): Kyle Flanagan, Egan Butcher, Luca Moretti, Edenn Rogers-Smith, Daniel Suluka-Fifita, Sitili Tupouniua, Lupe Tivalu, Lindsay Collins, Fletcher Baker, Angus Crichton, Poasa Faamausili  
Front Row (L-R): Daniel Tupou, Isaac Liu, James Tedesco, Mitchell Aubusson (Club Captain), Jake Friend (Captain), Trent Robinson (Head Coach), Boyd Cordner (Captain), Jared Waerea-Hargreaves (Vice Captain), Luke Keary, Siosua Taukeiaho, Brett Morris, Ryan Hall Absent: Billy Smith

## NRLW PLAYING SQUAD

<b>CASLICK, CHARLOTTE</b>	<b>02</b>
<b>CHERRINGTON, KENNEDY</b>	<b>04</b>
<b>DODD, QUINCY</b>	<b>04</b>
<b>FOLIAKI, VANESSA</b>	<b>04</b>
<b>HAMILTON, GRACE</b>	<b>03</b>
<b>HANISI, FILOMENA</b>	<b>04</b>
<b>HOWARD, MELANIE</b>	<b>02</b>
<b>KELLEHER, JOCELYN</b>	<b>04</b>
<b>LAW, BOBBI</b>	<b>01</b>
<b>MAFI, AMELIA</b>	<b>01</b>
<b>MAYNARD, NITA</b>	<b>04</b>
<b>MCGREGOR, CORBAN</b>	<b>04</b>
<b>MEAKES, YASMIN</b>	<b>04</b>
<b>PARKER, BRYDIE</b>	<b>04</b>
<b>PARKER, SHANICE</b>	<b>04</b>
<b>PHILLIPS, KAITLYN</b>	<b>02</b>
<b>SIMON, TALEENA</b>	<b>01</b>
<b>SOUTHWELL, HANNAH</b>	<b>03</b>
<b>TAKAIRANGI, KIANA</b>	<b>00</b>
<b>TAUFA, SIMAIMA</b>	<b>03</b>
<b>TEMARA, ZAHARA</b>	<b>04</b>
<b>TOGATUKI, SARAH</b>	<b>04</b>
<b>VETTE-WELSH, BOTILLE</b>	<b>02</b>

## NRLW REPRESENTATIVE HONOURS



**Kennedy Cherrington**  
NSWRL - SOO  
NRLW Rookie of the Year



**Quincy Dodd**  
NSWRL - SOO  
NRLW Team of the Year  
Jillaroos Merit Team



**Filomina Hanisi**  
NSWRL - SOO  
Jillaroos Merit Team



**Botille Vette-Welsh**  
NSWRL - SOO



**Melanie Howard**  
NSWRL - SOO



**Corban McGregor**  
NSWRL - SOO



**Yasmin Meakes**  
NSWRL - SOO



**Brydie Parker**  
NSWRL - SOO



**Shanice Parker**  
NSWRL - SOO



**Hannah Southwell**  
NSWRL - SOO  
NRLW Team of the Year  
NRLW tackle of the Year  
Jillaroos Merit Team



**Simaima Taufa**  
NSWRL - SOO



**Sarah Togatuki**  
NSWRL - SOO



**Zahara Temara**  
QLDRL - SOO  
Jillaroos Merit Team



**Kylie Hilder**  
NSWRL - SOO

2020 NRLW SYDNEY ROOSTERS TEAM PHOTO

› Taken at Leichhardt Oval ahead of the Grand Final



Back Row (L-R): Kennedy Cherrington, Jocelyn Kelleher, Yasmin Meakes, Charlotte Caslick, Vanessa Foliaki, Quincy Dodd, Botille Vette-Welsh, Sarah Togatuki  
Middle Row (L-R): Filomina Hanisi, Brydie Parker, Amelia Mafi, Shanice Parker, Grace Hamilton, Olivia Kernick, Hannah Southwell, Bobbi Law  
Front Row (L-R): Taleena Simon, Melanie Howard, Zahara Temara, Jamie Feeney (Head Coach), Corban McGregor (Captain), Simaima Taufa, Nita Maynard  
Absent: Claire Reed, Kiana Takairangi, Christian Pio, Kaitlyn Phillips, Kelee Joseph, Tangikina Hanisi

# CHIEF OPERATING OFFICER REPORT

BY JARROD JOHNSTONE

As has been spoken of by many, season 2020 was a season that confronted us with many challenges. Not only through our commercial programs which are vital to our Club, but most importantly to our staff group whom have been the backbone of our success through recent times.

To overcome these challenges, it requires significant support; and in season 2020 this support was as strong as it has ever been, highlighted by unparalleled support of our Major Partner Steggles and the Camilleri family. Their loyalty and commitment to the Sydney Roosters is unwavering, as evident when they extended their long-standing iconic partnership with the Club for a further four-year term in early 2020.

To our Platinum Partners at IKON, Magic Glass and UNIBET, we acknowledge and give thanks for your support of our Club during the unprecedented times we experienced in season 2020. To our Premier Partners, Player Partners, Corporate Partners, and our long-standing Chairman's Club Members, we thank you again for your continued and unwavering commitment.

The support received was not only from our corporate partners, with our Club Members showing tremendous faith and commitment in our Club through the pledge of their Membership no matter what the season may have provided.

**We finished the season with 16,530 Members, with nearly half of those pledging their Membership despite many not receiving their full benefits due to the effects of the COVID-19 pandemic.**

On the field in 2020, whilst our NRL team was unable to reach the heights of the 2018 and 2019 seasons, we still achieved significant success through our NRLW team who qualified for the Club's second Grand Final appearance, providing increased exposure for our Women's team and its Partners.

In addition to playing success, the reach and popularity of the Sydney Roosters through broadcast and media continued to grow, **with our 2020 cumulative audience being 13.6 million and average audiences of Roosters games on Fox League increasing by 7% year-on-year and by 4% on Sky NZ.** While the number of rounds in the NRL 2020 season was reduced from 24 to 20, the inability to attend live games and the desire for those impacted by restrictions actually saw an increase to both our exposure and media values for most partners.

With a direct result of COVID-19 restrictions, the Sponsorship & Sales Department finished lower than previous years closing at \$6.4 million revenue for the 2020 season. A number of

agreements were impacted as a consequence of the pandemic resulting in a lowered committed revenue from partners due to benefits not being able to be delivered. With this being said, the support of our partners during the uncertainty of the NRL season in 2020 was overwhelming and provided further evidence of the strong relationships that we hold with our Corporate Network.

New partners were welcomed to the Club in 2020 with Skyworkers Group/Grand Platinum and Red Rooster to the Club. Both partners will continue their support in 2021 signing upgraded agreements to feature on the Playing Jersey (Bottom Lower Back) and Playing Shorts (Back Left Panel) respectively.

Red Rooster will also take over the Club's Membership Partner designation for the next three years. After a successful three-year initial sponsorship term, Platinum Partner Unibet agreed to extend their partnership by another three years which is the first time the Club has been able to secure a long-term renewal for the Top Back of Jersey position.

Our Marketing and Digital department continued to be leaders in the NRL with our in-house production providing high-end partnership videos, design campaigns and player photography which were often used in mainstream media (Nine, Fox and print media). The challenging COVID-19 media protocols were managed well between Football and the Marketing and Digital team, with the Roosters leading the way for broadcast quality video conferences.

**The Club's website and app eclipsed 8.1 million page views and 1.2 million unique visitors, a 6% increase on the 2019 season.** This is an unexpected but welcomed result considering the NRL team did not compete in the final two weeks of the 2020 season. These results show a positive growth within the NRL Digital rankings as well, with the Roosters going from 6th in 2019 to 3rd in 2020.

Our social media channels also surpassed 500,000 followers across all platforms. Club produced social media content generated over 5.4 million actions (likes, shares, comments) in 2020 alone. **The Sydney Roosters YouTube channel has grown by 7,000 subscribers, while becoming one of the first NRL clubs to begin monetising in-house produced content.**

Away from our commercial department programs, significant milestone agreements were reached and executed which will secure the future of the Club for the next 25 years.



**BRETT MORRIS**  
➤ Sydney Roosters leading try scorer for 2020 (12 tries)

The Roosters will proudly call the newly-built Sydney Football Stadium home for 25 years, in a deal which will see the Roosters become the true anchor tenant of the stadium. In addition, the Club will also move our operations to inside the Stadium from late 2022 with the creation of our Training and Administration facility.

The creation of this facility is an extremely exciting time for the Club and again provides the security of knowing that the Sydney Roosters will continue to Play, Train and Operate out of what will arguably be Australia's greatest Stadium and facilities.

As touched in my opening, I wish to offer my sincere thanks and appreciation to our amazing staff group.

The sacrifices that were made by our Football Department is something that we hope we will never encounter again and for our Administration staff who unfortunately experienced

times of stand down, thank you for your unwavering support of the Club. We have all come through this period of time to strengthen our Club culture and support of each other.

Finally, to our Chairman and the Board of Directors, along with Group CEO Joe Kelly, your support and confidence in our staff through a challenging season is sincerely appreciated by everyone here at the club.

In season 2021 we look forward to working alongside Coach Trent Robinson and his team to ensure our Football Department has every opportunity to relentlessly pursue our 16th Premiership.

EASTS TO WIN



# FOOTBALL PROGRAMS

BY CRAIG WALKER

## Junior Representative Programs

In April 2020 the NSWRL elected to immediately suspend all Junior Representative competitions across NSW due to the COVID-19 pandemic. Unfortunately for our teams this occurred at Round 5 of the Junior Representative competitions.

Our district representative teams were enjoying good seasons until this point. In particular our SG Ball squad had performed very well with four wins from five games and were looking good to not only finishing the season high up the ladder but also with a good chance to progress deep into the finals, such as some of the scintillating play they had exhibited before shutdown.

There were many fine individual performances in the season with every player contributing to the success the team had enjoyed. Naufahu Whyte, playing in the backrow, was a stand-out as were twin brothers Lani and Moala Graham-Taufa. These boys were graduates from our New Zealand Sydney Roosters Academy and illustrated the fine work being done by our New Zealand-based staff with the level of maturity, professionalism and athletic ability they displayed. Naufahu was rewarded with Junior Representative Player of the Year at the end of season Sydney Roosters Awards night. They were well supported by half-back Ronald Volkman who also was a stand-out member of the Waverley College 1st XV who were 2020 CAS Premiers. Alan Holten, a student at Scots College, was a revelation in his first year of representative football, scoring five tries in the four games he played, and Josh Bevan, a graduate from our Queensland Development program, playing much in the mould of Jake Friend, was a tireless defender in every game. Naufahu, Lani, Moala and Josh were all rewarded with pre-season training with our NRL squad for season 2021. These boys have very exciting futures and certainly have the potential to represent the Roosters at NRL level. Whilst these boys certainly rate a mention many of the other boys in their first year of SG Ball will also feature prominently with the Roosters in the years to come.

Our Harold Matthews team had performed well despite winning only one game from the five played. But in every game the boys were competitive losing some close games just due to the physical advantage enjoyed by the teams from the larger districts. Despite this, we do have some talented youngsters in this team who played very well during the shortened season. Michael Abdow continued with the good form on display last season. Michael is a special talent and a local junior who we expect to play at higher levels for the Roosters. He was well supported by another local junior and Waverley College student Dane Towns playing fullback. Centre Sam Brial from Scots College in his first year of rugby league surprised many with his performances and Vena Patuki Case playing front row never shirked the hard stuff despite being up against many more imposing teams.

Our Tarsha Gale side, the Sydney Roosters Indigenous Academy team, despite having won only one game in their previous two seasons had at the time of competition shutdown recorded three wins from five games and were heading for the finals. This was an outstanding achievement and testament to all the hard work that had been done in establishing our female rugby league pathways. There were again many fine performers in this team, none more so than young Keilee Joseph who travelled from Queensland each week to play with the team. Keilee is a strong middle or edge forward who combines strong running and defence with an incredible work effort. Keilee was rewarded with her performances by selection in the Queensland Under 18s State of Origin team. Keilee also went on to make our Central Coast Roosters team and was part of NRLW squad as a development player. Courtney Tamati and Jazmon Tupou also travelled down from Queensland each week and were superb. Jazmon unfortunately suffered a serious injury during the competition, something which certainly impacted on the team's performances but encouragingly at the time of writing has made a full recovery. Young local players Avalon Pallier and TymeKqwa Duckett also played very well with TymeKqwa selected in the NSW Under 18s State of Origin team. This year many girls from our Central Coast region featured in the team and certainly added to the team's performance. One to watch is young half Tayla Montgomery who has a maturity to her game that many boys would be envious of.

Thanks must go to all the hard working staff in these programs who without their support, passion and assistance none of this would be possible. Special mention goes to our coaches, Blake Cavallaro (SG Ball), David Swann (Harold Matthews) and Sam Sadat (Tarsha Gale). Blake Cavallaro not only this season managed the Junior Pathways Program but also stepped up to coach the SG Ball team. Blake did a great job of this as always, he is a credit to this Club. Club stalwart and Life Member Ross Norman was once again pivotal to the program with his organisation of training and match day activities. Ross is a typical unsung hero that supports and provides the infrastructure that underpins the game of rugby league.

## Senior Programs

The NSWRL Jersey Flegg and Canterbury Cup competitions were suspended after one round of play and never restarted. This was a shame as both squads were looking to build on Preliminary Finals finishes from the year before.

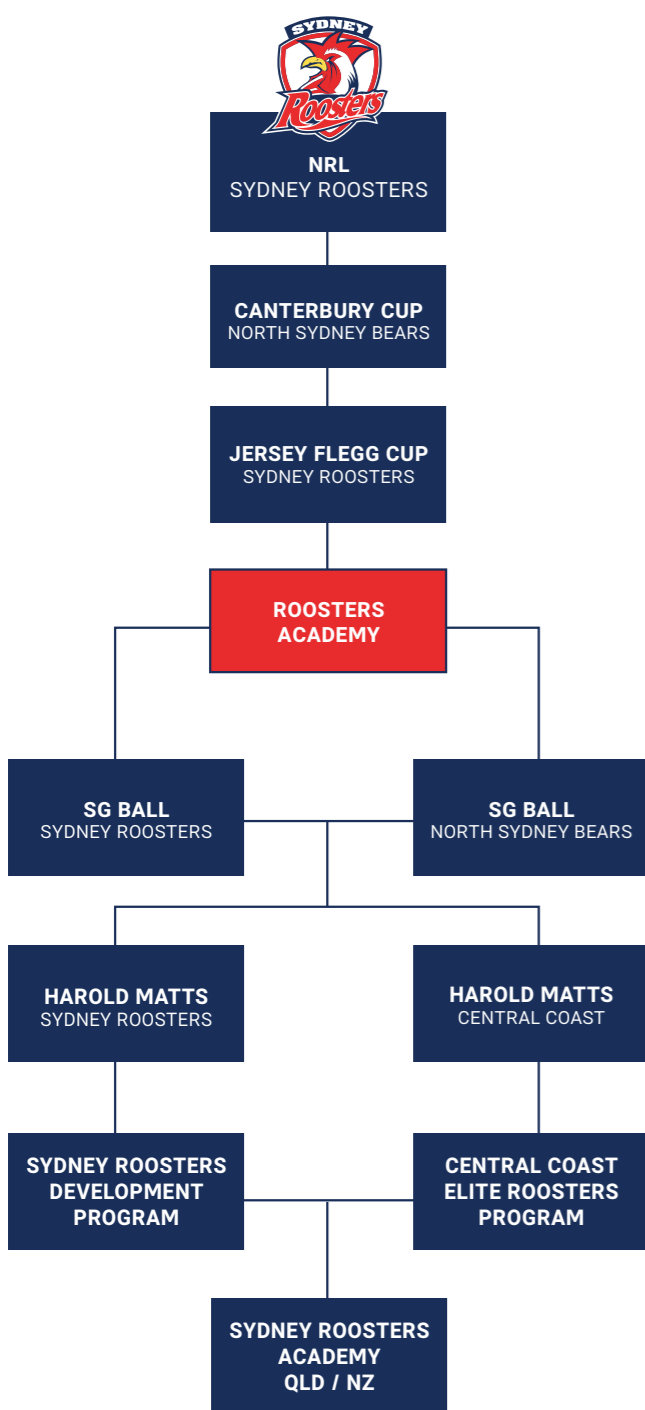
Even though the Canterbury Cup competition never eventuated, the Club's relationship with the North Sydney Bears as our affiliated partner continues to grow. Now approaching our third year, it is hoped 2021 may finally bring along some much anticipated silverware for the Bears. Ex-Roosters NRL Assistant Coach Jason Taylor is the current Head Coach of the Bears and

ZAC FITTLER

› Son of Roosters Legend Brad "Freddy" Fittler, Player of the Match in Roosters under 14s match v Norths

has done a sterling job of restoring their Club back to the top of the table in that competition.

Our Jersey Flegg squad were gutted with the suspension of the competition as they had gone through the trials undefeated and scored a convincing win over a strong Newcastle Knights team in Round 1. Fortunately for the Club most of this squad have been retained for season 2021.



### Junior Development Program

Our 2020 Sydney Roosters Development Program was another of our programs to fall victim to the onslaught of COVID-19. Typically, our junior development program consists of teams for players aged 13, 14 and 15 years old. Players are selected in these teams as the best players in our district across all three age groups, across the three junior league clubs. These players traditionally represent the Sydney Roosters in three development games between the other districts of Norths, St George and Balmain. Sadly with the shutdown, we were only able to participate in the one game against the North Sydney district. Despite the shortened season, the Junior Development program in 2020 still included many training sessions, larger coaching staffs and increased squad numbers in an effort to improve each player's capabilities and hopefully bolster their chances of playing at a higher level for the Sydney Roosters. The program also aimed to help players improve their fundamental skills providing them with more confidence when playing back at their local Junior League Clubs. This program also gave local coaches more opportunity to not only become further upskilled but also provide a taste of how the Sydney Roosters work at a professional standard. There was a real emphasis on player development, fundamental skills, team structure and structure, with calls and plays very similar to that of the Harold Matthews and SG Ball programs. Blake Cavallaro and his staff did a great job in both preparing this program at short notice and then delivering some great play on the night. Congratulations should go to them.

Score lines from the games and the players of the day were:

**U13s: Roosters 34 Vs Norths 26**  
Players of the Match: Henry Parkes & Max Laverty

**U14s: Roosters 42 Vs Norths 12**  
Players of the Match: Leo Jacques & Zac Fittler

**U15s: Roosters 30 vs Norths 14**  
Players of the Match: Kade Maguire & Jonti Morshead-Feildel

The pathways structure for both the Sydney Roosters Men's and Women's programs underwent a change towards the end of 2020. The Sydney Roosters Academy as a brand will now sit over many of the Club's Junior Programs. The Roosters Academy umbrellas our NSWRL Junior Representative squads both here in Sydney and the Central Coast and also sits over our Junior Development Programs in both areas. Our Development programs that are being run in both Queensland and New Zealand have been renamed as the Sydney Roosters Academy Programs. These were previously run as Sydney Roosters Development Camps.

In our Women's program we remain the only NRL Club who provide a clear pathway for women to play rugby league from the Junior age groups through to the NRLW Premiership. Again, a Sydney Roosters Women's Academy has been established to cover our younger age programs in Sydney, the Central Coast and South-East Queensland. We believe the establishment of this pathway will ensure continued success in the NRLW Premiership.

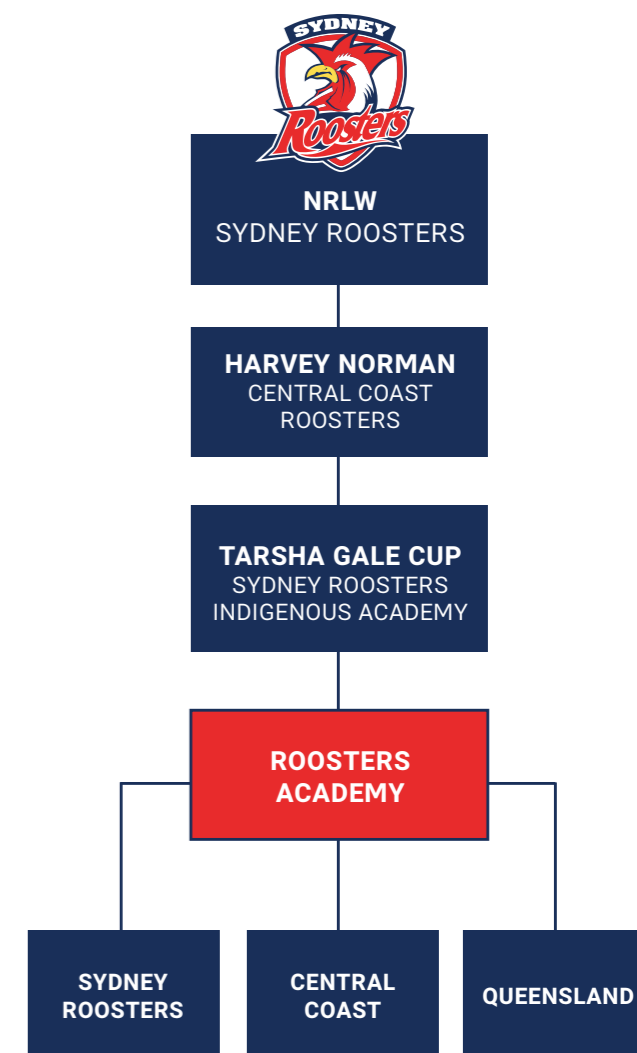
### Central Coast

The Central Coast Roosters teams were enjoying mixed seasons at the suspension of competition. The SG Ball team were in 10th position whilst the Harold Matthews team were battling for a position in the Top 8. Whilst performances had been mixed there was still some exciting individual performances on display. In the SG Ball team, five-eight Sandon Smith, hooker Thomas Deakin and backrower Zac Montgomery were standouts and were rewarded with 2021 NRL pre-season training time. There are hopes that these boys may be amongst our first home-grown Central Coast junior players to play NRL for the Roosters. It is clearly evident that there is a growing talent base on the Central Coast and some 4,500 junior players in the region leaves the Club optimistic that future NRL players can be developed from this region. Central Coast Program Manager John Strange has done a tremendous job in widening the pathways on the Central Coast through his Elite Roosters Program for 14 and 15-year old boys and his work with the Junior Representative teams on the Coast. John is an energetic and passionate believer in not only the Central Coast region but also the Sydney Roosters. This was illustrated when at short notice John was required to coach the Central Coast Roosters women's team in the revamped NSWRL Harvey Norman Premiership. John coached the team to an undefeated season and then Grand Final triumph with a hard-fought win over an equally determined North Sydney team. This was the first silverware for the Central Coast Roosters since the partnership with the region began five years ago. John and his staff did an excellent job in first establishing this team and then having them play such exciting football.

The continued efforts and enthusiasm of John has been tremendous. John has contributed significantly to our growing success through his hard work and enthusiasm for the area. I would also wish to acknowledge the hard work and support of Terry Rule and Matt Parish from the Central Coast Junior Rugby League and the Country Rugby League.

### Junior League

In 2020 Sydney Roosters Mini-League continued to be successful despite the restrictions imposed by COVID after its establishment in 2017. Every Sunday morning at Waverley Oval young boys and girls aged 5-8 years representing our four junior clubs play under the new Mini-league rules format set out by the NRL. Special mention must go to the many volunteers who helped out each Sunday morning. Our Mod-league teams continued to participate in the Balmain Junior Rugby League competition in the 9-12 age groups, much like last year our teams proved more than competitive in this competition and enjoyed the great spirit of cooperation between the district clubs. In the older age groups, we had a number of teams compete in the Gold Division of the Sydney Combined Competition. The work of our three junior clubs and the Sydney Roosters Junior Rugby League (SRJRL) board should be applauded but without the energy and time commitment provided by both Bill Healey and Kerry Mortimer our fledgling Junior League would not have been the success it is. Their energetic and committed contributions cannot be underestimated.







Harvey Norman®



**MATT IKUVALU**

› First Roosters player to score five tries in a match since 1955



**NAT BUTCHER & MATT IKUVALU**

› Named in the Academic Team of the Year

# WELLBEING AND EDUCATION

BY CRAIG WALKER

Sydney Roosters Wellbeing and Education team provided support to all players from Under 16s to NRL level throughout 2020. 2020 pre-season began like most other pre-seasons. When COVID19 restrictions came into effect in March 2020, many of our programs were forced to transition to virtual online delivery, and a whole new way of supporting athletes was put into place, especially for the NRL level athletes that were managing the Apollo restrictions.

## Wellbeing Program

Damon Spooner as Wellbeing and Education manager leads the delivery of the wellbeing program, which includes one-on-one meetings and group workshops to assist all players in identifying their strengths, personal values, and develop an individual wellbeing plan to support their off-field development. Additionally, a range of wellbeing workshops targeted on making better choices, club history and values, and professionalism were presented for all squads.

All NSWRL and NRL mandated workshops were facilitated for all grade levels during pre-season, including:

- NRL Rookie Camp attended by Fletcher Baker, Sam Verrills, Daniel Suluka-Fifita, Lupe Tivalu, Edenn Rogers-Smith, Luca Moretti, and Freddy Lussick in December 2019.
- Fall Out – Respectful Relationships session by Adair Donaldson delivered to Jersey Flegg squad in December 2019.
- Junior Reps Concussion Presentation by Dr David Jeffries delivered to all junior rep squads in December 2019.
- Benestar counselling service was introduced to the Jersey Flegg squad in December 2019.
- ASADA Anti-Doping, Drug Testing & Illicit Drugs delivered by Damon Spooner, Sydney Roosters Wellbeing & Education Manager to all junior rep squads in December 2019.
- Anti-Doping by Chris Heighington delivered to Jersey Flegg squad in December 2019.
- Better Choices Social Responsibility workshops delivered by Damon Spooner to all junior rep squads in January 2020
- Anti-Doping and Concussion by Dr Tom Longworth delivered to NRL squad in January 2020.
- Sex and Ethics workshop program by Rape & Domestic Violence Services delivered to NRL squad members Under 21 in January to February 2020.
- Taking Care of Yourself workshop by Dr Lyndel Abbott & Andy Ryan delivered to NRL squad in February 2020.
- Mental Wellbeing workshop by Preston Campbell and Clinton Schutlz delivered to NRL squad in February 2020.

When the COVID19 restrictions came into effect in April 2020, Cathy King, Executive Manager Club Operations oversaw the daily

wellbeing support in the Apollo bubble, with the virtual assistance by Damon Spooner and the club psychologist, Oliver Brecht.

## Homestay Program

Jersey Flegg and SG Ball players were inducted into the “Homestay” Program in November 2019, led by homestay parents Mark and Amelia Horo, and Gavin and Belinda Lester. Players relocated from New Zealand, regional Queensland, and regional New South Wales. When the junior representative seasons were suspended in March 2020, many of these players chose to return home, this resulted in the closure of one of the Homestay houses. Credit is to be given to Mark and Amelia Horo for their involvement in our Homestay program from September 2019 to March 2020, and to Gavin and Belinda Lester for their ongoing support and care of our players with constantly changing COVID19 restrictions throughout the 2020 season.

To ensure the success of this program and the successful relocation of all regional, interstate, and international players, Sydney Roosters conduct pre-relocation assessments on all players relocating. During the end of 2019, Damon Spooner conducted interviews with relocating players and all relevant stakeholders. An action plan for each player was created following these meetings, which have been implemented by the Homestay Parents, Wellbeing and Education Team, Administration Staff, Coaching Staff, Player Manager, and the Player themselves to ensure successful relocation.

## Careers and Education Program

Sydney Roosters introduced the career development program to all levels at inductions and all contracted players had the opportunity to have one-on-one career coaching with Sydney Roosters Career Coach & Psychologist, Narelle Hess, throughout the season.

This year, our careers workshops to the junior representative squads were supported by Sydney Roosters corporate partner Ward Civil and Engineering to provide opportunity for both our young male and female athletes to learn more about the various vocational and professional career pathways in civil construction, engineering, and business operations.

After the planning and preparation of pre-season, the 2020 season began with a record number of NRL level athletes at the Sydney Roosters engaged in work or study pathways. The NRL level squad then showed remarkable resilience by taking advantage of the opportunities that the season shutdown afforded them.

Captain Jake Friend, who is a noted hard worker both on and off the field, worked overtime to ensure the continued success of his

popular Randwick Cafe High Street Society and ensuring that his business adjusted to the early COVID19 restrictions. While Victor Radley, who is a fully qualified carpenter after completing his apprenticeship during his years playing junior football, was back on the tools completing carpentry projects around the Eastern Suburbs with the assistance of his trade assistant Luke Keary. Similarly, Lindsay Collins saw this period of uncertainty, as an opportunity to gain additional practical hours on the worksite to support the completion of his Certificate III in Carpentry trade qualification.

The introduction of the Apollo restrictions when the season recommenced saw the adaptation of players to new ways of learning. Brett and Josh Morris initially continued their Certificate III in Carpentry at TAFE Gynea campus, with increased social distancing protocols in place, but had to put their studies on hold when the Apollo restrictions increased. They returned to their studies when the season ended in October, and TAFE has supported both players in re-engaging in their study programs. Many more NRL level athletes, had to quickly adapt to online learning - Luke Keary, Nat Butcher, Kyle Flanagan, Matt Ikuvalu, Drew Hutchinson, and Billy Smith's university courses quickly pivoted to online delivery. Elite Athlete Business School quickly pivoted their Certificate IV in Small Business Management to online delivery, tutors in Graphic and Building Design moved their practical classes to zoom online sessions, while other providers were already set-up with online delivery, including OneWellbeing, Masters in Building Training, and TAFEDigital.

Credit is due to all education providers, during a year where many education providers were also pivoting with changing requirements, which allowed many Sydney Roosters athletes continue their engagement in a range of university and vocational courses.

As recognition to the commitment to further education engagement, Nat Butcher and Matt Ikuvalu were recognised in the NRL Academic Team of the Year in 2020.

### Personal Leadership Program

Sydney Roosters is committed to supporting the development of our athletes to achieve success in all aspects of life. Personal development programs are delivered for all levels, from SG Ball to NRL level. These programs are targeted at building the transferrable skills needed for each age and stage of the athletes' development. Our aim is to ensure our athletes are supported in building the skills needed to be successful as athletes, students, and future employees.

During pre-season 2020 a group of Sydney Roosters Development List, Jersey Flegg, and SG Ball players completed a personal leadership program facilitated by Elite Athlete Business School. The course covered core skills in time management, goal setting, and effective communication, and was designed to ensure that the

students would obtain units towards further vocational education. Within the program these young athletes also heard from former NRL players, including former Sydney Roosters NRL player Eloni Vunakece, about how they managed the inevitable highs and lows in a sporting career. Resilience was a big lesson learnt for a number of participants. These young men also learnt plenty about themselves, their strengths, their personal values, and set their own personal goals. Many of these skills they had to lean on when their seasons prematurely ended in March 2020.

In October 2020 we saw the commencement of the NRLW season, and with the support of NRL/RLPA Education Grant, the Sydney Roosters ran a virtual personal leadership program for the NRLW squad. This program was facilitated by Rebecca Cook from Elite Athlete Business School and was facilitated in weekly sessions each Wednesday for all squad members to learn more about personal leadership, emotional intelligence, and powerful presenting.

### Athlete Volunteering Program

The Sydney Roosters Jersey Flegg squad had commenced a volunteering engagement with Ronald McDonald House Charities Sydney (RMHCS) prior to COVID19 restrictions. This volunteering included everything from raising money and awareness, to cooking BBQs, chatting to families, cleaning the grounds and playing footy or PlayStation with the kids.

While social distancing put the face-to-face component of the Jersey Flegg community work with Ronald McDonald House Charities Sydney on hold, the relationship remains strong. RMHCS is a haven for seriously ill children and their families. It provides the families with children being treated at Sydney Children's hospital, a place to stay and build community, providing them with the much-needed support during a really tough moment in time.

Whilst the House remains open, RMHCS is operating at a reduced capacity and has put the safety of the families and volunteers first. This did mean pausing the face-to-face visits that the Jersey Flegg's were providing on a monthly basis.

In late April, with initiatives turning virtual, Damon and squad member Hugo Patterson took part in the Inaugural RMHCS Corporate Partners' Roundtable. They met other RMHCS corporate partners during the online meeting and had the opportunity to share the program that was specifically developed for the Sydney Roosters and the meaning that it has had for both the players and the families staying at the House.

As a testament to the resilience of our Jersey Flegg squad members, most continued their study and work engagements throughout the year, that they commenced prior to the season suspension, and took advantage of the time away from the game to continue to build their transferrable skills.



#### JAKE FRIEND

Adjusted to the early COVID19 restrictions and worked overtime to ensure the continued success of his Cafe, High Street Society



#### VICTOR RADLEY

Back on the tools completing carpentry projects around the Eastern Suburbs with his trade assistant Luke Keary.

# NATIONAL RUGBY LEAGUE WOMEN'S PREMIERSHIP

BY CRAIG WALKER

Season three of the National Rugby League Women's Premiership (NRLW) was the Club's most successful in the competition's short history, despite falling to a strong Brisbane Broncos team in the Grand Final. The fact the 2020 competition still went ahead was a reflection of the hard work, sacrifice and commitment of not only the NRL, the Sydney Roosters Club but all players and staff involved.

With many COVID-19 restrictions in place, all players and staff were subject to similar Project Apollo protocols to that of the NRL competition. Players and staff across the competition, and none more so than at the Sydney Roosters, were forced to move from their homes with many leaving partners and children behind, temporarily leave or alter their employment commitments and amend their social lives to comply with the protocols set in place by the NRL. For the NRLW players to not only commit to this, but then perform so admirably, is recognition of their professionalism and devotion to the Women's game.

The 2020 squad underwent some changes from 2019, with some new talent emerging through the ranks and a new coaching staff linking with the Club, led by Head Coach Jamie Feeney. Jamie, who acted as the Club's Biosecurity Liaison Officer during the NRL season, had a deep connection with the Women's game as the Jillaroos Assistant Coach and NRLW Women's Development Program Manager. He was assisted in his work by new Assistant Coaches John Strange and Kylie Hilder. John, though relatively new to the Women's game, did an incredible job in leading our Central Coast Roosters team to victory in the 2020 NSWRL Harvey Norman Premiership in his first season in the role. Kylie was part of our inaugural Women's team in 2018 and had only recently retired from senior football after playing a leading role in our Central Coast Roosters premiership. Long-time Roosters player Corban McGregor was named Captain for the 2020 season.

This year's team was bolstered by the recruitment of Australian Rugby Sevens Player of the Year and Olympic Gold medallist Charlotte Caslick. Charlotte's athleticism and professionalism was on display from her first training session, and her performances in the Club's opening two games of the season were exceptional.

Additionally, we were fortunate to secure the recruitment

of Australian Rugby Wallaroos Captain Grace Hamilton who played very admirably considering her lack of rugby league experience.

It is hoped, pending their rugby commitments, that we will again acquire the services of both Charlotte and Grace next season, such as their play and impact on the team.

The competition in 2020 again retained the same format from previous years with the same four clubs from the previous two seasons battling it out once again.

The team kicked-off its campaign with a hard-fought win in very hot conditions over a star-studded St George Illawarra Dragons line up down in Canberra with an impressive 18-4 victory. This was followed by another convincing win over the New Zealand Warriors 22-12, though celebrations were tempered with injury to star player Charlotte Caslick. A lower back fracture meant Charlotte would play no further part in the competition.

With Grand Final progression assured, many players were rested for the final game against the Broncos team, who had only lost once in the previous two seasons. The Broncos proved too strong and ran out convincing winners 28-10. In the return bout seven days later, the match was closer and harder fought but some uncharacteristic errors at crucial times proved the team's undoing and the Broncos clinched a 20-10 win. If the Roosters had taken some of their opportunities, particularly in the first half, the result may have been different, but credit to the Broncos team who deserved their victory.

Whilst the team was unable to secure the Premiership, there were many fine individual performances and stand-out players for the Sydney Roosters throughout the competition.

Team stalwart Zahara Temara was named Player of the Round for her great performance in the round two fixture against the New Zealand Warriors. Hannah Southwell was named Roosters Player of the Year and additionally awarded the NRLW Tackle of the Year for what could have been any number of tackles, so perfect and devastating is her technique. Newcomer Kennedy Cherrington was awarded the NRLW Rookie of the Year for her many strong performances across each game. Quincy Dodd, in her first full season with the team, was superb in the hooker



NRLW GRAND FINAL  
Try celebration

position and was rewarded with selection in the 2020 NRLW Team of the Year, with Hannah Southwell also named in the side.

In the 2020 season, each player contributed in their own way to the Team's performance across the competition. This was reflected in the selection of 14 players in the 2020 Women's State of Origin, and the selection of Filomena Hanisi, Quincy Dodd, Hannah Southwell, Zahara Temara, and Kennedy Cherrington to the 2020 Jillaroos Merit Team.

With the success of our Central Coast Women's team in 2020 and the growth in performance from our Tarsha Gale team, the future augurs well that NRLW Premiership success won't be too far away. This year's squad was young and enthusiastic and it is hoped that they will feature as the core of our squad for future seasons.

Special thanks must go to all the Roosters staff who shouldered the extra workload to see that the Women's Program was a success and that the players became part of the Roosters family. In particular special credit must go to Jamie Feeney and Coaches Kylie Hilder and John Strange for their work in preparing the team each week. Also, Trainers Emily Wilson, Darren Jones and Hamilton Hughes ensured the girls were fit and ready to play each game. Physio Josh Weight and Doctor David

Jeffries must also be acknowledged for their work. Thanks additionally to Colin Millard who was responsible for team logistics and statistician Trevor Gilmore who assisted the coaches on game day.

Special mention though must go to the Roosters staff who each season take on extra work during the NRLW program. Blake Cavallaro who returned from the COVID-19 shutdown to take on the role as Team Manager was crucial in ensuring the team was adequately prepared for the start of the season. Media and Communications Manager Alexandra Phillips, Wellbeing and Education Manager Damon Spooner and Football Operations Assistant Leah Hang provided much enthusiasm and hard work that was important to have our program run smoothly. Without the work of these people this program doesn't go ahead and achieve the success that it did.

The Women's game will only continue to go from strength to strength as the continued success of the competition illustrates. The Sydney Roosters remain at the forefront of opening up further and deeper pathways to ensure that more talented women continue to develop to the level needed to represent the Roosters NRLW team in years to come.



**RON COOTE & SYDNEY ROOSTERS**

› Roosters players visited Ron and presented him with some memorabilia in response to the loss of his house at Lake Conjola in the 2020 bushfires



**LINDSAY COLLINS**  
› Visits Bondi Nippers

# COMMUNITY REPORT

BY CRAIG WALKER

Until the advent of COVID-19, the work of the Sydney Roosters Community Department was looking to be another successful year of program delivery and engagement at many community levels across not only the Eastern Suburbs but also the Central Coast of New South Wales. Unfortunately, the outbreak of COVID-19 and subsequent shut down at so many levels of our Community meant that many of our endeavours in the community were placed on hold.

The focus of the Community Department for 2020 was the three pillars of Education, Wellbeing and Inclusion which was planned to be achieved through a variety of programs and initiatives.

The Roosters education program was aimed at delivering programs such as “Tackle Bullying”, “Wellbeing”, and “Respect” to schools across the Eastern Suburbs and Central Coast. Early in 2020 the “League Stars Inspire Respect” program was delivered to over 5,500 students across some 18 schools. Some of our up-and-coming Roosters players were on hand to help deliver these programs to the students, however further follow-up programs were thwarted by COVID-19.

The Sydney Roosters established a formal partnership with the Men of League foundation at the end of 2019 which was subsequently proven to be worthwhile when one of our own needed support during the tragedy of the 2020 New Year bushfires that occurred across the South Coast of New South Wales.

Club legend and Hall of Fame member Ron Coote lost his house at Lake Conjola to the fires and faced a devastation that no one would like to experience. The Club responded with a contingent of senior Roosters players heading down the South Coast to visit Ron and support him and also present him with some memorabilia to make up in some way for his loss.

Though nothing could make up for such devastation and loss of property, Ron was heartened by the visit on what was the last weekend off for the players before the team departed to compete in the World Club Challenge. Whilst there the squad met with members of the South Coast Men of League Committee and South Coast Police and Local Government dignitaries. Donations of Roosters merchandise was also provided to the public at the free Community event organised in conjunction with the visit.

Also, over three days in February Roosters NRLW player Vanessa Foliaki and former NRLW player Ruan Sims travelled

to Barraba, Manilla, Inverell and Tingha for the annual NRL Road to Regions initiative. NRL Road to Regions sees NRL and NRLW players, as well as former stars, embark on a week-long series of visits throughout remote and regional Australia. Ruan and Vanessa took part in local junior rugby league clinics, and lessons with students, focusing on respectful relationships.

In early April prior to COVID the Sydney Roosters Jersey Flegg squad commenced a volunteering engagement with Ronald McDonald House Charities Sydney (RMHCS). The Squad was involved in everything from raising money and awareness, to cooking BBQs, chatting to families, cleaning the grounds and playing footy or PlayStation with the kids. Whatever needed to be done, the boys were willing to jump in and make it happen – all in the name of a very worthy cause.

RMHCS is a haven for seriously ill children and their families. It provides the families with children being treated at Sydney Children’s hospital, a place to stay and build community, providing them with the much-needed support during a really tough time. Squad member Hugo Patterson in particular should be lauded for his work with this initiative and was so highly thought of that he was invited to participate in corporate partners programs run by RMHCS.

It was in April that the work of our Community department came to a temporary suspension with access to gatherings, school visits, and hospital visitations all affected by the pandemic.

The NRL’s Project Apollo protocols made it especially hard for our players to get out and amongst the Community and our traditional work with local Community organisations, Indigenous partners and Local Government were all suspended. Nevertheless, both Angus Crichton and Simaima Taufa were both recognised by the Club for their work in the Community prior to COVID-19 and were both nominated for NRL Community Awards.

Despite the shutdown, the Community Department lead by Manager Catherine Dawson, and Community Coordinators Simaima Taufa and Claire Reed worked hard to keep some small presence in the Community and should be congratulated for their efforts.

The Sydney Roosters Community Department looks forward to a more stable 2021 and the opportunity to revive our work in our Eastern Suburbs and Central Coast communities.

KENNEDY CHERRINGTON  
NRLW Rookie of the Year



# FINANCIALS 2020

## DIRECTORS' REPORT

For the year ended 31 October 2020

The directors present their report together with the financial report of Eastern Suburbs District Rugby League Football Club Limited (the Company) and its controlled entity (the Group) for the year ended 31 October 2020 and the auditor's report thereon.

### 1. Directors

The directors of the Company at any time during or since the end of the financial year are:

Name and qualifications	Experience, special responsibilities and other directorships
N G Politis, AM, B.Comm. & Eco. Chairman	Twenty-eighth year of Directorship Executive Chairman of WFM Motors Pty Ltd
P J Newton Director	Twentieth year of Directorship Chairman of Metals X Limited, Director of All States Finance Pty Ltd
B A Samphier Director	Nineteenth year of Directorship Managing Director of B&B Electrical and Consulting Services Pty Ltd East's Group Sports Director & Chair of Membership Committee
M L Bouris, AM Director	Seventeenth year of Directorship Executive Chairman of Yellow Brick Road
M Fennessy, AM Director	Fourteenth year of Directorship Founder and former CEO of Fremantlemedia and Endemol Shine Australia
L A Ricketson Director	Eleventh year of Directorship Sports and Leisure Executive GSA Insurance Brokers Pty Limited
A C Crawford Director	Fourth year of Directorship Founder and CEO of Trackmaster Apparel

### 2. Company secretary

Mr Joe Kelly was appointed to the position of Company Secretary on 27 February 2020.

### 3. Directors' meetings

The number of directors' meetings held (including meetings of committees of directors) and attendance by each of the directors of the Company during the financial year were as follows:

Director	Board Meetings		Special Meetings	
	A	B	A	B
N G Politis AM	12	12	1	1
P J Newton	12	12	1	1
B A Samphier	12	12	1	1
M L Bouris AM	11	12	1	1
M Fennessy AM	11	12	1	1
L A Ricketson	11	12	1	1
A C Crawford	12	12	1	1

A - Number of meetings attended.

B - Number of meetings held during the time the director held office during the year

## DIRECTORS' REPORT (CONTINUED)

For the year ended 31 October 2020

### 4. Membership

The Company is a company limited by guarantee and without share capital. The number of members as at 31 October 2020 were 160 (2019: 169).

	2020	2019
Ordinary	131	140
Life	29	29
Total Members	160	169

In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. Total amount that members are liable as at 31 October 2020 is \$640 (2019: \$676).

### 5. Review of operations

On 22 March 2020, the Federal and State Governments announced new Stage 1 restrictions on social gatherings with all Registered Clubs closed from midday Monday 23 March 2020, and the NRL competition suspended on that same day. The Registered Clubs were able to re-open from 1 June 2020 and the NRL competition resumed on 28 May 2020 with the season reduced from 25 to 20 rounds plus the finals series.

As a result of the closure of our Clubs and the shutdown of the NRL competition, the Group stood down most of its employees. Many of these stood down employees were subsequently eligible for the JobKeeper subsidy and able to return to work in a reduced capacity. During the stand down period, staff were able to draw upon accrued leave entitlements and where considered appropriate alongside welfare considerations, able to go into limited negative annual leave balances.

#### Assistance and support by governments and others

During the financial year, the Group received government support through the JobKeeper Payment Scheme ('JobKeeper'). JobKeeper is a temporary subsidy for businesses significantly affected by COVID-19, where eligible employers are entitled to receive a JobKeeper payment to support the business in ongoing payments to employees.

In addition to JobKeeper, the Group received payment deferrals of State and other taxes in line with publicised practices. Amounts owed to the NSW OSR were all repaid in the financial year, and amounts owed to the ATO have been agreed post year end to be repaid over a period to November 2022.

## DIRECTORS' REPORT (CONTINUED)

For the year ended 31 October 2020

### 6. Operating result

The table below shows a reconciliation of Eastern Suburbs District Rugby League Football Club and controlled entity's earnings before interest, income tax, depreciation and amortisation.

#### Consolidated entity

	2020	2019
Net profit after income tax	5,705,894	9,722,666
Add back:		
Net finance costs	25,724	7,907
Income tax benefit	(306,121)	(6,378,968)
Depreciation and amortisation	4,360,195	3,785,369
Fair value loss on investment property revaluation	2,000,000	-
Jobkeeper government grant	(5,523,200)	-
<b>Earnings before income tax depreciation and amortisation (EDITDA)</b>	<b>6,262,492</b>	<b>7,136,974</b>
<b>Total revenue</b>	<b>58,553,019</b>	<b>72,899,551</b>
Earnings before income tax depreciation and amortisation as a % of total revenue	10.70%	9.79%

#### Company

The net profit of the Company before tax for the year amounted to \$2,161,904 compared with 8,863 for the prior year. This result was achieved after charging \$717,489 (2019: \$115,162) for depreciation and amortisation, receiving Jobkeeper government grants of \$2,737,000 (2019: nil) and receiving \$nil (2019: \$2,100,000) in grants from its controlled entity.

### 7. Objectives

#### Short term

The Company's objective emanate from its stated purpose which is to assist generally in the promotion, conduct and propagation of Rugby League Football in the Rugby League Football District of the Eastern Suburbs of Sydney or elsewhere.

Further short term objectives in conjunction with the above is to provide for the use of members and their guests a great community club with a commitment to ensuring each club is community focused with service orientated employees continuously seeking to improve our clubs for all to enjoy.

## DIRECTORS' REPORT (CONTINUED)

For the year ended 31 October 2020

#### Long term

To consciously seek to improve our club's social and sporting facilities for all to enjoy ensuring that the pursuit of its mission/vision can be achieved via existing and future business segments maintaining sustained growth and financial strength such as good cash flow, creditworthiness, earnings growth and an acceptable return on investment in an ever changing environment.

The club values are; Club First, Respect and Team Work.

#### Strategy for achieving the objectives

The Company conducts a Strategic Review of its operations annually and undertakes a number of strategic pillars to achieve these objectives such as:

- Football Operations
- Leadership and Finance
- Community Engagement
- Commercial Operations
- People and Culture

### 8. Principal activities

The principal activities of the consolidated entity during the course of the financial year were to foster, encourage, promote and control the development, playing and interest of Rugby League Football, and to provide members and their guests with the amenities and facilities usually associated with clubs.

The principal activities of the Company outlined above are consistent with the club achieving the objectives with each stated strategy designed to enhance and improve the Company's facility and ensure delivery of quality facilities for rugby league football.

There have been no significant changes in the nature of these activities during the year.

#### Performance measurement and key performance indicators

The Company's strategic plans are reviewed on a regular basis to ensure relevance.

A number of KPIs are employed by the club in order to measure, monitor and hence improve the club's performance and to achieve the clubs objectives through sound financial management. Business activities are managed in a pro-active manner to ensure that the goals, objectives and business strategies are achieved. Our KPI's are:

- Adapt to an ever changing and challenging environment
- Business trends analysis
- Market Analysis
- Competitive analysis
- SWOT analysis



## DIRECTORS' REPORT (CONTINUED)

For the year ended 31 October 2020

Continual Analysis of KPIs using SMART criteria (this means the measure has a Specific purpose for the business, it is Measurable to really get a value of the KPI, the defined norms have to be Achievable, the improvement of a KPI has to be Relevant to the success of the organisation, and finally it must be Time phased, which means the value or outcomes are shown for a predefined and relevant period.

### 9. Auditor's independence declaration

A copy of the auditor's independence declaration under S307C is set out on page 49 and forms part of the directors' report for financial year ended 31 October 2020.

This report is made in accordance with a resolution of the directors:



N G Politis AM  
Chairman

Dated at Sydney this 18th day of December 2020.

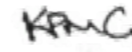


### Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Eastern Suburbs District Rugby League Football Club Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of Eastern Suburbs District Rugby League Football Club Limited for the financial year ended 31 October 2020 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



KPMG



Cameron Roan  
Partner

Sydney  
18th December 2020

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 October 2020

In AUD	Note	Consolidated		Company	
		2020	2019	2020	2019
Revenue	4	58,553,019	72,899,551	24,918,126	29,749,854
Jobkeeper government grant		5,523,200	-	2,737,700	-
Changes in inventories		(95,311)	(73,490)	(11,886)	12,406
Raw materials and consumables used		(2,256,553)	(3,339,050)	(335,861)	(57,190)
Football development expenses		(210,740)	(442,790)	(210,740)	(442,790)
Entertainment, marketing and promotional costs		(3,723,757)	(7,270,733)	(1,661,239)	(3,557,119)
Employee benefits expense	5	(29,250,999)	(34,981,585)	(17,751,065)	(20,688,224)
Playing expense		(1,967,510)	(2,438,567)	(1,967,510)	(2,438,567)
Poker machine licences and taxes		(5,498,558)	(7,940,734)	-	-
Occupancy expenses		(4,221,915)	(5,055,047)	(164,057)	(161,676)
Gain/(loss) on disposal of property, plant and equipment		7,644	2,396,223	(8,261)	(23,604)
Bad debts expense		(637,919)	(72,111)	(625,969)	(71,300)
Other expenses		(4,434,909)	(6,544,693)	(1,975,994)	(2,199,439)
<b>Earnings before financing income/costs, depreciation, impairment and income tax</b>		<b>11,785,692</b>	<b>7,136,974</b>	<b>2,943,244</b>	<b>122,351</b>
Depreciation and amortisation		(4,360,195)	(3,785,369)	(717,489)	(115,162)
<b>Results from operating activities</b>		<b>7,425,497</b>	<b>3,351,605</b>	<b>2,225,755</b>	<b>7,189</b>
Fair value loss on investment property		(2,000,000)	-	-	-
<b>Results from operating activities after fair value loss on investment property</b>		<b>5,425,497</b>	<b>3,351,605</b>	<b>2,225,755</b>	<b>7,189</b>
Finance income		54,839	23,087	357	1,674
Finance costs		(80,563)	(30,994)	(64,208)	-
<b>Net finance (costs)/income</b>	<b>6</b>	<b>(25,724)</b>	<b>(7,907)</b>	<b>(63,851)</b>	<b>1,674</b>
<b>Profit before tax</b>		<b>5,399,773</b>	<b>3,343,698</b>	<b>2,161,904</b>	<b>8,863</b>
Income tax credit	7	306,121	6,378,968	-	-
<b>Profit from continuing operations</b>		<b>5,705,894</b>	<b>9,722,666</b>	<b>2,161,904</b>	<b>8,863</b>
Discontinued operations					
Loss from discontinued operations, net of tax		(651,693)	(574,607)	-	-
<b>Profit for the period</b>		<b>5,054,201</b>	<b>9,148,059</b>	<b>2,161,904</b>	<b>8,863</b>
Other comprehensive income					
Revaluation of property, plant and equipment, net of income tax		(1,045,378)	48,298,860	-	-
<b>Other comprehensive income for the period, net of income tax</b>		<b>(1,045,378)</b>	<b>48,298,860</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>4,008,823</b>	<b>57,446,919</b>	<b>2,161,904</b>	<b>8,863</b>

The notes on pages 54-80 are an integral part of these consolidated financial statements.

## STATEMENT OF FINANCIAL POSITION

For the year ended 31 October 2020

In AUD	Note	Consolidated		Company	
		2020	2019	2020	2019
<b>Assets</b>					
Current Assets					
Cash and cash equivalents	8	28,788,996	13,492,058	5,105,211	228,035
Trade and other receivables	9	1,324,377	2,074,397	3,687,180	4,080,143
Inventories	10	179,702	275,013	520	12,406
Other assets	11	736,789	943,628	190,548	319,657
Assets held for sale	21	5,100,000	-	-	-
<b>Total current assets</b>		<b>36,129,864</b>	<b>16,785,096</b>	<b>8,983,459</b>	<b>4,640,241</b>
Non-current assets					
Property, plant and equipment	12	116,169,393	125,374,968	336,520	351,323
Right-of-use assets	25	1,236,846	-	1,147,634	-
Investment property	14	11,150,000	13,150,000	-	-
Intangible assets	16	940,000	940,000	-	-
<b>Total non-current assets</b>		<b>129,496,239</b>	<b>139,464,968</b>	<b>1,484,154</b>	<b>351,323</b>
<b>Total assets</b>		<b>165,626,103</b>	<b>156,250,064</b>	<b>10,467,613</b>	<b>4,991,564</b>
<b>Liabilities</b>					
Current liabilities					
Trade and other payables	17	12,077,682	6,350,514	4,851,035	2,503,307
Employee benefits	18	2,313,772	2,687,008	629,060	474,252
Current tax liability		746,141	645,130	-	-
Other liabilities	19	1,839,399	1,863,379	1,692,671	1,675,649
Lease liabilities		626,250	-	589,005	-
<b>Total current liabilities</b>		<b>17,603,244</b>	<b>11,546,031</b>	<b>7,761,771</b>	<b>4,653,208</b>
Non-current liabilities					
Employee benefits	18	327,051	326,124	171,083	94,774
Other liabilities	19	600,000	1,200,000	600,000	1,200,000
Deferred tax liabilities	15	14,307,587	15,185,257	-	-
Lease liabilities		786,746	-	729,273	-
<b>Total non-current liabilities</b>		<b>16,021,384</b>	<b>16,711,381</b>	<b>1,500,356</b>	<b>1,294,774</b>
<b>Total liabilities</b>		<b>33,624,628</b>	<b>28,257,412</b>	<b>9,262,127</b>	<b>5,947,982</b>
<b>Net assets/(liabilities)</b>		<b>132,001,475</b>	<b>127,992,652</b>	<b>1,205,486</b>	<b>(956,418)</b>
<b>Members' funds</b>					
Retained surplus/(accumulated deficit)	22	80,357,040	75,302,839	1,205,486	(956,418)
Asset revaluation reserve		47,253,482	48,298,860	-	-
Amalgamation reserve	23	4,390,953	4,390,953	-	-
<b>Total members' funds/(deficiency)</b>		<b>132,001,475</b>	<b>127,992,652</b>	<b>1,205,486</b>	<b>(956,418)</b>

The notes on pages 54-80 are an integral part of these consolidated financial statements.

## STATEMENT OF CHANGES IN MEMBERS' FUNDS

For the year ended 31 October 2020

### Consolidated

In AUD	Amalgamation reserve	Asset revaluation reserve	Retained surplus	Total
<b>Balance at 31 October 2018</b>	<b>4,390,953</b>	-	<b>66,154,780</b>	<b>70,545,733</b>
<b>Total comprehensive income for the year</b>				
Net profit for the year	-	-	9,148,059	9,148,059
Other comprehensive income	-	48,298,860	-	48,298,860
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>48,298,860</b>	<b>9,148,059</b>	<b>57,446,919</b>
<b>Balance at 31 October 2019</b>	<b>4,390,953</b>	<b>48,298,860</b>	<b>75,302,839</b>	<b>127,992,652</b>
<b>Total comprehensive income for the year</b>				
Net profit for the year	-	-	5,054,201	5,054,201
Other comprehensive income	-	(1,045,378)	-	(1,045,378)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(1,045,378)</b>	<b>5,054,201</b>	<b>4,008,823</b>
<b>Balance at 31 October 2020</b>	<b>4,390,953</b>	<b>47,253,482</b>	<b>80,357,040</b>	<b>132,001,475</b>

### Company

In AUD	Accumulated (Deficit) / Surplus	Total
<b>Balance at 31 October 2018</b>	<b>(965,281)</b>	<b>(965,281)</b>
<b>Total comprehensive income for the year</b>		
Net profit for the year	8,863	8,863
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>8,863</b>	<b>8,863</b>
<b>Balance at 31 October 2019</b>	<b>(956,418)</b>	<b>(956,418)</b>
<b>Total comprehensive income for the year</b>		
Net profit for the year	2,161,904	2,161,904
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>2,161,904</b>	<b>2,161,904</b>
<b>Balance at 31 October 2020</b>	<b>1,205,486</b>	<b>1,205,486</b>

The notes on pages 54-80 are an integral part of these consolidated financial statements.

## STATEMENT OF CASH FLOWS

For the year ended 31 October 2020

In AUD	Note	Consolidated		Company	
		2020	2019	2020	2019
<b>Cash flows from operating activities</b>					
Cash receipts from customers, sponsors and grant providers (inclusive of GST)		65,188,446	83,864,010	26,447,422	32,613,630
Cash receipts from government grants		5,523,200	-	2,737,700	
Cash paid to suppliers and employees (inclusive of GST)		(53,658,638)	(78,364,899)	(23,706,431)	(32,302,489)
<b>Cash generated from operations</b>		<b>17,053,008</b>	<b>5,499,111</b>	<b>5,478,691</b>	<b>311,141</b>
Interest received		54,838	23,087	356	1,674
Interest paid		(35,716)	(30,994)	(23,088)	-
Income tax paid		(13,153)	(97,716)	-	-
<b>Net cash from operating activities</b>		<b>17,058,977</b>	<b>5,393,488</b>	<b>5,455,959</b>	<b>312,815</b>
<b>Cash flows from investing activities</b>					
Proceeds from sale of plant and equipment		515,785	7,324,756	-	2,528
Acquisition of property, plant and equipment		(1,777,361)	(3,476,120)	(118,124)	(271,252)
<b>Net cash (used in)/from investing activities</b>		<b>(1,261,576)</b>	<b>3,848,636</b>	<b>(118,124)</b>	<b>(268,724)</b>
<b>Cash flows from financing activities</b>					
Repayment of lease liabilities		(500,463)	-	(460,659)	-
Repayment of borrowings		-	(1,000,000)	-	-
<b>Net cash used in financing activities</b>		<b>(500,463)</b>	<b>(1,000,000)</b>	<b>(460,659)</b>	<b>-</b>
Net increase in cash and cash equivalents		15,296,938	8,242,124	4,877,176	44,091
Cash and cash equivalents at the beginning of the financial year		13,492,058	5,249,934	228,035	183,945
<b>Cash and cash equivalents at end of year</b>	<b>8</b>	<b>28,788,996</b>	<b>13,492,058</b>	<b>5,105,211</b>	<b>228,035</b>

The notes on pages 54-80 are an integral part of these consolidated financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2020

### 1. Reporting entity

Eastern Suburbs District Rugby League Football Club Limited (the Company) is a company incorporated and domiciled in Australia. The consolidated financial statements of the Company as at and for the year ended 31 October 2020 comprise the Company and its controlled entity (together referred to as the 'consolidated entity' or the 'Group').

The Company is a company limited by guarantee and without share capital. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter.

The consolidated entity is a not-for-profit entity and is primarily involved in the operation of registered clubs and the promotion of rugby league.

### 2. Basis of preparation

#### a. Statement of compliance

In the opinion of the directors, the consolidated entity and the Company are not publicly accountable. The financial statements of the consolidated entity and the Company are Tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. These financial statements comply with Australian Accounting Standards – Reduced Disclosure Requirements.

ASIC Class Order 10/654 Inclusion of parent entity financial statements in financial reports has been applied to permit the inclusion of parent entity financial statements in this consolidated financial report.

This is the first set of financial statements in which new accounting standards have been applied. These are further discussed in note 3(p).

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2020 and signed on 18 December 2020 per the Directors Declaration.

#### b. Basis of measurement

These consolidated financial statements have been prepared on the historical cost basis, except for Investment Properties and Land and Building asset class within Property, plant and equipment which are on a revaluation ('fair value') basis.

#### c. Functional and presentation currency

These consolidated financial statements are presented in Australian dollars, which is also the Company's functional currency.

#### d. Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Note 12 Property, plant and equipment
- Note 14 Investment property
- Note 16 Intangible assets
- Note 24 Contingent liabilities

### 3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements, and have been applied consistently by the consolidated entity and the Company unless otherwise stated.

Certain comparative amounts in the notes to the financial statements have been reclassified to conform with the current year's presentation.

#### a. Basis of consolidation

##### i. Subsidiaries

Subsidiaries are entities controlled by the consolidated entity. Control exists when the consolidated entity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that currently are exercisable are taken into account. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by the consolidated entity.

##### ii. Transactions eliminated on consolidation

Intra-group balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

##### iii. Amalgamation reserve

An amalgamation reserve in members' funds is utilised for amalgamations with other registered clubs. The amount presented is equal to the fair value of the net assets of the club acquired. The individual assets and liabilities acquired are presented in the consolidated statement of financial position. This policy is effective for amalgamations occurring after 1 November 2012.

#### b. Financial instruments

##### i. Non-Derivative financial assets

Financial assets are recognised initially on the date at which the consolidated entity becomes a party to the contractual provisions of the instrument.

##### *Financial assets at fair value through profit or loss*

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such upon initial recognition. Financial assets are designated at fair value through profit or loss if the consolidated entity manages such investments and makes purchase and sale decisions based on their fair value in accordance with the consolidated entity's documented risk management or investment strategy. Upon initial recognition attributable transaction costs are recognised in profit or loss when incurred. Financial assets at fair value

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

through profit or loss are measured at fair value, and changes therein are recognised in profit or loss.

The consolidated entity derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the consolidated entity is recognised as a separate asset or liability.

The consolidated entity has the following categories of non-derivative financial assets: cash and cash equivalents and trade and other receivables.

### *Trade and other receivables*

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less any impairment losses (see note 3(h)).

### *Cash and cash equivalents*

Cash and cash equivalents comprise cash balances and call deposits with maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the consolidated entity in the management of its short-term commitments.

## ii. Non-derivative financial liabilities

Financial liabilities are recognised initially on the date at which the consolidated entity becomes a party to the contractual provisions of the instrument. The consolidated entity derecognises a financial liability when its contractual obligations are discharged, cancelled or expire.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the consolidated entity has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The consolidated entity has the following categories of non-derivative financial liabilities: loans and borrowings and trade and other payables.

Loans and borrowings and trade and other payables are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition these financial liabilities are measured at amortised cost using the effective interest rate method.

### *Non-derivative financial assets and financial liabilities – recognition and derecognition.*

The Company initially recognises loans and receivables issued on the date that they are originated. All other financial assets and financial liabilities are recognised initially on the date at which the Company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire. Any interest in such transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability. The Company derecognises a financial liability when its contractual obligations are discharged, cancelled, or expires.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### (i.) *Financial assets*

The Company has the following non-derivative financial assets:

#### *Loans and receivables*

Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition receivables are measured at amortised cost using the effective interest method, less any impairment losses.

#### *Cash and cash equivalents*

Cash and cash equivalents comprise cash balances and call deposits with original maturities of three months or less.

### (ii.) *Financial liabilities*

The Company has the following non-derivative financial liabilities:

#### *Payables, loans and borrowings*

Payables, loans and borrowings are financial liabilities with fixed or determinable payments that are not quoted in an active market. Such liabilities are recognised initially at fair value. Subsequent to initial recognition payables, loans and borrowings are measured at amortised cost using the effective interest method, less any impairment losses.

### (iii.) *Share capital*

Ordinary shares and preference shares are classified as equity. Incremental costs directly attributable to the issue of shares are recognised as a deduction from equity, net of any tax.

## c. Property, plant and equipment

### i. *Recognition and measurement*

Land and building assets are measured at fair value, which reflects market conditions at the statement of financial position date. All other classes of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Any gains and losses on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

### ii. *Subsequent costs*

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the consolidated entity. Ongoing repairs and maintenance are expensed as incurred.

### iii. *Depreciation*

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

Depreciation is recognised in profit or loss over the estimated useful lives of each part of an item of property, plant and equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. Leased assets are depreciated

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

over the shorter of the lease term and their useful lives unless it is reasonably certain that the consolidated entity will obtain ownership by the end of the lease term. Land is not depreciated. The depreciation methods and estimated depreciation rates for the current and comparative periods are as follows:

	Depreciation rates
Buildings	2.50%
Plant and equipment	20 - 30%
Poker machines	20 - 40%
Leasehold improvements	20 - 40%
Motor Vehicles	20 - 40%

Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

### d. Intangible assets

#### *Poker machine entitlements*

Poker machine entitlements have infinite useful lives given they have no expiry date. They are measured at cost less accumulated impairment losses.

#### *Subsequent expenditure*

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

#### *Amortisation*

Poker machine entitlements have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

### e. Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment properties are measured at fair value, which reflects market conditions at the statement of financial position date. Gains or losses arising from changes in fair values of investment properties are recognised in the statement of profit or loss comprehensive income in the year in which they arise including the corresponding tax effect.

When the use of a property changes such that it is reclassified as property, plant and equipment, its fair value at the date of reclassification becomes its cost for subsequent accounting.

### f. Leases

#### i. Determining whether an arrangement contains a lease

*Policy applicable from 1 November 2019*

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

The Company has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117 and AASB Interpretation 4.

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company uses the definition of a lease in AASB 16. This policy is applied to contracts entered into, on or after 1 November 2019.

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company reasonably certain not to terminate early.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

### *Policy applicable before 1 November 2019*

Assets held by the Company under leases, which transfer to the Company substantially all the risks and rewards of ownership are classified as finance leases. The leased asset is measured initially at an amount equal to the lower of their fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the assets are accounted for in accordance with the accounting policy applicable to that asset.

Assets held under other leases are classified as operating leases and are not recognised in the Company's statement of financial position.

### **g. Inventories**

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

### **h. Impairment**

#### **i. Financial assets**

Trade and other receivables are held at amortised cost less life time expected credit losses. The company's receivables are short-term in nature and as such no discounting is performed for the company's receivables.

#### *Doubtful debts provision*

The company has adopted the simplified approach for all trade and other receivables, given the company's receivables do not have a significant financing component. The company analyses the age of outstanding balances and applies historical default percentages adjusted for other current observable data as a means to estimate lifetime expected credit losses. The impact of the change to measuring the doubtful debts provision on the basis of expected credit losses is not material and has not resulted in an adjustment to opening retained earnings on transition.

#### *Impairment*

AASB 9 applies a forward-looking 'expected credit loss' (ECL) model. This requires considerable judgement about how changes in economic factors affect ECLs, which will be determined on a probability weighted basis. Under AASB 9, loss allowances will be measured on either of the following issues:

- 12-month ECLs: there are ECLs that result from possible default events within the 12 months after the reporting date; and
- Lifetime ECLs: there are ECLs that result from all possible default events over the expected life of a financial instrument.

#### **ii. Non-financial assets**

The carrying amounts of the consolidated entity's non-financial assets, other than investment property, inventories and deferred tax assets, are reviewed whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any such indication

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

exists, then the asset's recoverable amount is estimated. Indefinite life intangible assets are tested annually for impairment.

The recoverable amount of an asset or cash-generating unit is the greater of its fair value less costs to sell and value in use. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (a "cash-generating unit" or "CGU").

An impairment loss is recognised if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated to reduce the carrying amounts of the other assets in the unit (group of units) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

### **i. Non-current assets held for sale**

Non-current assets that are expected to be recovered primarily through sale rather than through continuing use are classified as held for sale. Immediately before classification as held for sale, the assets are remeasured in accordance with the consolidated entity's accounting policies. Thereafter generally the assets are measured at the lower of their carrying amount and fair value less cost to sell and recognised as a current asset on the Statement of financial position.

Impairment losses on initial classification as held for sale and subsequent gains or losses on measurement are recognised in profit or loss. Gains are not recognised in excess of any cumulative impairment loss.

Once classified as held for sale, intangible assets and property, plant and equipment are not amortised or depreciated.

### **j. Employee Benefits**

#### **i. Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which services are rendered by employees

#### **ii. Other long-term employee benefits**

The consolidated entity's net obligation in respect of long-term employee benefits other than defined benefit plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs; that benefit is discounted to determine its present value, and the fair value of any related assets are deducted. The discount rate is the yield at the reporting date on government bonds that have maturity dates approximating the terms of the consolidated entity's obligations.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

- iii. Short-term benefits  
Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

### k. Provisions

A provision is recognised if, as a result of a past event, the consolidated entity has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

#### *Make good provision*

In accordance with the consolidated entity's leases of premises, the consolidated entity must restore leased premises to their original condition. Because of the long-term nature of the liability, the greatest uncertainty in estimating the provision is the costs that will ultimately be incurred.

The provision is the best estimate of the present value of the expenditure required to settle the make good obligation at the reporting date, based on current market conditions. Future restoration costs are reviewed annually and any changes are reflected in the present value of the make good provision at the end of the reporting period.

### l. Revenue

#### *Policy applicable from 1 November 2019*

The Group adopted AASB 15 Revenue from contracts with customers and AASB 1058 Income of Not-For-Profit Entities from 1 November 2019, the below reflects the accounting policies under the adopted standards. There was no impact to previously recognised revenues upon adoption of the standards and accordingly no adjustment was made to opening retained earnings upon adoption.

- i. Provision of services  
Revenue from the provision of services includes sponsorship and corporate hospitality, membership subscriptions, merchandise royalties and commissions. Revenue from the provision of services is recognised in the period over which the Group satisfies its performance obligations or series of performance obligations to its customers. Revenue is recognised to the extent that recovery of the contract consideration is considered probable and the amount of revenue can be measured reliably. Revenue is deferred to the extent that the Group has not met its performance obligations to its customers. Revenue is recognised using the output method under the terms of each contractual arrangement with customers.
- ii. Revenue from gaming  
Revenue from gaming is recognised at a point-in-time being the net difference between gaming wins and losses for the day and is recognised at the close of business each day.
- iii. Revenue from beverages and catering  
Beverages and catering revenue is recognised at the point in time in which the goods are provided to customers payment is collected.
- iv. Grant revenue  
Grants are initially recognised as deferred income at fair value if there is reasonable assurance that the grants will be received, and that the Group will satisfy the performance obligations associated with the grant. Grant revenue is recognised on a systematic basis over the period to which the grant relates.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

- v. Rent revenue  
Rental income is recognised on a straightline basis over the term of the lease, except where an alternative basis is more representative of the parrent of services rendered through the provision of the leased premises. Tenants are invoiced per contractual arrangements and revenue is recognised over the period.
- vi. Other revenue  
Other revenue is recognised when it is received or when the right to receive payment is established.
- vii. Jobkeeper government grant  
Jobkeeper government grant revenue is recognised on a gross basis when there is reasonable assurance that the Group is able to comply with the conditions attached to the program, receipt of monies is considered probable and related employee expenses are incurred.

#### *Policy applicable prior to 31 October 2019*

#### *Goods sold and services rendered*

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage, match tickets, merchandise and other goods, and is recognised when the significant risks and rewards of ownership have been transferred to the buyer. Revenue from services rendered comprises revenue from gaming facilities, contractual agreements together with other services provided to members and patrons of the consolidated entity, and is recognised through profit or loss when the services are provided. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the reliable measurement of costs incurred or to be incurred, there is risk of return of goods or there is continuing management involvement with the goods.

#### *Interest revenue*

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

#### *Commissions*

When the consolidated entity acts in the capacity of an agent rather than as the principal in a transaction, the revenue recognised is the net amount of commission payable to the consolidated entity.

#### *Grant revenue*

Grants are recognised as income when there is reasonable assurance they will be received by the Company and the Company has complied with the conditions associated with the grant.

### m. Finance income and finance costs

Finance income comprises interest income on cash and cash equivalents. Interest income is recognised as it accrues in profit or loss, using the effective interest method.

Finance costs comprise interest expense on loans and borrowings. Borrowing costs that are not directly attributable to the acquisition, construction or productions of a qualifying asset are recognised in profit or loss using the effective interest method.



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### n. Tax

#### Company

The Company is exempt from income tax under Taxation Ruling 97/22 as it is regarded as being established for the encouragement of a game and sport.

#### Controlled entity

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

#### i. Current tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

#### ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

The measurement of deferred tax reflects the tax consequences that could follow the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

#### iii. Tax exposure

In determining the amount of current and deferred tax the Company takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgements about future events. New information may become available that causes the Company to change its judgement regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, clubs are only liable for income tax on income derived from non-members and from outside entities.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### o. Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Taxation Office (ATO) is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

### p. New standards and interpretations adopted during the year

#### AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-For-Profit Entities

AASB 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaced AASB 118 Revenue, AASB 111 Construction Contracts and related interpretations. Under AASB 15, revenue is recognised when a customer obtains control of the goods or services which may be at a point in time or over time - determining this requires judgement.

AASB 1058 replaces the income recognition requirements in AASB 1004 Contributions that had previously applied to the Group. AASB 1058 provides a more comprehensive model for accounting for income of not-for-profit entities and specifies that:

- the timing of revenue or income recognition will depend on whether a performance obligation is identified or a liability is recognised;
- not-for-profit lessees can elect to recognise assets, including leases provided at significantly less than fair value, at their fair value; and
- all not-for-profit entities can elect to recognise volunteer services at fair value if the fair value of those services can be reliably measured.

The Group has adopted AASB 15 and AASB 1058 using the cumulative effect method (without practical expedients), with the effect of initially applying this standard recognised at the date of initial application being 1 November 2019. Accordingly, the information presented for 2019 has not been restated as previously reported under AASB 118.

#### AASB 16 Leases

The Group has initially applied AASB 16 Leases from 1 November 2019. The Group applied AASB 16 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at 1 November 2019. Accordingly, the comparative information presented for the year ended 31 October 2019 is not restated – i.e. it is presented, as previously reported, under AASB 117 and related interpretations. The details of the changes in accounting policies are disclosed below. Additionally, the disclosure requirements in AASB 16 have

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

not generally been applied to comparative information.

### i. Definition of a lease

Previously, the Group determined at contract inception whether an arrangement was or contained a lease under AASB Interpretation Determining whether an Arrangement contains a Lease. The Group now assesses whether a contract is or contains a lease based on the definition of a lease, as explained in Note 3(f).

On transition to AASB 16, the Group elected to apply the practical expedient to grandfather the assessment of which transactions are leases. The Group applied AASB 16 only to contracts that were previously identified as leases. Contracts that were not identified as leases under AASB 117 and AASB Interpretation 4 were not reassessed for whether there is a lease under AASB 16. Therefore, the definition of a lease under AASB 16 was applied only to contracts entered into or changed on or after 1 November 2019.

### ii. As a lessee

As a lessee, the Group leases many assets including property, equipment and vehicle. The Group previously classified leases as operating or finance leases based on its assessment of whether the lease transferred significantly all of the risks and rewards incidental to ownership of the underlying asset to the Group. Under AASB 16, the Group recognises right-of-use assets and lease liabilities for most of these leases – i.e. these leases are on-balance sheet.

At commencement or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of its relative stand-alone price.

However, for leases of property the Group has elected not to separate non-lease components and account for the lease and associated non-lease components as a single lease component.

### iii. Leases classified as operating leases under AASB 117

Previously, the Group classified property leases, motor vehicle and equipment as operating leases under AASB 117. On transition, for these leases, lease liabilities were measured at the present value of the remaining lease payments, discounted at the Group's incremental borrowing rate as at 1 November 2019. Right-of-use assets are measured at their carrying amount as if AASB 16 had been applied since the commencement date, discounted using the Group's incremental borrowing rate at the date of initial application: the Group applied this approach to all its leases.

The Group has tested its right-of-use assets for impairment on the date of transition and has concluded that there is no indication that the right-of-use assets are impaired.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### p. Impact on financial

The Consolidated Entity and the Company recognised the following Right-of-use assets and Lease liabilities on transition at 1 November 2019:

	Group	Company
Right-of-use assets	1,807,253	1,685,219
Lease liabilities	(1,807,253)	(1,685,219)

When measuring lease liabilities for leases that were classified as operating leases, the Group discounted lease payments using its incremental borrowing rate at 1 November 2019. The weighted-average rate applied is 3.295%. The difference between the operating lease commitments as disclosed in the 31 October 2019 financial statements and the lease liabilities recognised above is due to discounting.

### As a lessor

As a lessor, the Group leases has entered into operating leases in relation to its investment properties, there is no significant change in the Group's accounting for its lease arrangements as a Lessor.

### r. New standards and interpretations not yet adopted

A number of new standards are effective for annual periods beginning after 1 November 2020 and earlier application is permitted; however, the Group has not early adopted the new or amended standards in preparing these financial statements.

The following amended standards and interpretations are not expected to have a significant impact on the Group's financial statements.

- Amendments to References to Conceptual Framework in IFRS Standards.
- Definition of Business (Amendments to AASB 3).
- Definition of Material (Amendments to AASB 101 and AASB 108).
- AASB 17 Insurance Contracts.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 4. Revenue

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Revenue from beverages	2,733,927	4,629,457	-	-
Revenue from catering	1,426,351	3,106,620	-	-
Merchandise commissions and royalties	416,910	1,040,676	220,974	723,211
Members subscriptions and gate receipts	1,968,169	3,824,506	1,857,408	3,681,850
Sponsorship and corporate hospitality	6,899,189	8,789,540	6,961,039	8,914,080
Revenue from gaming	24,945,688	32,691,612	-	-
Rent received	2,089,175	3,144,982	-	-
Grant revenue:				
- Eastern Suburbs League Club Ltd	-	-	-	2,100,000
- NRL	14,538,282	13,293,375	14,538,282	13,293,375
Other revenue	3,535,328	2,378,783	1,340,423	1,037,338
	<b>58,553,019</b>	<b>72,899,551</b>	<b>24,918,126</b>	<b>29,749,854</b>

### 5. Employee Benefits expense

Wages and salaries	23,694,611	28,141,453	14,742,282	17,809,340
Other associated personnel expenses	4,249,844	3,978,957	1,872,371	1,671,115
Contributions to defined contribution plans	1,678,853	2,119,637	905,295	1,091,260
Change in liability for annual leave	(156,249)	673,691	112,787	77,464
Change in liability for long service leave	(216,060)	67,847	118,330	39,045
	<b>29,250,999</b>	<b>34,981,585</b>	<b>17,751,065</b>	<b>20,688,224</b>

### 6. Finance income and finance cost

Interest income	54,839	23,087	357	1,674
<b>Finance income</b>	<b>54,839</b>	<b>23,087</b>	<b>357</b>	<b>1,674</b>
Interest expenses	(80,563)	(30,994)	(64,208)	-
<b>Finance costs</b>	<b>(80,563)</b>	<b>(30,994)</b>	<b>(64,208)</b>	<b>-</b>
<b>Net finance (costs)/income recognised in profit or loss</b>	<b>(25,724)</b>	<b>(7,907)</b>	<b>(63,851)</b>	<b>1,674</b>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 7.

In AUD	Consolidated		Company	
	2020	2019	2020	2019
<b>Current tax expense/ (benefit)</b>				
Current year	57,919	204,709	-	-
Utilisation of tax losses	-	(31,071)	-	-
Under / (over) provision for prior periods	56,247	(271,820)	-	-
	<b>114,166</b>	<b>(98,182)</b>	<b>-</b>	<b>-</b>
<b>Deferred tax (benefit) /expense</b>				
Origination and reversal of temporary differences	6,460	(1,448)	-	-
Utilisation of tax losses	-	31,071	-	-
Recognition of previously unrecognised temporary differences	-	(6,310,409)	-	-
Over provision for prior periods	(426,747)	-	-	-
	<b>(420,287)</b>	<b>(6,280,786)</b>	<b>-</b>	<b>-</b>
<b>Total tax benefit</b>	<b>(306,121)</b>	<b>(6,378,968)</b>	<b>-</b>	<b>-</b>

### Numerical reconciliation between tax expense and pre-tax accounting profit

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, registered clubs are only liable for income tax on income derived from non-members and from outside entities.

The Eastern Suburbs District Rugby League Football Club Limited is exempt from income tax.

The amount set aside for income tax in the statement of profit or loss and other comprehensive income has been calculated as follows:

Apportionable net tax income	5,138,608	7,188,699	-	-
Add: Other deductible expenses	(381,926)	(381,006)	-	-
	<b>4,756,682</b>	<b>6,807,693</b>	<b>-</b>	<b>-</b>
Less: Member portion of net taxable income	(4,563,620)	(6,125,330)	-	-
<b>Net income subject to tax</b>	<b>193,062</b>	<b>682,363</b>	<b>-</b>	<b>-</b>
Income tax using the statutory income tax rate of 30% (2019: 30%)	57,919	204,709	-	-
Movement in deferred tax assets	6,460	(1,448)	-	-
Recognition of previously unrecognised temporary differences	-	(6,310,409)	-	-
Over provision for prior periods	(370,500)	(271,820)	-	-
<b>Income tax benefit</b>	<b>(306,121)</b>	<b>(6,378,968)</b>	<b>-</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 8. Cash and cash equivalents

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Cash at bank and on hand	28,788,996	13,492,058	5,105,211	228,035
<b>Cash and cash equivalents in the statement of cash flows</b>	<b>28,788,996</b>	<b>13,492,058</b>	<b>5,105,211</b>	<b>228,035</b>

### 9. Trade and other receivables

Current				
Trade receivables	1,315,197	1,296,154	1,227,613	1,060,583
Less: Provision for expected credit losses	(665,526)	(69,675)	(647,388)	(65,000)
	<b>649,671</b>	<b>1,226,479</b>	<b>580,224</b>	<b>995,583</b>
Other receivables	674,706	847,917	383,955	361,560
Receivable from related party	-	-	2,723,000	2,723,000
	<b>674,706</b>	<b>847,917</b>	<b>3,106,955</b>	<b>3,084,560</b>
	<b>1,324,377</b>	<b>2,074,397</b>	<b>3,687,180</b>	<b>4,080,143</b>

### 10. Inventories

Finished goods at net realisable value	179,702	275,013	520	12,406
	<b>179,702</b>	<b>275,013</b>	<b>520</b>	<b>12,406</b>

### 11. Other current assets

Current				
Prepayments	736,789	943,628	190,548	319,657
	<b>736,789</b>	<b>943,628</b>	<b>190,548</b>	<b>319,657</b>

### 12. Property, plant and equipment

#### Consolidated

In AUD	Note	Land and buildings at revaluation	Plant and equipment at cost	Poker machines at cost	Motor Vehicles at cost	Leasehold improvements at cost	Work in progress at cost	Total
<b>Revaluation and cost basis</b>								
Balance at 1 November 2019		115,525,000	24,291,696	22,729,804	360,205	127,678	2,659,321	165,693,704
Additions		-	278,457	566,455	9,414	-	923,036	1,777,361
Transfer to asset held for sale		(5,260,000)	-	-	-	-	-	(5,260,000)
Transfer in / (out)			471,204	-	-	-	(471,204)	-
Disposals			(3,278,295)	(3,068,836)	(47,811)	-	(79,300)	(6,474,242)
Revaluation loss		(2,589,689)	-	-	-	-	-	(2,589,689)
<b>Balance at 31 October 2020</b>		<b>107,675,311</b>	<b>21,763,062</b>	<b>20,227,423</b>	<b>321,808</b>	<b>127,678</b>	<b>3,031,853</b>	<b>153,147,134</b>
<b>Accumulated depreciation and impairment</b>								
Balance at 1 November 2019		940,000	20,773,877	18,259,526	218,406	126,927	-	40,318,736
Depreciation for the year		644,756	890,445	2,165,243	36,827	-	-	3,737,271
Disposals		-	(3,197,914)	(2,730,732)	(40,174)	-	-	(5,968,820)
Transfer to asset held for sale		(160,000)	-	-	-	-	-	(160,000)
Revaluation loss		(949,445)	-	-	-	-	-	(949,445)
<b>Balance at 31 October 2020</b>		<b>475,311</b>	<b>18,466,408</b>	<b>17,694,037</b>	<b>215,059</b>	<b>126,927</b>	<b>-</b>	<b>36,977,742</b>
<b>Carrying amounts</b>								
At 1 November 2019		114,585,000	3,517,819	4,470,278	141,799	751	2,659,321	125,374,968
<b>At 31 October 2020</b>		<b>107,200,000</b>	<b>3,296,654</b>	<b>2,533,386</b>	<b>106,749</b>	<b>751</b>	<b>3,031,853</b>	<b>116,169,393</b>

#### Valuation of land and buildings

The latest independent valuations of the Company's land and buildings, carried out in July 2020 by Hymans Assets Management on the basis of fair value under depreciated replacement cost, resulted in a valuation of land and buildings of \$107,200,000. Any additions or transfers since the valuations are expected to be reflected in an equivalent increase in the recoverable amount of the Company's land and buildings.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 12. Property, plant and equipment (continued)

In AUD	Company		
	Plant and equipment	Motor Vehicles	Total
<b>Cost</b>			
Balance at 1 November 2019	550,799	105,722	656,521
Additions	108,711	9,414	118,125
Disposals	(11,142)	-	(11,142)
<b>Balance at 31 October 2020</b>	<b>648,368</b>	<b>115,136</b>	<b>763,503</b>
<b>Depreciation</b>			
Balance at 1 November 2019	245,120	60,078	305,198
Depreciation for the year	112,183	15,203	127,386
Disposals	(5,600)	-	(5,600)
<b>Balance at 31 October 2020</b>	<b>351,703</b>	<b>75,281</b>	<b>426,984</b>
<b>Carrying amounts</b>			
At 1 November 2019	305,679	45,644	351,323
<b>At 31 October 2020</b>	<b>296,665</b>	<b>39,855</b>	<b>336,520</b>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 13. Core and non-core properties

Pursuant to Section 41J of the Registered Clubs Amendment Act 2006, the consolidated entity defines property as follows:

*Core properties held by the consolidated entity are located at:*

#### **Bondi Junction**

93-97 Spring St  
Strata Tower #17320 Lot 1, 9-13 Bronte Rd

80A Ebley St  
Bondi Junction NSW 2022

#### **Kingswood**

2 Santley Crescent  
Kingswood NSW 2747

#### **Berkeley**

5 Wilkinson Street  
Berkeley NSW 2506

*Non-core properties held by the consolidated entity are located at:*

#### **5A Bronte Road**

Bondi Junction NSW 2022

#### **99 Spring Street**

Bondi Junction NSW 2022

#### **124 Avoca Street**

Randwick NSW 2031

#### **Woy Woy**

82-90 Blackwall Road Woy Woy NSW 2256

*Part core and part non-core properties held by the consolidated entity are located at:*

#### **Waverley**

163 Birrell Street  
Waverley NSW 2024

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 14. Investment property

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Balance at 1 November	13,150,000	13,150,000	-	-
Fair value loss during the year	(2,000,000)	-	-	-
<b>Balance at 31 October</b>	<b>11,150,000</b>	<b>13,150,000</b>	-	-

Investment property represents land and building holdings in Bondi NSW and is stated at fair value.

The latest independent valuations of the Club's investment property were carried out in July 2020 by Hymans Assets Management (Registered Valuer No. AM 4779). The fair value under capitalisation of net income approach for these properties is \$11,150,000

### 15. Deferred tax assets and liabilities

#### Recognised deferred tax assets and liabilities

Deferred tax assets / (liabilities) are attributable to the following:

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Employee benefits	61,789	107,829	-	-
Other	39,530	52,186	-	-
Investment property	(275,886)	(925,098)	-	-
Property, plant and equipment	(14,133,021)	(14,420,174)	-	-
<b>Net deferred tax liabilities</b>	<b>(14,307,588)</b>	<b>(15,185,257)</b>	-	-

### 16. Intangible assets

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Poker Machine entitlements at cost	940,000	940,000	-	-

#### Indefinite useful life

Poker machine entitlements are stated at cost less accumulated impairment losses. Poker machine entitlements have an indefinite useful life given they have no expiry date, and accordingly are not amortised but are to be assessed annually for impairment.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 17. Trade and other payables

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Trade creditors	6,477,065	2,030,661	3,804,923	909,304
Goods and services tax (GST)	841,790	559,950	127,643	207,128
Other creditors and accruals	4,758,827	3,759,903	918,469	1,386,875
	<b>12,077,682</b>	<b>6,350,514</b>	<b>4,851,035</b>	<b>2,503,307</b>

### 18. Employee benefits

Current				
Liability for long service leave	754,283	971,270	113,094	71,073
Liability for annual leave	1,559,489	1,715,738	515,966	403,179
	<b>2,313,772</b>	<b>2,687,008</b>	<b>629,060</b>	<b>474,252</b>
Non-Current				
Liability for long service leave	327,051	326,124	171,083	94,774
	<b>327,051</b>	<b>326,124</b>	<b>171,083</b>	<b>94,774</b>

### 19. Other liabilities

Current				
Income received in advance	1,839,399	1,863,379	1,692,671	1,675,649
	<b>1,839,399</b>	<b>1,863,379</b>	<b>1,692,671</b>	<b>1,675,649</b>
Non-current				
Income received in advance	600,000	1,200,000	600,000	1,200,000
	<b>600,000</b>	<b>1,200,000</b>	<b>600,000</b>	<b>1,200,000</b>

### 20. Loans and borrowings

In AUD	Consolidated		Company	
	2020	2019	2020	2019
<b>The consolidated entity has access to the following lines of credit:</b>				
Bank guarantees	200,000	200,000	-	-
Multi-option commercial bill facility	10,000,000	10,000,000	-	-
Corporate MasterCard credit card facility	23,000	23,000	-	-
	<b>10,223,000</b>	<b>10,223,000</b>	-	-

The consolidated entity has nil drawn down loan balances as at 31 October 2020 (31 October 2019: \$nil).

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

In AUD	Consolidated		Company	
	2020	2019	2020	2019
<b>Facilities utilised at reporting date</b>				
Bank guarantees	-	-	-	-
Multi-option commercial bill facility	-	-	-	-
Corporate Mastercard credit card facility	10,392	8,785	-	-
	<b>10,392</b>	<b>8,785</b>	-	-

<b>Facilities not utilised at reporting date</b>				
	2020	2019	2020	2019
Bank guarantees	200,000	200,000	-	-
Multi-option commercial bill facility	10,000,000	18,000,000	-	-
Corporate Mastercard credit card facility	12,608	14,215	-	-
	<b>10,212,608</b>	<b>10,214,215</b>	-	-

### Security

The facilities are secured by registered first mortgages over certain properties of the consolidated entity.

- First registered fixed and floating charge over the assets and undertaking of Eastern Suburbs Leagues Club Limited.
- First registered real property mortgage by Eastern Suburbs Leagues Club Limited over the property located at 93-97 Spring Street, Bondi Junction NSW 2022 and property located at 9-13 Bronte Road, Bondi Junction NSW 2022.
- First registered real property mortgage by Eastern Suburbs Leagues Club Limited over the property located at 2-10 Santley Crescent, Kingswood NSW 2747.
- First registered real property mortgage by Eastern Suburbs Leagues Club Limited over the property located at 5A-7 Bronte Road, Bondi Junction NSW 2022.
- First registered fixed and floating charge over the assets and undertakings of Eastern Suburbs Leagues Club Limited ("Club"), including without limitation a floating charge over the rights and interests of the Club in gaming machines and all of the interests and rights of the Club as a registered club under the Registered Clubs Act" given by Eastern Suburbs Leagues Club Limited.
- Negative pledge by Eastern Suburbs Leagues Club Ltd to not offer securities to other financiers without prior written consent of St. George Bank.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 21. Assets held for sale

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Balance at 1 November 2019	-	4,884,874	-	-
Land and building assets classified as held for sale	5,100,000	-	-	-
Disposal of asset held for sale	-	(4,884,874)	-	-
<b>Balance at 31 October 2020</b>	<b>5,100,000</b>	-	-	-

464 Oxford St which was classified as held for sale as at 31 October 2018 was sold during the year ended 31 October 2019.

### 22. Retained surplus/(accumulated deficit)

Retained surplus/(accumulated deficit) at the beginning of the financial year	75,302,839	66,154,780	(956,418)	(965,281)
Net profit for the year	5,054,201	9,148,059	2,161,904	8,863
<b>Retained surplus/(accumulated deficit) at the end of the financial year</b>	<b>80,357,040</b>	<b>75,302,839</b>	<b>1,205,486</b>	<b>(956,418)</b>

### 23. Reserves

Amalgamation reserve	4,390,953	4,390,953	-	-
Asset revaluation reserve	47,253,482	48,298,860	-	-

### 24. Contingent liabilities

Bank performance guarantees	219,000	219,000	-	-
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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 25. Quantitative lease disclosure

Right of use Assets	Consolidated		Company		
	In AUD	2020	2019	2020	2019
<b>Cost</b>					
Balance at 1 November 2019	-	-	-	-	-
Recognition of right-of-use asset on initial application of AASB 16	1,807,253	-	1,685,219	-	-
Additions	52,518	-	52,518	-	-
Disposals	-	-	-	-	-
<b>Balance at 31 October 2020</b>	<b>1,859,771</b>	<b>-</b>	<b>1,737,737</b>	<b>-</b>	<b>-</b>
<b>Accumulated depreciation</b>					
Balance at 1 November 2019	-	-	-	-	-
Depreciation for the year	(622,925)	-	(590,103)	-	-
Disposals	-	-	-	-	-
<b>Balance at 31 October 2020</b>	<b>(622,925)</b>	<b>-</b>	<b>(590,103)</b>	<b>-</b>	<b>-</b>
<b>Balance at 31 October 2019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance at 31 October 2020</b>	<b>1,236,846</b>	<b>-</b>	<b>1,147,634</b>	<b>-</b>	<b>-</b>

#### Lease liabilities

Current lease liabilities	626,250	-	589,005	-
Non-current lease liabilities	786,746	-	729,273	-
	<b>1,412,996</b>	<b>-</b>	<b>1,318,278</b>	<b>-</b>

#### Amounts recognised in profit or loss

Interest on lease liabilities	(44,847)	-	(41,120)	-
Depreciation of right-of-use assets	(622,925)	-	(590,103)	-
	<b>(667,772)</b>	<b>-</b>	<b>(631,223)</b>	<b>-</b>

#### Amounts recognised in cash flows

Cash outflow for leases	500,463	-	460,659	-
	<b>500,463</b>	<b>-</b>	<b>460,659</b>	<b>-</b>

As lessor				
Less than one year	1,083,486	1,176,823	-	-
One to five years	3,320,018	3,775,555	-	-
More than five years	868,714	1,496,664	-	-
	<b>5,272,218</b>	<b>6,449,042</b>	<b>-</b>	<b>-</b>

### 26. Commitments

#### Employees

Commitments under non-cancellable employment contracts not provided for in the financial statements and payable:

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Within one year	12,353,500	10,430,500	12,353,500	10,430,500
Greater than one year and no later than five years	11,692,000	15,010,000	11,692,000	15,010,000
	<b>24,045,500</b>	<b>25,440,500</b>	<b>24,045,500</b>	<b>25,440,500</b>

### 27. Related parties

#### Key management personnel compensation

In AUD	Consolidated		Company	
	2020	2019	2020	2019
Benefits and payments made to Directors and Other Key Management Personnel	1,211,498	1,770,242	477,605	1,012,524
	<b>1,211,498</b>	<b>1,770,242</b>	<b>477,605</b>	<b>1,012,524</b>

#### Key management personnel and director transactions

From time to time directors of the consolidated entities may purchase goods from the consolidated entities or participate in the consolidated entity's activities. These purchases and participations are on the same terms and conditions as those entered into by other employees or members of the consolidated entity and are trivial or domestic in nature.

#### Transactions with the controlled entity - Eastern Suburbs Leagues Club

During the year, the Company had the following transactions with its controlled entity.

- No grants were provided by the controlled entity (2019: \$2,100,000).
- An amount of \$61,850 (2019: \$124,540) was paid as corporate hospitality by the controlled entity.
- At year end, there was \$2,723,000 receivable from the controlled entity (2019: \$2,723,000) was receivable from the controlled entity.
- An amount of \$368,350 (2019: \$369,500) was paid, in regards to various sponsorship arrangements.

During the year there have been other transactions between the Company and the controlled entity, such as purchases of merchandise and game tickets. All transactions have been executed on commercial terms.



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 October 2020

### 28. Company details

Eastern Suburbs District Rugby League Football Club Limited is incorporated and domiciled in Australia as a company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. At 31 October 2020 there were 169 members.

### 29. Events subsequent to reporting date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Company or consolidated entity, the results of those operations or the state of affairs of the company and consolidated entity in future financial years.

### 30. Impact of COVID-19

The onset of the Coronavirus (COVID-19) pandemic has had a broad global social and economic impact. Due to government restrictions Registered Clubs were closed from 23 March 2020, with the NRL competition suspended on that same day. The Registered Clubs were able to re-open from 1 June 2020 and the NRL competition resumed on 28 May 2020 with the season reduced from 25 to 20 rounds plus the finals series. As a result of the closure of the Clubs and shutdown of the NRL competition, the Group stood down most of its employees. Many of these stood down employees were subsequently eligible for the JobKeeper subsidy and able to return to work in a reduced capacity. The Clubs have continued since 1 June 2020 with limited services and facilities bearing in mind COVID safe protocols, including a reduction in the number of machines and patrons, which has impacted revenue. The consolidated entity is committed to prioritising the health, safety and wellbeing of its people, partners, customers and the community.

## DIRECTORS' DECLARATION

For the year ended 31 October 2020

In the opinion of the directors of Eastern Suburbs District Rugby League Football Club Limited (the Company):

- a. the Company and its consolidated entity is not publicly accountable;
- b. the financial statements and notes that are set out on pages 54-80, are in accordance with the Corporations Act 2001, including:
  - i. giving a true and fair view of the Company's and the consolidated entity's financial position as at 31 October 2020 and of their performance for the financial year ended on that date; and
  - ii. complying with Australian Accounting Standards - Reduced Disclosure Regime and the Corporations Regulations 2001; and
- c. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.



N G Politis AM  
Chairman

*Dated at Sydney this 18th day of December 2020*



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EASTERN SUBURBS DISTRICT RUGBY LEAGUE FOOTBALL CLUB LIMITED**

To the members of Eastern Suburbs District Rugby League Football Club Limited

**Opinion**

We have audited the *Financial Report* of Eastern Suburbs District Rugby League Football Club Limited (the *Company*) and its controlled entity (the *Group*).

In our opinion, the accompanying Financial Report of the Group and the Company is in accordance with the Corporations Act 2001, including:

- giving a true and fair view of the *Group* and *Company's* financial position as at 31 October 2020 and of its financial performance for the year ended on that date; and
- complying with Australian Accounting Standards- Reduced Disclosure Requirements and the Corporations Regulations 2001.

The *Financial Report* comprises:

- Statements of financial position as at 31 October 2020
- Statements of profit or loss and other comprehensive income, Statements of changes in members' funds, and Statements of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration.

The *Group* consists of the Company and the entity it controlled at the year-end or from time to time during the financial year.

**Basis of opinion**

We conducted our audit in accordance with Australian Auditing Standards. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Report section of our report.

We are independent of the Group in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

**Other Information**

Other Information is financial and non-financial information in Eastern Suburbs District Rugby League Football Club Limited's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information. The Other Information we obtained prior to the date of this Auditor's Report was the Directors' Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EASTERN SUBURBS DISTRICT RUGBY LEAGUE FOOTBALL CLUB LIMITED**

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

**Responsibilities of the Directors for the Financial Report**

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001*.
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- assessing the Group and the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Group and the Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the Financial Report**

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board website* at: <https://www.auasb.gov.au/auditors/responsibilities/ar3.pdf>. This description forms part of our Auditor's Report.



KPMG



**Cameron Roan**  
Partner

Sydney  
18 December 2020

# *Easts To Win*