



**ANNUAL REPORT**  
**2018** ISC

EASTERN SUBURBS DISTRICT RUGBY LEAGUE CLUB LIMITED  
AND ITS CONTROLLED ENTITY ABN 74 522 909 012









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A full-body portrait of James Tedesco, a man with a beard and short brown hair, smiling at the camera. He is wearing a dark navy blue suit jacket over a white dress shirt and a red, white, and blue striped tie. A medal ribbon with the same color stripes is draped around his neck. He is holding a large, ornate silver trophy with both hands. The trophy has a wide, rounded body with two curved handles and a flared base. A rectangular plaque is attached to the front of the base. The background is dark and out of focus, with some blurred lights and a flag visible on the right side.

**JAMES TEDESCO**

**JACK GIBSON MEDAL**

SYDNEY ROOSTERS  
JACK GIBSON MEDAL  
PLAYER OF THE YEAR



# NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of Eastern Suburbs District Rugby League Football Club Limited ("the Club") will be held on Tuesday, 26 March 2019 at 5:30pm at the Club's premises at 93-97 Spring St, Bondi Junction, N.S.W.

## BUSINESS TO BE CONDUCTED ORDINARY BUSINESS

1. Apologies.
2. To confirm the Minutes of the previous Annual General Meeting held on 22 February 2018.
3. To receive and consider the financial report, directors' report and auditors' report for the year ended 31 October 2018.\*
4. To consider the following nominations for Life Membership of the Club as endorsed by the Board of Directors:  
(a) Trent Robinson
5. To transact any business which under the Constitution is to be transacted at an Annual General Meeting of which prior notice has been given.

\*NOTE: Members who wish to raise any queries or seek information at the meeting about the financial report, directors' report and auditors' report, are asked to give the Company Secretary notice in writing of their queries or requests by at least 7 days before the Annual General Meeting. This will enable properly researched replies to be prepared for the benefit of Members.

## LIFE MEMBERSHIP RESOLUTIONS

1. "That Trent Robinson is elected to Life Membership of the Club under rule 22(a) of the Constitution of Eastern Suburbs District Rugby League Football Club Limited."

### Explanatory message regarding the Life Membership Resolutions

1. The Life membership resolutions are proposed pursuant to rule 22(a) of the Club's Constitution.

The Board recommends that Members vote in favour of the Life Membership resolution.

## Voting at the Annual General Meeting

The following persons only shall be entitled to attend and to vote on all matters, including ordinary resolutions and special resolutions, at General Meetings of the Company:

- a. Life Members;
- b. Financial Ordinary Members of not less than 3 consecutive years' standing immediately prior to the relevant General Meeting or Annual General Meeting;
- c. Financial Playing Members of not less than 3 consecutive years' standing immediately prior to the relevant General Meeting or Annual General Meeting;
- d. Persons appointed as Secretary, Treasurer, Assistant Secretary or 3rd Grade Secretary;
- e. Financial Ordinary Members who were active graded referees of Rugby League Football and who became Ordinary Members in the year in which the relevant Annual General Meeting or General Meeting is held or in either the preceding 2 years (provided that they have in each of those years either been an active graded referee of Rugby League Football or have paid to the Company by 31st July in each of those years the annual membership subscription); and
- f. Directors of the Company.

Eligible Members may vote in person at the Annual General Meeting or may appoint a proxy to attend on their behalf. Forms to appoint proxies are available from the Company Secretary. Signed proxy forms must be received by the Company Secretary at least 48 hours before the Annual General Meeting.

By Order of the Board.



**Scott Bennetts**  
**Company Secretary**  
**Dated: 1 March 2019**



# ROOSTERS STRUCTURE

## Board of Directors

Nick Politis AM (Chairman)  
Mark Bouris AM  
Mark Fennessy AM  
Peter Newton  
Luke Ricketson  
Brien Samphier  
Andrew Crawford

Wellbeing & Education  
Manager  
Damon Spooner

Career Coach/Psychologist  
Narelle Hess

Community Manager  
Catherine Dawson

Membership Sales  
Coordinator  
Ryan Chant

Club Ambassador  
Anthony Minichiello

Facilities Manager  
Ross Tesoriero

Football Consultant  
Dean Robinson

Wrestle Coach  
Larry Papadopolous

Referee Consultant  
Chris James

## Management

Chief Executive Officer  
(interim)  
Scott Bennetts

Chief Operating Officer  
Jarrod Johnstone

Executive Assistant  
Cathy King

Recruitment Manager  
Adam Hartigan

Football Operations Manager  
Lee Bennett

Manager Football  
Partnerships & Programs  
Craig Walker

Chief Finance Officer  
Scott Macdonald

Head of Finance  
Daniel Milway

Assistant Accountant  
Deanne Michailidis

Management Accountant  
Kay Fox

Salary Cap Compliance  
Officer  
Ian Schubert

Administration Assistant/  
Medical/Reception  
Kelli Crookes

Football Operations  
Administration Assistant  
Leah Hang

Media & Communications  
Manager  
Alexandra Phillips

Community & Events  
Assistant  
Anastasia Actypis

Community Project Officer  
Samaima Taufu

Marketing & Digital Manager  
Brad Humphry

Content Producer  
Bryce Webster

Junior Graphic Designer  
Jade Carney

Social Media Producer  
Chris Bennetts

Sponsorship & Sales  
Manager  
Ryan Sansom

Commercial Partnerships  
Manager  
Patrick Brown

Sponsorship & Sales  
Executive  
Joe Cramp

Sponsorship & Hospitality  
Executive  
Hannah Luxford

Relationship Manager  
Roza Baceles

Membership & Fan Manager  
Nicole Symth

Membership and Ticketing  
Coordinator  
Ashley Smith

Membership Sales Specialist  
Mairead Cleary

Business & Data Analyst  
Jordan Stalker

## Delegates to NSWRL

Nick Politis AM  
Scott Bennetts

## First Grade Football Programme

NRL Head Coach  
Trent Robinson

NRL Assistant Coach  
Craig Fitzgibbon

NRL Assistant Coach  
Jason Taylor

NRL Assistant Coach  
Matt King

High Performance Manager  
Travis Touma

NRL Speed & Agility Coach  
Ruben Ruzicka

NRL Strength &  
Conditioning Coach  
Patrick Lane

Chief Medical Officer  
Dr Ameer Ibrahim

Assistant Medical Officer  
Dr Tom Longworth

Head Physiotherapist  
Steph Brennan

NRL Physiotherapist  
Adam Bentley

NRL Physiotherapist  
Daniella Thrassis

Sports Scientist  
Kris Veugelers

Sports Science Assistant  
Joanne Hausler

Performance Analyst  
Dennis Russell

## NSW Cup (Wyong Roos)

Coach  
Rip Taylor

## Jersey Flegg (JF) Competition

Head Coach  
Tony Barnes

Assistant Coach  
Dane McKay

JF Team Manager  
Damon Spooner

JF Physiotherapists  
Kara Murphy/Josh White

JF Rehabilitation Trainer  
Tom Watkins

JF Strength Coach  
Sam Kennedy

JF Rehab Trainer  
Nathan Kiely

Gear Stewards  
Ross Norman  
Colin Millard

## Support Staff

Scouts  
Jamie Mathiou  
Fifita Hala

Junior League Administrator  
Kerry Mortimer

Central Coast  
Programs Manager  
John Strange

Past Players Ambassador  
Russell Fairfax



Club Psychologists  
Grant Brecht & Oliver Brecht

Club GP  
Dr Cassy Workman

Team Masseuse  
Loa Fakauta  
Helen Kalagaros

Statisican  
Patrick Curteis

Facilities Assistant  
Jonathon Tesoriero

Football Operations Game  
Day Assistant  
Dane King

Dressing Room Attendant/  
Sin Bin  
David Vassallo

Office and Game Day  
Assistant  
Louis Lopes

Social Coordinator  
Bob Johnson

Timekeeper  
Allan Miller

Ball Boys  
Cayden Barnes  
Hayden Barton  
Jacob Camilleri  
Daniel Sassoon  
Jules Walker

Club Ambassador /  
Community Relations  
Brad Fittler AM

House Parents  
Ayesha Parker  
Leon Kem  
Belinder Lester  
Gavin Lester

### **Junior Representative Programme**

Wellbeing, Education &  
Junior Pathways Officer  
Blake Cavallaro

Junior Representative  
Manager  
Brian Gray

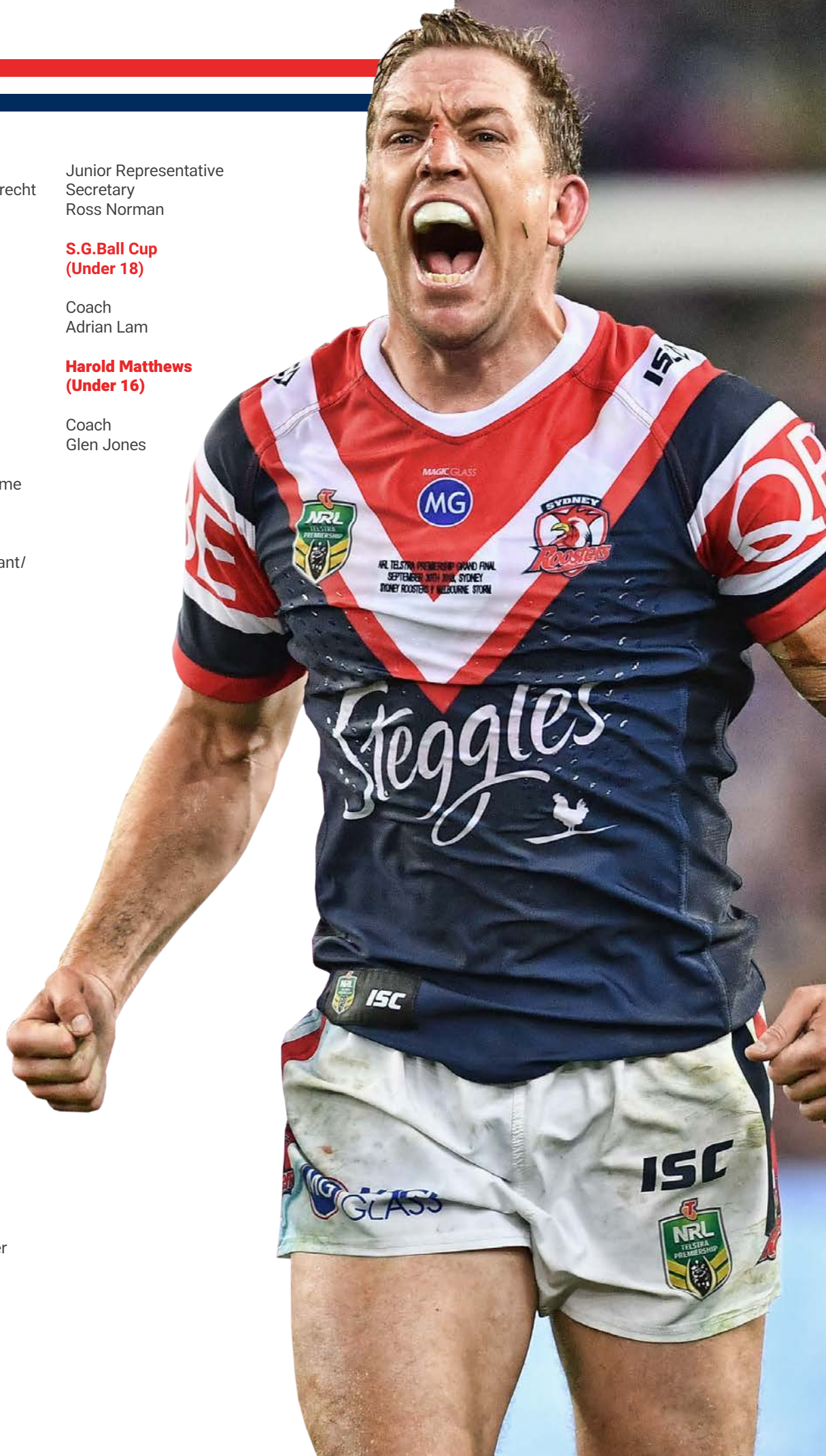
Junior Representative  
Secretary  
Ross Norman

### **S.G.Ball Cup (Under 18)**

Coach  
Adrian Lam

### **Harold Matthews (Under 16)**

Coach  
Glen Jones







## ROOSTERS PARTNERS

### Major Partner

Steggles

### Platinum Partners

Unibet  
Magic Glass  
QBE  
World First  
Easts Group

### Premier Partners

Asahi / Schweppes  
Bisley Workwear  
Brydens Lawyers  
Carlton United Breweries  
IsoWhey Sports  
Gatorade  
GSA  
ISC  
QMS Sport

### Player Partners

ACFS  
Casella Express  
Clearwater Plumbing  
Countrylink Kitchens & Bathrooms  
E&J Office Supplies  
Fit Services  
Flash Freight Logistics  
Fusion Shutters and Blinds  
Marrickville Prestige Smash  
Repairs  
Mayne Global  
Pacific Mortgage Group  
Randwick City Council  
Select Music  
Solo Services  
Surry Office National  
Urban Sport

### NRLW Partner

KARI Foundation  
Ward Civil & Environmental  
Engineering  
Reflex  
Urban Sports

### Corporate Partners

Ainsworth  
Autocraze  
Allegion  
B&S Electrical Services  
BCA National Training Group  
Central Coast Bendigo Bank  
Community Branches  
City Tattersalls Club  
Coolamon Advisors  
CustomMed Compounding  
Pharmacy  
Daily Press  
Diplomacy Consulting  
Doughboy Pizza  
Dynamic Learning Services  
EGroup Security  
H&H Catering  
HART Sport  
Hoyts  
IGT Australia  
Income Tax Professionals  
Icons of Sport  
Independent Liquor Retailers  
J R Classic Trend





Jaydee Fasteners  
Jazzright Productions  
JDC Flooring  
Jellybean Jam  
Jimani Clothing  
John Georges  
KAS Australia  
Konami  
Kyocera  
Lewcomm  
LIVStyle  
Mark Daniel  
McInnes Wilson Lawyers  
Mercedes-Benz Sydney  
Microrentals  
My Muscle Chef  
Ocean Roofing  
Office Supplies Australia  
Polar Bare Club Cryotherapy  
Premier Catering Supplies  
Pullman Hyde Park  
Rockpool Dining Group  
Rubicon  
SBS Fence  
SG Gaming

Sharp  
SIROB  
Skins  
Sports Ace  
Treasury Wine Estates  
Triple M  
Tutti Frutti  
Veolia Environmental Services  
Victor Sports  
W J Printing  
Wardy and Sons World Famous  
BBQ  
Wayne Perkins  
Westfund Limited  
What's The Matta Plumbing  
XBlades Sports Australia

#### Chairman's Club

ACFS  
Dynamic Learning Services  
Belle Property Double Bay  
Blue Ocean Equities  
Building Certificates Australia  
Cobden & Hayson Drummoyne  
Deachim Investments  
DJL Aust Holdings  
E-Group Security  
GSA  
Hassarati Consulting  
Hotsprings  
Katdan  
KPMG  
Matthew Lepouris Ltd  
Michael Gazal  
Randwick End Consulting  
Rhino Australia  
Ross Smyth-Kirk  
SR Law  
Tacca Enterprises  
Tenax  
The JourneyMasters



# 2018 CHAIRMAN & CHIEF EXECUTIVE OFFICER REPORT

BY NICK POLITIS AM & SCOTT BENNETTS

Reflecting on Season 2018, whilst the team started slowly and took a little while to find their rhythm, Head Coach, Trent Robinson, and his Coaching Staff, managed the team to peak at the perfect time. We waited until the last game of the year to produce our best performance and magnificently secure the Club's 14th Premiership.

The Sydney Roosters claimed the J.J. Giltinan Shield in the last game of the regular season, and the team continued to build throughout the Finals Series, culminating in a dominant Grand Final performance to win the Provan-Summons Trophy on September 30. The commitment and tireless efforts of our entire Football Department and playing squad, led by Trent Robinson, should be commended. It was abundantly clear that no stone was left unturned in the pursuit of ultimate success.

The Sydney Roosters were very proud to secure a spot in the inaugural NRL Women's (NRLW) Premiership, thus becoming a Foundation Club to both the NRL and NRLW competitions. This new competition opens pathways for women's rugby league on the professional stage, whilst also encouraging greater participation at the grassroots level for young girls and women, and we are delighted to be at the forefront as women's sport rightfully begins to gain more recognition across the sporting landscape. It was a great feat to make the NRLW Grand Final in the competition's inaugural year, however the Roosters fell short to an experienced Broncos side. The Roosters team did the Club colours proud, and we will be looking forward to welcoming the women's team back in 2019.

Season 2018 saw the end of our ISP NSW Cup partnership with the Wyong Roos. The Sydney Roosters wish to thank Head Coach, Rip Taylor, and the team at Wyong, and wish them well into the future. During the year, a partnership was formed with the North Sydney Bears to become the feeder team for the Sydney Roosters from 2019. We are looking forward to forming a successful long-term partnership with the Bears, a fellow foundation Club.

Our Junior Representative teams competing in the NSWRL age group competitions enjoyed successful seasons respectively. Our Under 20's playing in the Jersey Flegg competition, established after the demise of the NRL National Youth Competition (NYC) in 2017, had a successful year finishing in the top 5 at the end of the regular completion, before bowing out in the semi-finals. In a pleasing sign many players were able to progress from this squad into the higher competitions of the NSW ISP Cup and NRL, a credit to the coaching and recruitment work that is being done within our Club.

Our District Representative teams enjoyed mixed seasons. The Sydney Roosters for the first time entered a team in the U18s Tarsha Gale women's competition. The team was formerly known as the Sydney Indigenous Academy, and was rebranded to the Sydney Roosters Indigenous Academy team. The acquisition of this squad reinforced our commitment to creating sustainable pathways for women's rugby league and a natural pathway provider for our newly established NRL Women's Premiership team.

The girls played with an abundance of bravery and

energy and had a great work ethic throughout the season. The girls went through the regular season and made the top eight of the competition though losing in the first round of the finals. There were some great efforts from girls playing rugby league at this level for the first time. Two players advanced to our NRLW squad.

The Harold Matthews team were competitive in all games, narrowly losing some games which made it difficult when in contention for the finals. Injuries saw the team lose many of their best players and fall to some strong teams in the final rounds, finishing just outside the top eight. Darcy Clifton aged only fifteen years, a year young for the competition, made the NSW Origin Pathways U16s squad.

Our SG Ball team were very impressive throughout the season winning all their round games with impressive wins over the big districts including Parramatta and Souths Sydney. Unfortunately, the season didn't end well with two straight losses in the finals seeing them bow them out of the competition.

2018 marked the second year of our own Junior League competition, including the highly-successful mini league program. Junior League continued to prosper on the back of our mini-league competition and the work of our four local clubs, Clovelly Crocodiles, Bondi United, Paddington Colts and St. Charles and the many committed people who sustain these clubs. The work of the Sydney Roosters Junior Rugby League (SRJRL) board should be applauded, and without the tireless effort and commitment provided by both Bill Healey and Kerry Mortimer, our fledgling

Junior League would not have been the success it is.

Impressively, Sponsorship sales reached record levels for the Club this year. These funds are vital and enable the organisation to provide the resources that are necessary for our football program to have its best chance of success. We thank all our corporate partners for their unwavering support, in particular, Steggles, now in their ninth year as our Major Partner. We extend our thanks to our additional apparel partners in 2018 – QBE, World First, Magic Glass, Unibet and ISC.

Financial performance of the Football Club improved by \$1.1m with the loss before Leagues Club grant falling to (\$2.6m) from (\$3.7m) in 2017. The well-publicised changes to the NRL funding model that became effective for the 2018 season delivered an additional \$2.3m to the Club, after allowing for certain additional expenditure that was a requirement of the additional funding received. Other areas utilising this additional funding included the Club's participation in the inaugural NRLW and the NSWRL Tarsha Gale competitions, and further expenditure on pathway programs such as the Central Coast Roosters and our partnerships with the Eastern Suburbs Touch Association and South Australian Touch Association, along with greater resourcing of our Community and Welfare programs. A portion of the additional funding was re-invested in to our successful NRL Premiership winning programme, and into our NRL pathways including the Jersey Flegg (u20's) and Junior Representative (u16's and u18's) teams.



## Strategic Plan

The Easts Group | Sydney Roosters have a proud history, and aspire to continually take the Club to the next level of success both on and off the field. It is our collective belief that by focusing not only on year to year goals, but also long-term sustainability and growth, we will ultimately deliver on our key objectives and ambitions.

In pursuit of these aspirations, the Group together creates five-year strategic plans, the most recent being 2018 – 2022. In this plan, we assure our Members, Corporate & Community Partners along with our Supporters that we will be relentless in delivering exceptional entertainment and sporting experiences across our broad array of operations. We will be focussed at all times on making positive social change within our communities, whilst simultaneously striving to achieve great success in the NRL Premiership.



## Club Awards & Milestones

The Club's most prestigious award, the Jack Gibson Medal awarded to the Sydney Roosters Player of the Year as voted by his peers and coach, was won by club debutant **James Tedesco**. James had a stellar back end to the season that solidified his name onto the Jack Gibson Medal, achieving great feats on the field, not only for his Club, but also his State and Country.

Another of the Club's most important awards, the James Matthews Clubman of the Year Award went to captain **Jake Friend**. Jake's contribution to community, club life and his genuine leadership to uphold the values of the club were overriding factors in him winning this coveted award.

The inaugural winner of the Sydney Roosters NRLW Player of the Year was **Zahara Temara**. Whilst only a short season, Zahara stood out and was a popular choice amongst her peers for the award.

The Arthur Beetson Jersey Flegg Player of the Year Award, named in memory of one of the greatest ever rugby league players and the first Indigenous captain of Australia was won by **Sam Verrills**.

Our other major award winners included:

Chris Sykes Junior Representative Player of the Year **Egan Butcher**

Harry Phipps Rising Star Award **Billy Smith**

Members Player of the Year **Latrell Mitchell**

Roosters Community Award **Latrell Mitchell**

Steggles Try of the Year **Joseph Manu**

Barry Van Heekeren "Mocca" Award **Alexandra Phillips**

In such a gruelling and physically demanding competition, there were a number of very noteworthy milestones achieved this year. **Mitchell Aubusson** reached the extremely rare company of playing his 250th NRL game for the Club. Mitchell is just the third player to reach the milestone in the Club's history.

A number of other players reached significant NRL milestones all for the Roosters and these included: **Latrell Mitchell**, **Luke Keary** and **Ryan Matterson**, all achieving 50 games for the Roosters. Including games played at previous Clubs, **Luke Keary** and **James Tedesco** also reached the milestone of 100 NRL games in 2018.

Special mention goes to our Head Coach, **Trent Robinson**, who during the year became the most-capped Roosters Coach in history. Trent eclipsed the previous mark of **Arthur 'Pony' Holloway** during the season and has been at the helm for 158 matches by year's end.

## Farewells

This year saw the departure of a number of players instrumental to the successes of the Club over recent years. **Blake Ferguson**, **Dylan Napa** and **Ryan Matterson** were all members of the Club's 2018 Premiership-winning side and the Club thanks them for their contribution, commitment and friendship throughout their time with the Roosters. The Club further acknowledges 2013 Premiership-winner **Frank-Paul Nuuausala**, as well as **Mitchell Cornish** and **Eloni Vunakece** who retired at the conclusion of the 2018 season. The Club also extends its thanks to **Paul Momirovski**, **Kurt Baptiste**, **Reece Robinson** and **Sean O'Sullivan** who departed at season's end.

The Club also farewelled NRL Assistant Coach, **Jason Taylor**, who has assumed the role of Head Coach with Roosters feeder club North Sydney Bears. Club Doctor, **Ameer Ibrahim**, also departed after a 20-year association with the Roosters.

All of these players and staff leave the Roosters with our best wishes for the next phase of their careers, and with their contributions noted in our history.





# FOOTBALL & RECRUITMENT MANAGER REPORT

BY ADAM HARTIGAN

The only Foundation Club to play in every season of competition since 1908, the Sydney Roosters made their intent clear for Season 2018, with a drive and focus building throughout their campaign, culminating in an historic season for the Club.

The recruitment of two quality players in Cooper Cronk and James Tedesco contributed significantly to team performance and culture, and allowed the Club to pave yet another story in the history books of rugby league; not only in Australia, but also the World.

The season 2018 would result in a terrific feat by Head Coach Trent Robinson, our coaching staff, our players, and most importantly, our Club.

The conclusion of the 2018 Season had the Sydney Roosters holding the following titles:

## Minor Premiers

In what was the closest competition in history, the Roosters secured a record 20th Minor Premiership in the final round of the regular season. A commanding 44-10 win against the Parramatta Eels in Round 25 propelled the Roosters to the apex of the ladder.

The result was the Club's fourth Minor Premiership in the six years of leadership under Trent Robinson.

## NRL Premiers

After a season that took some time to warm into, the Roosters continued to build throughout the season, earning their place in the 2018 NRL Grand Final with a gritty 18-14 win over archrivals South Sydney in the Preliminary Final.

The team finished the season with the competition's best defence and second-best attack, and the Roosters asserted their dominance in the decider against the Melbourne Storm in a powerful opening stanza. The Roosters defence asserted its authority in a commanding display, laying the platform for the Roosters attack to shine. The Club secured its 14th Premiership with a 21-6 victory against the Storm, inspired by the performance of five-eighth Luke Keary, who won the Clive Churchill Medal for a stellar performance.



The heroics of Roosters halfback Cooper Cronk was another standout of the Grand Final.

After sustaining a significant injury in the Club's Preliminary Final match against South Sydney, Cronk was given every opportunity to be available for the decider against his former club. No stone was left unturned by Cronk, nor the Roosters medical staff, and in what proved to be a masterstroke, Cronk took his place in the side, steering his troops in one of the bravest grand final performances in rugby league history.

### **NRL Auckland Nines**

With the NRL Auckland Nines not held in 2018, the Roosters remained the reigning title-holders, after winning the 2017 tournament.

To commence their 2018 campaign, the team ventured to the Central Coast for a pre-season trial against the Manly-Warringah Sea Eagles. The match featured a number of players in the Club's colours for the first time, including Cooper Cronk and James Tedesco.

Early in the season it took a while to develop combinations within the team, with new players in key positions, and while this was evident in the opening rounds, the coaching staff and players had a very strong belief in what they were building towards.

Week-to-week improvement saw the team put together some strong performances. After a slow start in the opening round against the Wests Tigers, the Roosters notched their first win of the season in Round 2 against the Canterbury-Bankstown Bulldogs.

Reflecting on the Club's 2018 campaign, Head Coach Trent Robinson along with his Assistant Coaches Craig Fitzgibbon, Jason Taylor and Matt King worked tirelessly to deliver remarkable results. The Club's physical performance and medical staff played a crucial role in having players prepared each week throughout the season, and the Club acknowledges their efforts.

Trent Robinson handed nine players their Club Debut in 2018, with Cooper Cronk, James Tedesco, Reece Robinson and Kurt Baptiste all donning the Tricolour jersey for the first time. Additionally, Matt Ikuvalu, Sitili Tupouniua, Poasa Faamausili, Paul Momirovski and Sean O'Sullivan each made their NRL debut with the Club.

In a moment of great pride for the Club – and testament to the depth within the squad, with a number of members of the Roosters regular 17 unavailable for the Club's Round 18 match against the Gold Coast Titans due to State of Origin, Trent Robinson handed Faamausili, Momirovski and O'Sullivan their NRL debut, and in a memorable night for the Club, each crossed for a try. The trio entered the history books, with this being the first time three players from the same side made their debut and scored a try.

The Club celebrated a number of key player milestones in 2018:

Mitchell Aubusson played his 250th NRL and Club match, and is currently the third most-capped Roosters player of all time.

In the representative arena, the Roosters had four representatives in State of Origin. Dylan Napa represented the Queensland Maroons while Latrell Mitchell and James Tedesco made their debut with the New South Wales Blues. In a proud moment for the Club, Boyd Cordner was named Captain of the Blues and led his side to a series win. He capped off a memorable year by being named Kangaroos captain for Australia's end of season Tests against New Zealand and Tonga.









Luke Keary and James Tedesco capped off stellar seasons by making their Australian debut, while Isaac Liu and Joseph Manu made their New Zealand Kiwis debut. Roosters prop Jared Waerea-Hargreaves was rewarded for his impressive form throughout the season by being named New Zealand Rugby League's Player of the Year.

The Club wishes to congratulate all its representative players.

At the conclusion of the 2018 Season, the Club saw the departure of Ryan Matterson, Blake Ferguson, Dylan Napa, Sean O'Sullivan, Paul Momirovski and Kurt Baptiste, all of whom have moved to other NRL Clubs. We thank them for their service during their time at the Sydney Roosters.

Season 2019 will see some additions to the squad, adding a combination of both experience and depth to the Club's roster for the season ahead.

#### **Angus Crichton**

Welcomed home to the Sydney Roosters after playing Junior Reps with the Club, 'Gussy' will be a powerful addition to our pack with his uncompromising carries on the edge.

#### **Ryan Hall**

With 328 games and an incredible 231 tries experience in the English Super League, 38 Tests and 36 tries for England, Ryan leaves his hometown of Leeds to test himself in the toughest competition in the world. A barnstorming winger with great finishing skills, Ryan is sure to carry it into the opposition adding to power early in the sets.

#### **Brett Morris**

Brett is all-class and will play a number of positions in the backline in 2019. Brett brings depth and experience with almost 250 NRL games under his belt so far in his career. A strong finisher who can cover wing and fullback, he has played 18 Tests for Australia and represented New South Wales on 15 occasions.

#### **Egan Butcher**

The signing of one of the Club's Junior Representative players to the full-time squad, Egan (brother of Nat) comes into the squad with enormous potential. A skilful backrower who has spent time in five eighth, lock and second row, Egan will be out to get some strong performances together in the lower grades in 2019, paving his way towards a spot in the top squad in the coming seasons.

In the coaching ranks, Adam O'Brien has joined the Club which will see a slight shift in the Roosters attacking focus. Having being with the Melbourne Storm for more than a decade, Adam brings a fresh approach and a wealth of experience to the squad.

In 2019, Jason Taylor will head up the Club's new feeder team, the North Sydney Bears. Jason is welcomed home to his beloved Bears where he crafted himself into a determined and strategic half back in the Red and Black. Jason will work closely with the NRL Staff in ensuring the players on the fringe of NRL Selection are getting the coaching required to improve week to week. We look forward to the development of our relationship with the North Sydney Bears – two proud foundation clubs working together to provide opportunity to succeed.

The Sydney Roosters NRL squad and Coaching Staff would like to acknowledge and thank the Club's Board of Directors, Sponsors, Members and Supporters for the wonderful support received during the Club's historic 2018 season.



# 2018 MEN'S REPRESENTATIVE SELECTIONS



**Boyd Corder (c)**

NSWRL  
SOO1, SOO2 & SOO3  
ARL  
Test v Tonga  
Test v New Zealand



**James Tedesco**

NSWRL  
SOO1, SOO2 & SOO3  
ARL  
Test v Tonga  
Test v New Zealand



**Latrell Mitchell**

NSWRL  
SOO1, SOO2 & SOO3  
ARL  
Test v Tonga  
Test v New Zealand



**Luke Keary**

ARL  
Test v Tonga  
Test v New Zealand



**Siosua Taukeiaho**

TRL  
Test v Samoa  
Test v Kangaroos  
Test v New Zealand



**Daniel Tupou**

TRL  
Test v Samoa  
Test v Kangaroos  
Test v New Zealand



**Jared Waerea-Hargreaves**

NZRL  
Test v Australia  
Test v Tonga  
Test v England  
(3 Test Series)



**Kurt Baptiste**

PNGRL  
Test v Fiji



**Lachlan Lam**

PNGRL  
Test v Fiji  
Test v Kangaroos



**Eloni Vunakece**

FNRL  
Test v Papua New Guinea



**Joseph Manu**

NZRL  
Test v Australia  
Test v Tonga  
Test v England  
(3 Test Series)



**Isaac Liu**

NZRL  
Test v Australia  
Test v Tonga  
Test v England  
(3 Test Series)



**Billy Smith**

NSWRL  
20s Origin



**Dylan Napa**

QRL  
SOO1 & SOO2



**Poasa Faamausili**

U/23 TONGA 9s  
Commonwealth 9s



**Paul Momirovski**

U/23 AUSTRALIAN 9s  
Commonwealth 9s



**Sean O'Sullivan**

NSWRL  
Residents Origin



**Josh Curran**

NSWRL  
20s Origin



**Matt King**

NSWRL  
20s Coach

# 2018 MEN'S PLAYING SQUAD

	# OF GAMES
AUBUSSON, MITCHELL	24
BAPTISTE, KURT	10
BUTCHER, NAT	13
COLLINS, LINDSAY	8
CORNISH, MITCH	1
CORDNER, BOYD	23
CURRAN, JOSH	0
CRONK, COOPER	26
FAAMAUSILI, POASA	1
FERGUSON, BLAKE	27*
FRIEND, JAKE	27*
GRAY, BROCK	0
IKAVALU, MATT	3
KEARY, LUKE	23
KEPAOA, ASU JOHNATHON	0
LAM, LACHLAN	0
LIU, ISAAC	26
MANU, JOSEPH	26
MATTERSON, RYAN	22
MITCHELL, LATRELL	24
MOMIROVSKI, PAUL	2
NAPA, DYLAN	20
NUUAUSALA, FRANK-PAUL	2
O'SULLIVAN, SEAN	4
PORTER, REUBEN	0
RADLEY, VICTOR	25
ROBINSON, REECE	4
SMITH, BILLY	0
TAUKEIAHO, SIOSIUA	24
TEDESCO, JAMES	25
TETEVANO, ZANE	27*
TUPOU, DANIEL	17
TUPOUNIUA, SITILI	1
WAEREA-HARGREAVES, JARED	24
VUNACEKE, ELONI	0

**\*PLAYED EVERY GAME IN 2018**





RISE UP IN 2018 > BECOME A MEMBER  
[MEMBERSHIP.ROOSTERS.COM.AU](http://MEMBERSHIP.ROOSTERS.COM.AU)



Back row (L-R): Brock Gray, Eloni Vunakece, Billy Smith, Sean O'Sullivan  
 3rd Row (L-R): Siosua Taukeiaho, Poasa Faamausili, Frank-Paul Nuuausala, Joshua  
 2nd Row (L-R): Mitchell Cornish, Reece Robinson, Lindsay Collins, Latrell Mitchell, Da  
 Front Row (L-R): Cooper Cronk, Blake Ferguson, Mitchell Aubusson (Club Captain),  
 Jared Waerea-Hargreaves (Vice Captain)







JOIN THE CONVERSATION  
@SYDNEYROOSTERS



Chris Smith, Ryan Matterson, Nat Butcher, Brendan Frei, Bernard Lewis  
 Dean Curran, Dean Matterson, Reuben Porter, Zane Tetevano, Isaac Liu, Victor Radley  
 Daniel Tupou, Dylan Napa, Sitili Tupouniua, Paul Momirovski, Joseph Manu, Lachlan Lam  
 Jake Friend (Captain), Trent Robinson (Head Coach), Boyd Cordner (Captain),  
 Luke Keary, James Tedesco





# 2018 WOMEN'S REPRESENTATIVE SELECTIONS



**Simaima Taufa**

NSWRL  
SOO  
ARL  
Test v Ferns



**Elianna Walton**

NSWRL  
SOO  
ARL  
Test v Ferns



**Isabelle Kelly**

NSWRL  
SOO  
ARL  
Test v Ferns



**Lavina O'Mealey**

NSWRL  
SOO



**Maddie Studdon**

NSWRL  
SOO



**Nakia Davis-Welsh**

NSWRL  
SOO



**Nita Maynard**

NSWRL  
SOO  
NZRL  
Test v Jillaroos



**Teleena Simon**

NSWRL  
SOO



**Corban McGregor**

NSWRL  
SOO



**Vanessa Foliaki**

NSWRL  
SOO



**Karina Brown**

QLDRL  
SOO  
ARL  
Test v Ferns



**Zahara Temara**

QLDRL  
SOO  
ARL  
Test v Ferns



**Tazmin Gray**

QLDRL  
SOO  
ARL  
Test v Ferns

# 2018 WOMEN'S PLAYING SQUAD

	# OF GAMES
BROWN, KARINA	4*
CALDWELL, CHLOE	2
DAVIS-WELSH, NAKIA	0
DODD, QUINCY	0
FOLIAKI, VANESSA	4*
GRAY, TAZMIN	4*
HILDER, KYLIE	4*
KELLY, ISABELLE	4*
KENNEDY, KANDY	2
LATU, VICTORIA	4*
MAYNARD, NITA	4*
MCGRADY, SHARON	1
MCGREGOR, CORBAN	0
O'MEALEY, LAVINA	4*
PARKER, BRYDIE	2
SIMON, TALEENA	4*
SIMS, RUAN	3
STOWERS, SHONTELLE	4*
STUDDON, MADDISON	2
TAUFA, SIMAIMA	4*
TEMARA, ZAHARA	4*
TOGATUKI, SARAH	3
VETTE-WELSH, BOTILLE	1
WALTON, ELIANNA	4*

**\*PLAYED EVERY GAME IN 2018**





# 2018 W FOUNDAT



BECOME A FOUNDATION MEMBER  
[MEMBERSHIP.ROOSTERS.COM.AU](http://MEMBERSHIP.ROOSTERS.COM.AU)



**Back Row:** Quincy Dodd, Sarah Togatuki, Taleena Simon, Vane  
**Middle Row:** Shontelle Stowers, Zahara Temara, Victoria Latu, Ch  
**Front Row:** Nakia Davis-Welsh, Kylie H  
Adam Hartigan (Head Coach), Kandy Kennedy



**East's  
To Win**  EST  
2018

# WOMEN'S SELECTION TEAM



JOIN THE CONVERSATION  
#EASTSTOWIN #OURWAY



...essa Foliaki, Corban McGregor, Simaima Taufu, Lavina O'Mealey  
...loe Caldwell, Ruan Sims, Tazmin Gray, Brydie Parker, Eliana Walton  
...ilder, Nita Maynard, Maddison Studdon,  
...y, Isabelle Kelly, Karina Brown, Sharon McGrady

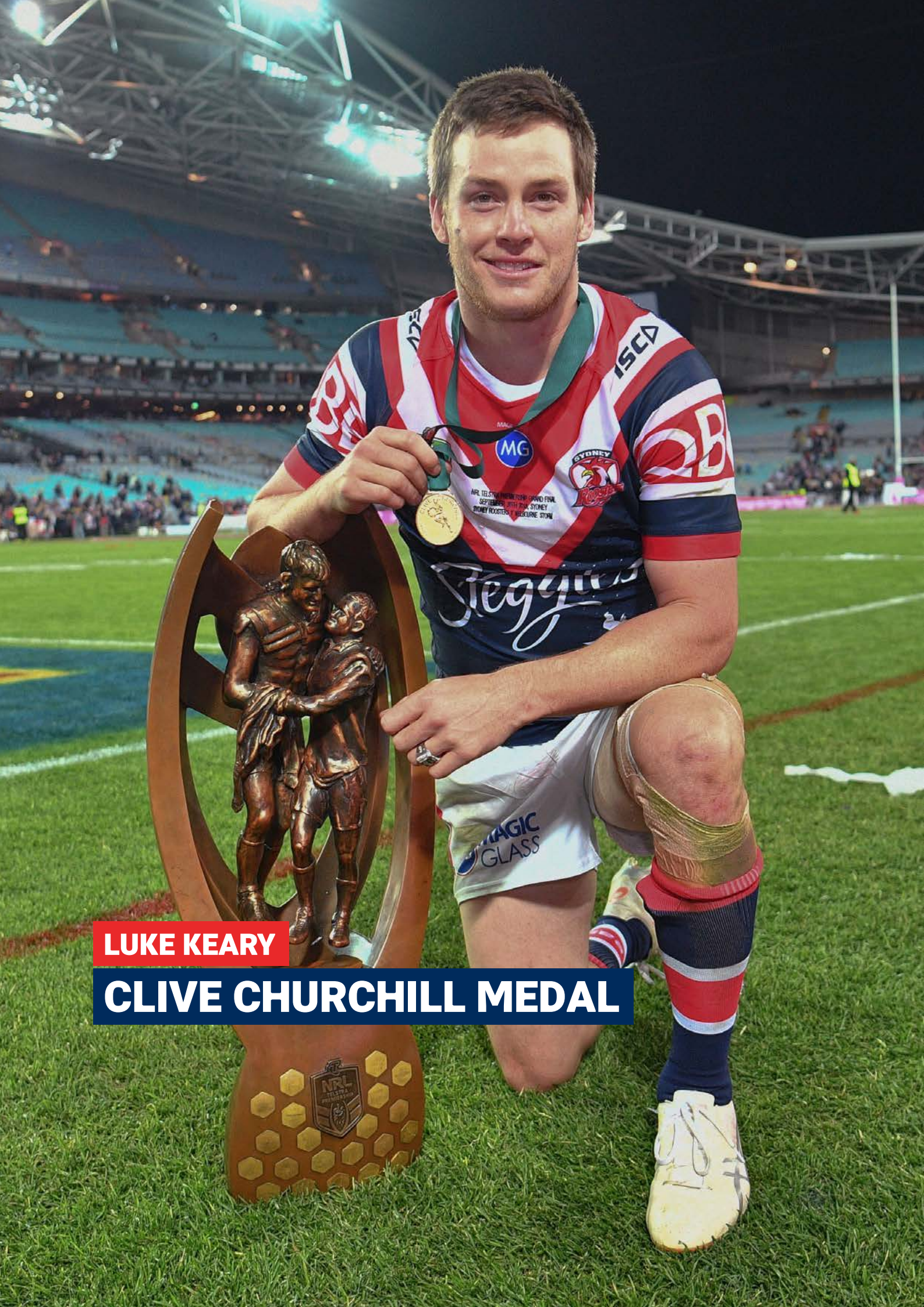
UrbanSport  
WOMEN'S FASHION

ISC

MPSB







**LUKE KEARY**

**CLIVE CHURCHILL MEDAL**



# CHIEF OPERATING OFFICER REPORT

BY JARROD JOHNSTONE

Season 2018 culminated in the ultimate success for our Members and Corporate Partners experiencing being a part of a Premiership, and sharing in the rewards that this result brings. In addition, 2018 was incredibly exciting as we launched our inaugural Women's Team who would compete in the inaugural NRL Women's (NRLW) Premiership which was contested during the 2018 NRL Finals Series.

The Sponsorship and Sales department set new benchmarks in their department, closing at \$8.498 million revenue. The portfolio of partners continued to grow and the Club demonstrated that we are an attractive organisation to align with. UNIBET, WARD Civil and Environmental Engineering joined as Platinum and Premier Partners, and the introduction of our women's rugby league team created new commercial opportunities for organisations such as KARI and Australian Paper to join the Club.

In addition to the

above, further records were set with the Sydney Roosters being the most-watched NRL team on broadcast and the second most-watched team in all of Australian Sport in 2018, showcasing the demand and popularity for the Sydney Roosters on broadcast.

**'most-watched NRL team on broadcast and the second most-watched team in all of Australian Sport'**

Such achievements culminated in a very significant uplift of 126% year-on-year for our media values and exposures generated for our Corporate Partners, closing at \$76.9m.

When acknowledging the results achieved for our Corporate Partners, it is fitting to formally acknowledge and show our appreciation as an entire Football Club to our Major Partner Steggle's.

Since 2010, John and Simon Camilleri, along with their families and the entire Steggle's organisation, have stood alongside the Club, and to share the successes of

2018 with all at Steggle's, through all levels, was extremely satisfying for our Club. On a particular note, the Steggle's Charity Nest, this year surpassed \$3million raised for Charity since its inception in 2010. A marvelous achievement by Steggle's.

To our Platinum and Premier Partners;

QBE, World First, Magic Glass, UNIBET, ISC, Bisley Workwear, CUB, GSA, QMS Media, Schweppes, Treasury and Victor Sports, we acknowledge and give thanks for your continued support throughout 2018. Finally to our loyal and longstanding Chairmans Club Members whom form the backbone of our Club, we acknowledge your unwavering support, with many Members dating back to the commencement of the Chairmans Club.

The Club's Membership Program saw a slight growth from the previous year. Most pleasing

was the growth in Female Members joining the club and the creation of our NRLW Membership.

Additionally, the retention rate of members again was over 70% reflecting the strong focus the department has placed on servicing and valuing our Members.

We also experienced a 20% up lift in game day attendance from our Ticketed Members.

Season 2018 saw the second year of our partnership with the South Australian Tourism Commission to play a home game at the iconic Adelaide Oval, and again the Club continued its efforts in growing the Sydney Roosters brand on the Central Coast. Both partnerships will continue for season 2019.

The Club's Digital Department continued to drive growth, achieving their highest year-on-year online growth, bettering their achievements in 2017.

In concluding, thank you to Ryan Sansom, Patrick Brown, Brad Humphry and

Nicole Smyth as department managers of the Commercial Operations; your tireless effort and care for our Corporate Partners and Members is sincerely appreciated by all within the Club.

Finally, to the Sydney Roosters Board of Directors and Easts Group CEO Scott Bennetts, thank you for your support in enabling and resourcing the Commercial operations arm of our Club to allow every opportunity to drive the results and outcomes that we collectively set.

# COMMUNITY REPORT

BY CATHERINE DAWSON

The 2018 season has been another successful year for the Sydney Roosters Community Department with program delivery and engagement levels reaching record numbers across the Eastern Suburbs of Sydney, Central Coast of NSW and South Australia. The Club is committed to using the Sydney Roosters brand to leverage support and make a positive social change within our sphere of influence.

Mid-season the Community Department expanded with the addition of Simaima Taufa, Captain of the inaugural Sydney Roosters NRL Holden Women's Premiership team. Acting as a club ambassador and positive role model for women in rugby league, Simaima has actively delivered educational programs and clinics to young boys and girls in the Eastern Suburbs and the Central Coast of NSW.

The Community Department continued to focus on three Community pillars EDUCATION, WELLBEING & INCLUSION through a variety of programs and initiatives.

## EDUCATION

The Roosters education program was again a success with over 10,000 school students engaged in 2018. Community programs including Tackle Bullying, Wellbeing, NAIDOC and Respect were presented to primary school students in the Eastern Suburbs and the Central Coast areas of NSW.

Our partnership with the South Australian Tourism Commission saw the Community Department deliver the Roosters Wellbeing program to over 3,570 students in Adelaide during visits conducted in May, June and November 2018. Roosters Ambassador Anthony Minichiello and NRLSA Game Development Officers conducted Rugby League clinics in Adelaide and engaged junior players from 5 junior rugby league clubs at the Round 15, Roosters v Storm game.

## WELLBEING

The Roosters Mini League Competition for 4 to 8-year olds saw 260 children enjoy a non-competitive format of rugby league every Sunday morning for 13 weeks. The program, in its second year, has grown by 7.44%. Overall Junior League Participation across the four Eastern Suburbs Clubs reduced by 0.02% across our four Junior Rugby League Clubs.

Our ever-popular Holiday Camp program continued to grow in 2018, with over 900 children passing through events held across locations in the Eastern Suburbs and the Central Coast.

Randwick City Council's community partnership with the Sydney Roosters has been going from strength to strength for five years now. The annual Randwick City Council Coaching Clinic was once again held to encourage children to live a healthy and active lifestyle through sports and interacting with their friends.

## INCLUSION

In 2018 we delivered our first ever REFLECT Reconciliation Action Plan (RAP), which was successfully endorsed by Reconciliation Australia and launched in December 2017. The RAP forms part of the Club's Indigenous strategy and demonstrates the Roosters' commitment to developing and implementing engaging approaches to reconciliation and advocating it throughout the organisation. The Sydney Roosters recognise the significant role that sport plays in closing the gap between Aboriginal and Torres Strait Islander peoples and other Australians. It is through our commitment to reconciliation that we aim to close the education and health gap between Aboriginal and Torres Strait Islander peoples and other Australians.

The Roosters & NRL Indigenous School to Work program continued to grow in the Central Coast and Eastern Suburbs. 98% of students in 2018 achieved their HSC and 93.4% of students have achieved education and/or employment outcomes. The program has now expanded with two full time Project Officers that work across the Central Coast and Eastern Suburbs to deliver education and employment outcomes for Aboriginal and Torres Strait Islander peoples.

The annual Arthur Beetson Family Day during NAIDOC Week was again a success in 2018. Using the power of rugby league, the day united Aboriginal and Torres Strait Islander families, local service providers, community partners and Sydney Roosters Aboriginal and Torres Strait Islander men's and women's players together for a NAIDOC Week celebration. A special mention must be made to sponsor Ward Civil & Environmental Engineering who provided a complimentary breakfast and lunch to community attendees at the event.

Our partnership with the KARI Foundation has continued to grow in 2018. This relationship between the Roosters and KARI has focused on developing programs and initiatives to support local Aboriginal communities. Most importantly, KARI has provided cultural connections and learnings for the Sydney Roosters Community Department. KARI has been a key figure in the delivery of the Sydney Roosters Reconciliation Action Plan, with a strong focus on helping the Club move through various deliverables as our initiatives grow. We acknowledge their continued support throughout 2018.









# SYDNEY ROOSTERS NATIONAL RUGBY LEAGUE WOMEN'S PREMIERSHIP

BY CRAIG WALKER

In 2018 the National Rugby League (NRL) decided to establish an inaugural Women's NRL Premiership competition, the NRLW Premiership. All NRL clubs were invited to tender for a Licence in the 4 team competition. The Sydney Roosters, after a vigorous and well prepared presentation, were very proud to be accepted as one of the foundation clubs for this competition along with the Brisbane Broncos, New Zealand Warriors and the St George Illawarra Dragons. Many clubs were disappointed to miss out in what is certain to be an ever growing sport. The synergy between being a Foundation Club for the men's competition in 1908 and the women's competition in 2018 was not lost on our stakeholders inside and outside the Club.

The four team competition was played in conjunction with the 2018 NRL Final Series with the competition comprising three round games and a Grand Final played alongside the men's NRL Grand Final. The Roosters team was assembled from some of the most talented female rugby league players in the country. Our squad comprised nine NSW State of Origin representative players and two from the Queensland team. Much was expected from the team and though initial results were disappointing, a strong victory over the Dragons team saw the Roosters scrape into the finals on for and against.

Despite a committed effort on Grand Final day the Roosters women were no match for a very strong Broncos team.

Much was learned from this first NRLW program with many challenges faced in bringing together a team in such a short space of time. Due to the vagaries of the NSWRL state competition many women were unable to begin training with the Roosters squad until shortly before the competition began. Nevertheless the women in the squad could not be faulted in their endeavours and efforts to produce the best football they could. They did the Roosters proud and were delighted to wear the Roosters colours and become players for the Club in our foundation year.

Zahara Tamara after a fine season was named the inaugural Sydney Roosters Women's Player of the Year and Central Coast player Isabelle Kelly was named the International Rugby League inaugural Women's Golden Boot award winner.

Special thanks must go to all the Roosters staff who shouldered the extra load to see that the Women's program was a success and that the girls became part of our Roosters family. In particular Coach Adam Hartigan, Managers Cathy King and Blake Cavallaro and Media Manager Alex Phillips provided much enthusiasm and hard work that was essential to get the program off the ground from scratch.





# PLAYER DEVELOPMENT AND PATHWAYS REPORT

BY CRAIG WALKER

Sydney Roosters is committed to building better people through their involvement in rugby league and continued to strengthen and improve our wellbeing and education programs in season 2018.

## WELLBEING & EDUCATION

Sydney Roosters Wellbeing and Education team provided support to all players from Under 16s to NRL throughout 2018. Damon Spooner continued to lead the delivery of the NRL/RLPA Wellbeing program for Jersey Flegg, NSWRL Cup, and NRL players. Blake Cavallaro joined the Sydney Roosters Wellbeing and Education team in season 2018 to lead the NRL/RLPA Wellbeing program for our Harrold Matthews, Tarsha Gale, SG Ball, and women's NRL players. Narelle Hess, Career Coach & Psychologist, continued to provide dedicated career support for all players from Harrold Matthews to NRL level. To support the delivery of these programs, Victor Radley, Luke Keary, and Isaac Liu were appointed as Sydney Roosters Wellbeing and Education Ambassadors to assist with the delivery of key messages in our workshops for our younger players.

The Wellbeing program delivered throughout the year includes 1:1 meetings and workshops to assist all players identify their strengths, personal values, and develop an individual wellbeing plan to support their off-field development. Additionally, a range of wellbeing workshops targeted on making better choices, Club history and

values, and professionalism were presented for all squads, including Under 16 and Under 18s Queensland and New Zealand based players.

All players were further supported with their off-field development through the implementation of a range of targeted education workshops on a range of topics, which included:

- NRL Rookie Camp
- Nutrition
- Personal Brand & Social Media
- Personal Finance & Budgeting
- Illicit Drugs & Criminal Association
- Serious Mental Health Issues

Sydney Roosters value the importance of our cultural diversity. Latrell Mitchell, Jake Hazard, and Bernard Lewis attended the NRL Indigenous Camp and Zane Blake was an NRL Ambassador for the Pacific Youth Summit facilitated by the NRL Wellbeing & Education Teams. The focus of these programs is to further develop identified Regional, Indigenous and Pasifika Cultural leaders amongst the NRL playing group. These players learnt a range of cultural and historical tools for being cultural ambassadors in their Club, Communities and throughout the Game.

The recruit "Homestay" Program for Jersey Flegg players was again successfully led by Gavin Lester, Belinda Lester, Ayesha Parker, and Leon Kem. During 2018 players from New Zealand, regional Queensland, and

regional New South Wales successfully developed the skills needed for independent living within the Homestay development program. Credit is to be again given to Ayesha, Leon, Gavin, and Belinda for their unwavering support and care of our players.

To ensure the success of this program and the successful relocation of all regional, interstate, and international players, Sydney Roosters conduct pre-relocation assessments on all players relocating. During October 2017, Damon Spooner conducted interviews with relocating players and all relevant stakeholders. An action plan for each player was created following these meetings, which have been implemented by the Homestay Parents, Wellbeing and Education Team, Administration Staff, Coaching Staff, Player Manager, and the Player themselves to ensure successful relocation.

As a recruitment club we continue to support relocating players in the following stages of their off-field development:

**Their Home**  
(family/full dependent)



**1st Year Homestay**  
(semi-dependent – learning lifestyle skills)



**Transition House**  
(supervision – refining lifestyle skills)



**Independence**  
(living independently)

## CAREERWISE PROGRAM

Sydney Roosters saw a consistent level of players engaged in further education in 2018. It is pleasing to see the range of career interests and pursuits explored through further education, including:

Automotive Technology  
- Business - Carpentry & Joinery – Community Work

Construction & Project Management –  
Electrotechnology - Fitness  
- Graphic Design

Insurance – Nutrition  
- Plumbing - Real Estate–  
Sport & Exercise Science -  
Veterinary Science

Sydney Roosters is pleased to report on the below education and employment engagement of the NRL and Jersey Flegg playing squads:

In the NRL squad:

- 16% were studying at a university level
- 35% of players were completing Vocational Education & Training Courses
- 23% were engaged in work experience or apprenticeship pathways

In the Jersey Flegg Squad:

- All players were required to be either working or studying
- 36% of players were completing Vocational Education & Training Courses
- 15% of players were completing apprenticeships or traineeships
- 10% of players were



studying at a university level

- 10% of players were studying at a high school level
- 79% were working in full-time or part-time roles

Isaac Liu was named in the 2018 NRL Academic Team of the Year for studying a Certificate IV in Graphic Design TAFE Design Centre Enmore and received a \$1000 educational scholarship at the RLPA Champions Awards. Sydney Roosters players successfully received more than \$35,000 in NRL / RLPA Education Grants in payment towards their tuition fees in season 2018.

Sydney Roosters remain indebted to the employers and education providers that support our players with flexible arrangements. A number of NRL squad members also engaged in work experience to further explore and develop skills in the careers areas of interest to them, this included Paul Momirvoski in Sales and Client Management at GSA Insurance, Poasa Fa'amausili in Automotive Mechanics at Moorfields Mechanics, and Frank- Paul Nuuausala in Youth Work at Centre for Hope. Sydney Roosters also hosted a game day event to acknowledge the employers and education providers that support our athletes in developing their CareerWise skills. We look forward to partnering with more education providers and employers in the coming year.

Sydney Roosters Jersey Flegg players AJ Kepeoa, Jackson Frei, Sam Verrills, and Zane Blake were interviewed by Luke Williamson, NRL VET Ambassador to share their experience of their studies and their Vocational Education and Training Pathways. Narelle Hess, Career Coach & Psychologist,

was also interviewed to share the importance of athletes engaging in relevant career pathways. This video was shared across NRL and Sydney Roosters platforms in celebration of VET National Skills Week 2018.

## PATHWAYS

Following on from 2017, 2018 was a year where new programs and initiatives were introduced in the Sydney Roosters junior pathways. Throughout this period, junior development, district representative and academy programs continued to focus on players in our system and their development at the Sydney Roosters.

Our junior development consisted of ages U13s, U14s and U15s teams. Players are select in the teams as the best players aged 13, 14 & 15 years from the four junior league clubs to represent the Sydney Roosters. The three development games were played between the other districts of Norths, St George and Balmain. Our Junior Development program was extended to include more training sessions, larger coaching staffs and increased squad members in an effort to improve each player's capabilities and hopefully improve their chances of playing at higher levels for the Sydney Roosters.

In this year's program there was a real emphasis on player development with structure, calls and plays very similar to the Harold Matthews and SG Ball squad programs. The first two sessions in the program featured a Club session which involved all players mixing together in a skills rotation. This provides an easier transition into our pathways programs and gives players a taste of the high intensity training that is evident at the more senior Roosters programs.

The Under 13s Roosters who are new to the international game were really impressive in their games this year.

Their games featured many close scorelines in which the noticeable improvement of the players was in their defense, working together to match it against the bigger players from the other districts. The players took a lot out of the attacking structures introduced by Blake Cavallaro, our Junior Pathways Manager, which helped the players play some great footy resulting in some brilliant tries across the board.

The Under 14s started the first game very strong, with most of the boys playing together at school and at junior league level it was evident that this helped combinations across the field. The players from this age group would have taken a lot of confidence out of the program, and training at a semi-professional level will only help with their development moving forward.

The Under 15s were the pick of the grades winning all three matches. This is a positive step forward for the future of the Sydney Roosters. Hopefully with all these great performances we will see many of the players step up to the next level of their playing career at the club in the Harold Matthews competition early next year.

Score lines below:

- Under 13s Roosters 38 North Sydney 0  
**Man of the Match Julius Mitchell**
- Under 14s Roosters 8 North Sydney 20  
**Man of the Match Leon Bakis**
- Under 15s Roosters 14 North Sydney 10  
**Man of the Match Max Mc Cathie**

- Under 13s Roosters 18 vs Dragons 20  
**Man of the Match Liam Wells**

- Under 14s Roosters 26 vs Dragons 12  
**Man of the Match Noah Kulcsar**

- Under 15s Roosters 28 vs Dragons 4  
**Man of the Match Finn Filipek**

- Under 13s Roosters 16-20 Balmain  
**Man of the Match Lenny Filipek**

- Under 14s Roosters 8- 32 Balmain  
**Man of the Match Dane Towns**

- Under 15s Roosters 20-8 Balmain  
**Man of the Match Hugh Bell**

Our District Representative teams enjoyed mixed seasons. The Sydney Roosters for the first time had a team in the U18s Tarsha Gale competition linked to the Sydney Indigenous Academy. The team played under the Sydney Roosters banner and was renamed the Sydney Roosters Indigenous Academy team. The girls played with great toughness and had a great work ethic throughout the season. The girls went through and made the top eight of the competition though losing in the first round of the finals. There were some great efforts from girls playing rugby league at this level for the first time. Two players advanced along to our WNRL squad.

The Harold Matthews team were competitive in all games narrowly losing some games which made it difficult when in contention for the finals. Injuries saw the team lose many of their best players and fall to



some strong teams in the final rounds, finishing just outside the top eight. Darcy Clifton aged only fifteen years, a year young for the competition, made the NSW Origin Pathways U16s squad.

Our SG Ball team were very impressive throughout the season winning all their round games with impressive wins over the big districts including Parramatta and Souths Sydney. Unfortunately, the season didn't end well with two straight losses in the finals to seeing them bow them out of the competition. Ten players were subsequently selected to be added to our Jersey Flegg squad for the remainder of the season. Egan Butcher and Duwayne Faumaono were also selected to be part of the U18s NSW Origin Pathways program.

#### **SG Ball**

Best & Fairest:  
Duwayne Fuimaono

Best Back:  
McKenzie Baker

Best Forward:  
Egan Butcher

Coach's Award:  
Geordie Brand

#### **Harold Matthews**

Best & Fairest:  
Darcy Clifton

Best Back:  
Jordan Swann

Best Forward:  
Braydon Guyan

Coach's Award:  
Ronald Volkman

#### **Tarsha Gale Team**

Player of the year:  
Lillyann Mason

Coach's Award:  
Kyla Gordon

We wish to acknowledge the hard work and efforts of both Adrian Lam and Glenn Jones and their respective management and coaching staff, plus as always the hard work of Brian Gray and Ross Norman. These two gentlemen are always tireless in their efforts and have both clocked up over 25 years work with the Roosters. After over 25 years with the Sydney Roosters Brian Gray subsequently resigned his position at the Club. Brian has been an incredible stalwart for the Club for so many years. Many NRL players and coaches, including current Head Coach Trent Robinson have played under and worked with Brian in his many guises at the Roosters. Brian will be sadly missed and we thank him sincerely for his work and time at the

Roosters.

The Tricolours Program was a new academy program designed to help develop and secure players within our Junior League system, it was targeted across the age groups of 13-17 years. This program is a new initiative and an integral part of the Sydney Roosters development pathway. The Academy is designed to continue their progress as a rugby league player with a particular emphasis on the fundamental skills of the game, position specific training and exposure to multiple team structures. This academy program will help identify more juniors and players coming through our system across the Eastern Suburbs, Central Coast and New Zealand. The Senior Program was held in September through to October for boys aged 15-18 years for selected players in the Eastern Suburbs. The





Junior Program commenced in December 2018 for boys aged 12-14 years again for selected players only.

A number of Player Development Camps were run throughout the year for players aged between 13-15 years. Development camps were held in Sydney, the Central Coast and in New Zealand at which young players were provided with expert coaching from our Development and in some cases our NRL staff.

In 2018 Sydney Roosters Mini-League continued to be successful after its establishment in 2017. Every Sunday morning at Waverley Oval young boys and girls aged 5-8 years representing our four junior clubs play under the new Mini-league rules format set out by the NRL. Special mention must go to the many volunteers

who helped out each Sunday morning, in particular Kate Miller who was tireless in her efforts each week. Our Mod-league teams continued to participate in the Balmain Junior Rugby League competition in the 9-12 age groups, much like last year our teams proved more than competitive in this competition and enjoyed the great spirit of cooperation between the district clubs. In the older age groups we had a number of teams compete in the Gold Division of the Sydney Combined Competition with special mention going to the Paddington Colts U/17 team who proved to be the best team in the Sydney Regional area for their age group in 2018.

The work of our four junior clubs and the Sydney Roosters Junior Rugby League (SRJRL) board

should be applauded but without the energy and time commitment provided by both Bill Healey and Kerry Mortimer our fledgling Junior League would not have been the success it is. Their energetic and committed contributions cannot be underestimated.

Our relationship with the Central Coast continues to grow, particularly from a pathways viewpoint. There is a huge talent coming through this region and whereas previously young players sought greener pastures away from the Central Coast, majority of these players are now staying home and playing for the Central Coast Roosters. Subsequently their teams were highly competitive in the NSWRL Junior representative competition with the Harold Matthews team in contention for the semi-finals and the

SG Ball squad finishing just outside. The day is not too far away when the first Central Coast junior who has come through this system represents the Roosters at the NRL level. The efforts and enthusiasm of our Central Coast Player Development Manager John Strange has contributed significantly to our growing success through the establishment of his Elite Roosters Program in the area. I would also wish to acknowledge the support of Keith Onslow from the Country Rugby League and Terry Rule from the Central Coast Junior Rugby League.





GRAND FINAL  
SYDNEY 2018





**FINANCIALS**  
**2018**



## DIRECTORS' REPORT

For the year ended 31 October 2018

The directors present their report together with the financial report of Eastern Suburbs District Rugby League Football Club Limited (the Company) and its controlled entity (the Group) for the year ended 31 October 2018 and the auditor's report thereon.

### 1. Directors

The directors of the Company at any time during or since the end of the financial year are:

Name and qualifications	Experience, special responsibilities and other directorships
N G Politis, AM, B.Comm. & Eco. Chairman	Twenty-sixth year of Directorship Executive Chairman of WFM Motors Pty Ltd
P J Newton Director	Eighteenth year of Directorship Director of All States Finance
B A Samphier Director	Seventeenth year of Directorship Managing Director of B&B Electrical and Consulting Services Pty Ltd Easts Group Sports Director & Chair of Membership Committee
M L Bouris, AM Director	Fifteenth year of Directorship Executive Chairman of Yellow Brick Road
M Fennessy, AM Director	Twelfth year of Directorship CEO of Shine Australia and President of Shine Network
L A Ricketson Director	Ninth year of Directorship Sports and Leisure Executive GSA Insurance Brokers Pty Limited
A C Crawford Director	Second year of Directorship Founder and CEO of Trackmaster Apparel

### 2. Company secretary

Mr Scott A Bennetts was appointed to the position of Company Secretary on 23 October 2012.

### 3. Directors' meetings

The number of directors' meetings held (including meetings of committees of directors) and attendance by each of the directors of the Company during the financial year were as follows:

Director	Board Meetings		Special Meetings	
	A	B	A	B
N G Politis AM	12	12	1	1
P J Newton	11	12	1	1
B A Samphier	11	12	1	1
M L Bouris AM	10	12	1	1
M Fennessy AM	9	12	1	1
L A Ricketson	10	12	0	1
A C Crawford	11	12	1	1

A - Number of meetings attended.

B - Number of meetings held during the time the director held office during the year.



#### 4. Membership

The Company is a company limited by guarantee and without share capital. The number of members as at 31 October 2018 were 164 (2017: 165).

	2018	2017
Ordinary	135	135
Life	29	30
Total Members	164	165

In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. Total amount that members are liable as at 31 October 2018 is \$656 (2017:\$660).

#### 5. Operating results

The table below shows a reconciliation of Eastern Suburbs District Rugby League Football Club and controlled entity's earnings before interest, income tax, depreciation and amortisation.

##### Consolidated entity

	2018	2017
Net profit after income tax	1,697,490	2,233,009
Add back:		
Net finance costs	55,613	259,406
Income tax expense/ (benefit)	440,826	(193,444)
Depreciation and amortisation	5,128,522	5,297,357
EBITDA	7,322,451	7,596,328
Total revenue	76,264,420	70,615,213
EDITDA % of total revenue	9.60%	10.76%

##### Company

The net profit of the Company before tax for the year amounted to \$715,054 compared with a net loss of \$436,253, for the prior year. This resulted after charging \$105,710 (2017: \$135,891) for depreciation and amortisation and receiving \$3,280,000 (2017: \$3,225,000) in grants from its controlled entity.



## 6. Objectives

### Short term

The Company's objectives emanate from its stated purpose which is to assist generally in the promotion, conduct and propagation of rugby league football in the Rugby League Football District of the Eastern Suburbs of Sydney or elsewhere.

Further short term objectives in conjunction with the above are to provide for the use of members and their guests, a great community club with a commitment to ensuring each club is community focused, with service orientated employees continuously seeking to improve our clubs for all to enjoy.

### Long term

To consciously seek to improve our club's social and sporting facilities for all to enjoy, ensuring that the pursuit of its mission/vision can be achieved via existing and future business segments maintaining sustained growth and financial strength such as good cash flow, creditworthiness, earnings growth and an acceptable return on investment in an ever changing environment.

The club values are Club First, Respect and Team Work.

### Strategy for achieving the objectives

The Company conducts a Strategic Review of its operations annually and undertakes a number of strategic pillars to achieve these objectives such as:

- Football Operations
- Leadership and Finance
- Community Engagement
- Commercial Operations
- People and Culture

## 7. Principal activities

The principal activities of the consolidated entity during the course of the financial year were to foster, encourage, promote and control the development, playing and interest of rugby league football, and to provide members and their guests with the amenities and facilities usually associated with clubs.

The principal activities of the Company outlined above are consistent with the club achieving the objectives with each stated strategy designed to enhance and improve the Company's facility and ensure delivery of quality facilities for rugby league football.

There have been no significant changes in the nature of these activities during the year.



The Company's strategic plans are reviewed on a regular basis to ensure relevance.

A number of KPIs are employed by the club in order to measure, monitor and hence improve the club's performance and to achieve the clubs objectives through sound financial management. Business activities are managed in a pro-active manner to ensure that the goals, objectives and business strategies are achieved. Our KPI's are:

- Adapt to an ever changing and challenging environment;
- Business trends analysis;
- Market analysis;
- Competitive analysis;
- SWOT analysis;

Continual Analysis of KPIs using SMART criteria this means the measure has a Specific purpose for the business, it is Measurable to really get a value of the KPI, the defined norms have to be Achievable, the improvement of a KPI has to be Relevant to the success of the organisation, and finally it must be Time phased, which means the value or outcomes are shown for a predefined and relevant period.

#### 8. Auditor's independence declaration

A copy of the auditor's independence declaration under S307C is set out on page 41 and forms part of the directors' report for financial year ended 31 October 2018.

This report is made in accordance with a resolution of the directors:



N G Politis AM  
Chairman

Dated at Sydney this 31st day of January 2019.





**ZAHARA TEMARA**

**WOMEN'S PLAYER OF THE YEAR**



## **Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001**

To the Directors of Eastern Suburbs District Rugby League Football Club

I declare that, to the best of my knowledge and belief, in relation to the audit of Eastern Suburbs District Rugby League Football Club for the financial year ended 31 October 2018 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

**KPMG**

**Cameron Roan**  
*Partner*

Sydney  
31 January 2019

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 October 2018

In AUD	Note	Consolidated		Company	
		2018	*Restated 2017	2018	*Restated 2017
Revenue	4	76,264,420	70,615,213	30,077,563	24,247,122
Changes in inventories		99,301	(9,605)	(303)	28,555
Raw materials and consumables used		(4,322,327)	(3,944,032)	(58,914)	(71,952)
Football development expenses		(365,675)	(203,738)	(365,675)	(203,738)
Entertainment, marketing and promotional costs		(8,417,806)	(7,526,887)	(3,864,057)	(3,382,527)
Employee benefits expense	5	(34,432,472)	(31,411,110)	(20,277,686)	(17,313,771)
Playing expense		(1,823,726)	(1,554,674)	(1,823,726)	(1,554,674)
Poker machine licences and taxes		(8,358,565)	(8,386,996)	-	-
Occupancy expenses		(5,775,545)	(5,691,888)	(138,930)	(97,574)
Gain/(loss) on disposal of property, plant and equipment		620,221	624,764	-	-
Other expenses		(6,165,375)	(4,914,719)	(2,729,611)	(1,954,932)
Earnings before financing income/costs, tax and depreciation		7,322,451	7,596,328	818,661	(303,491)
Depreciation and amortisation		(5,128,522)	(5,297,357)	(105,710)	(135,891)
Results from operating activities		2,193,929	2,298,971	712,951	(439,382)
Finance income		24,532	37,074	2,103	3,129
Finance costs		(80,145)	(296,480)	-	-
Net finance (costs)/income	6	(55,613)	(259,406)	2,103	3,129
Profit/ (loss) before tax		2,138,316	2,039,565	715,054	(436,253)
Income tax (expense)/ benefit	7	(440,826)	193,444	-	-
Profit/ (loss) from continuing operations		1,697,490	2,233,009	715,054	(436,253)
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		1,697,490	2,233,009	715,054	(436,253)

The notes on pages 46 to 71 are an integral part of these consolidated financial statements.

\*For details of restatement see Note 30.



## STATEMENT OF FINANCIAL POSITION

As at 31 October 2018

In AUD	Note	Consolidated		Company	
		2018	*Restated 2017	2018	*Restated 2017
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents	8	5,249,934	7,589,888	183,945	109,835
Trade and other receivables	9	1,935,699	1,505,124	4,930,712	4,372,693
Inventories	10	348,503	249,201	-	303
Other assets	11	821,851	750,033	268,924	190,339
Assets held for sale	21	4,884,874	4,884,874	-	-
<b>Total current assets</b>		<b>13,240,861</b>	<b>14,979,120</b>	<b>5,383,581</b>	<b>4,673,170</b>
<b>Non-current assets</b>					
Property, plant and equipment	12	57,076,718	57,255,801	221,363	257,626
Investment property	14	8,680,262	8,859,854	-	-
Deferred tax assets	15	117,751	306,309	-	-
Intangible assets	16	940,000	940,000	-	-
<b>Total non-current assets</b>		<b>66,814,731</b>	<b>67,361,964</b>	<b>221,363</b>	<b>257,626</b>
<b>Total assets</b>		<b>80,055,592</b>	<b>82,341,084</b>	<b>5,604,944</b>	<b>4,930,796</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Trade and other payables	17	6,426,699	5,721,198	2,975,390	2,555,756
Loans and borrowings	20	1,000,000	5,000,000	-	-
Employee benefits	18	2,046,881	2,257,593	401,300	356,114
Current tax payable		209,655	-	-	-
Other liabilities	19	1,387,369	1,365,711	1,342,318	1,256,269
<b>Total current liabilities</b>		<b>11,070,604</b>	<b>14,344,502</b>	<b>4,719,008</b>	<b>4,168,139</b>
<b>Non-current liabilities</b>					
Employee benefits	18	224,710	283,691	51,217	42,992
Other liabilities	19	1,800,000	2,450,103	1,800,000	2,400,000
<b>Total non-current liabilities</b>		<b>2,024,710</b>	<b>2,733,794</b>	<b>1,851,217</b>	<b>2,442,992</b>
<b>Total liabilities</b>		<b>13,095,314</b>	<b>17,078,296</b>	<b>6,570,225</b>	<b>6,611,131</b>
<b>Net assets/(liabilities)</b>		<b>66,960,278</b>	<b>65,262,788</b>	<b>(965,281)</b>	<b>(1,680,335)</b>
<b>Members' funds</b>					
Share capital					
Retained surplus/(accumulated deficit)	22	62,569,325	60,871,835	(965,281)	(1,680,335)
Amalgamation reserve	23	4,390,953	4,390,953	-	-
<b>Total members' funds/(deficiency)</b>		<b>66,960,278</b>	<b>65,262,788</b>	<b>(965,281)</b>	<b>(1,680,335)</b>

The notes on pages 46 to 71 are an integral part of these consolidated financial statements.

\*For details of restatement see Note 30.

## STATEMENT OF CHANGES IN MEMBERS' FUNDS

For the year ended 31 October 2018

### Consolidated

In AUD	Amalgamation reserve	Retained surplus	Total
<b>*Restated balance at 31 October 2016</b>	4,390,953	58,638,826	63,029,779
<b>Total comprehensive income for the year</b>			
*Restated net profit for the year	-	2,233,009	2,233,009
Other comprehensive income	-	-	-
<b>*Restated total comprehensive income for the year</b>	-	2,233,009	2,233,009
<b>*Restated balance at 31 October 2017</b>	4,390,953	60,871,835	65,262,788
<b>Total comprehensive income for the year</b>			
Net profit for the year	-	1,697,490	1,697,490
Other comprehensive income	-	-	-
<b>Total comprehensive income for the year</b>	-	1,697,490	1,697,490
<b>Balance at 31 October 2018</b>	<b>4,390,953</b>	<b>62,569,325</b>	<b>66,960,278</b>

### Company

In AUD	Accumulated Deficit	Total
<b>*Restated balance at 31 October 2016</b>	(1,244,082)	(1,244,082)
<b>Total comprehensive income for the year</b>		
*Restated net loss for the year	(436,253)	(436,253)
Other comprehensive income	-	-
<b>*Restated total comprehensive income for the year</b>	(436,253)	(436,253)
<b>*Restated balance at 31 October 2017</b>	(1,680,335)	(1,680,335)
Net profit for the year	715,054	715,054
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	715,054	715,054
<b>Balance at 31 October 2018</b>	<b>(965,281)</b>	<b>(965,281)</b>

The notes on pages 46 to 71 are an integral part of these consolidated financial statements.

\*For details of restatement see Note 30.



## STATEMENT OF CASH FLOWS

For the year ended 31 October 2018

In AUD	Note	Consolidated		Company	
		2018	2017	2018	2017
<b>Cash flows from operating activities</b>					
Cash receipts from customers, sponsors and grant providers (inclusive of GST)		82,638,936	76,592,736	31,535,552	23,624,135
Cash paid to suppliers and employees (inclusive of GST)		(76,773,650)	(69,363,661)	(31,394,098)	(24,927,818)
Cash generated from/(used in) operations		5,865,286	7,229,075	141,454	(1,303,683)
Interest received		24,530	37,074	2,103	3,129
Interest paid		(80,143)	(296,481)	-	-
Net cash from/(used in) operating activities		5,809,673	6,969,668	143,557	(1,300,554)
<b>Cash flows from investing activities</b>					
Proceeds from sale of plant and equipment		741,806	5,432,079	3,084	-
Acquisition of property, plant and equipment		(4,891,433)	(5,833,362)	(72,531)	(166,700)
Net cash used in investing activities		(4,149,627)	(401,283)	(69,447)	(166,700)
<b>Cash flows from financing activities</b>					
Proceeds from borrowings		-	1,500,000	-	1,500,000
Repayment of borrowings		(4,000,000)	(7,500,000)	-	-
Net cash (used in)/from financing activities		(4,000,000)	(6,000,000)	-	1,500,000
Net increase/(decrease) in cash and cash equivalents		(2,339,954)	568,385	74,110	32,746
Cash and cash equivalents at the beginning of the financial year		7,589,888	7,021,503	109,835	77,089
Cash and cash equivalents at end of year	8	5,249,934	7,589,888	183,945	109,835

The notes on pages 46 to 71 are an integral part of these consolidated financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 2018

### 1. Reporting entity

Eastern Suburbs District Rugby League Football Club Limited (the Company) is a company incorporated and domiciled in Australia. The consolidated financial statements of the Company as at and for the year ended 31 October 2018 comprise the Company and its controlled entity (together referred to as the 'consolidated entity' and individually as 'Group entity').

The Company is a company limited by guarantee and without share capital. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter.

The consolidated entity is a not-for-profit entity and is primarily involved in the operation of registered clubs and the promotion of rugby league.

### 2. Basis of preparation

#### a. Statement of compliance

In the opinion of the directors, the consolidated entity and the Company are not publicly accountable. The financial statements of the consolidated entity and the Company are Tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. These financial statements comply with Australian Accounting Standards – Reduced Disclosure Requirements.

ASIC Class Order 10/654 *Inclusion of parent entity financial statements in financial reports* has been applied to permit the inclusion of parent entity financial statements in this consolidated financial report.

The financial statements were approved by the Board of Directors on 31 January 2019.

#### b. Basis of measurement

These consolidated financial statements have been prepared on the historical cost basis.

#### c. Functional and presentation currency

These consolidated financial statements are presented in Australian dollars, which is also the Company's functional currency.

#### d. Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Note 16      Intangible assets
- Note 24      Contingent liabilities



#### **e. Going concern**

The financial statements have been prepared on the going concern basis of accounting, which assumes the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Company has reported net liabilities of \$965,281 (2017: \$1,680,335) at 31 October 2018. Notwithstanding the above, the directors believe the going concern assumption is appropriate given:

- The Eastern Suburbs Leagues Club Ltd has committed grant funding to enable the Company to achieve a trading surplus for the forthcoming year.
- In addition to the committed funding above, the Eastern Suburbs Leagues Club Limited has undertaken to continue to provide such financial and other support as necessary (including grants or loans) to the Company for at least the next twelve months from the date of approval of the Company's financial statements for the year ended 31 October 2018, to enable the Company to continue to trade and to meet its financial obligations and be able to pay its debts as and when they become due and payable.

After considering the above, the directors consider that the Company will be able to continue to fulfil all obligations as and when they fall due for the foreseeable future, being at least one year from the date of approval of these financial statements, and accordingly, that the Company's financial statements should be prepared on a going concern basis.

Accordingly, no adjustment has been made to the financial report relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Company not continue as a going concern.

### **3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements, and have been applied consistently by the consolidated entity and the Company.

Certain comparative amounts in the notes to the financial statements have been reclassified to conform with the current year's presentation.

#### **a. Basis of consolidation**

##### *i. Subsidiaries*

Subsidiaries are entities controlled by the consolidated entity. Control exists when the consolidated entity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that currently are exercisable are taken into account. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by the consolidated entity.

##### *ii. Transactions eliminated on consolidation*

Intra-group balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

##### *iii. Amalgamation reserve*

An amalgamation reserve in members' funds is utilised for amalgamations with other registered clubs. The amount presented is equal to the fair value of the net assets of the club acquired. The

individual assets and liabilities acquired are presented in the consolidated statement of financial position. This policy is effective for amalgamations occurring after 1 November 2012.

## **b. Financial instruments**

### **i. Non-Derivative financial assets**

Financial assets are recognised initially on the date at which the consolidated entity becomes a party to the contractual provisions of the instrument.

#### *Financial assets at fair value through profit or loss*

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such upon initial recognition. Financial assets are designated at fair value through profit or loss if the consolidated entity manages such investments and makes purchase and sale decisions based on their fair value in accordance with the consolidated entity's documented risk management or investment strategy. Upon initial recognition attributable transaction costs are recognised in profit or loss when incurred. Financial assets at fair value through profit or loss are measured at fair value, and changes therein are recognised in profit or loss.

The consolidated entity derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the consolidated entity is recognised as a separate asset or liability.

The consolidated entity has the following categories of non-derivative financial assets: cash and cash equivalents and trade and other receivables.

#### *Trade and other receivables*

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less any impairment losses (see note 3(h)).

#### *Cash and cash equivalents*

Cash and cash equivalents comprise cash balances and call deposits with maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the consolidated entity in the management of its short-term commitments.

### **ii. Non-derivative financial liabilities**

Financial liabilities are recognised initially on the date at which the consolidated entity becomes a party to the contractual provisions of the instrument. The consolidated entity derecognises a financial liability when its contractual obligations are discharged, cancelled or expire.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the consolidated entity has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The consolidated entity has the following categories of non-derivative financial liabilities: loans and borrowings and trade and other payables.

Loans and borrowings and trade and other payables are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition these financial liabilities are measured at amortised cost using the effective interest rate method.



## c. Property, plant and equipment

### i. Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gains and losses on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

### ii. Subsequent costs

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the consolidated entity. Ongoing repairs and maintenance are expensed as incurred.

### iii. Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

Depreciation is recognised in profit or loss over the estimated useful lives of each part of an item of property, plant and equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Company will obtain ownership by the end of the lease term. Land is not depreciated.

The depreciation methods and estimated depreciation rates for the current and comparative periods are as follows:

	Depreciation rates
Buildings	2.50%
Plant and equipment	20 - 30%
Poker machines	20 - 40%
Leasehold improvements	20 - 40%
Motor Vehicles	20 - 40%

Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

#### **d. Intangible assets**

##### **Poker machine entitlements**

Poker machine entitlements have infinite useful lives given they have no expiry date. They are measured at cost less accumulated impairment losses.

##### **Subsequent expenditure**

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

##### **Amortisation**

Poker machine entitlements have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

#### **e. Investment property**

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is measured at cost less accumulated depreciation and accumulated impairment losses. Depreciation is recognised on a straight-line basis over the estimated useful lives of each component of investment property.

Cost includes expenditure that is directly attributable to the acquisition of the investment property. Subsequent cost is recognised in the carrying amount of the investment property.

#### **f. Leased assets**

Leases in terms of which the consolidated entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Other leases are classified as operating leases and the leased assets are not recognised in the consolidated entity's statement of financial position.

#### **g. Inventories**

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.



## **h. Impairment**

### **i. Financial assets**

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, restructuring of an amount due to the consolidated entity on terms that the consolidated entity would not consider otherwise, indications that a debtor or issuer will enter bankruptcy, economic conditions that correlate with defaults.

The Company considers evidence of impairment for receivables at both a specific asset and collective level. All individually significant receivables are assessed for specific impairment.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account against receivables. Interest on the impaired asset continues to be recognised through the unwinding of the discount. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss.

### **ii. Non-financial assets**

The carrying amounts of the Company's non-financial assets, other than investment property, inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Indefinite live intangible assets are tested annually for impairment.

The recoverable amount of an asset or cash-generating unit is the greater of its fair value less costs to sell and value in use. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (a "cash-generating unit" or "CGU").

An impairment loss is recognised if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated to reduce the carrying amounts of the other assets in the unit (group of units) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

**i. Non-current assets held for sale**

Non-current assets that are expected to be recovered primarily through sale rather than through continuing use are classified as held for sale. Immediately before classification as held for sale, the assets are remeasured in accordance with the consolidated entity's accounting policies. Thereafter generally the assets are measured at the lower of their carrying amount and fair value less cost to sell and recognised as a current asset on the Statement of financial position.

Impairment losses on initial classification as held for sale and subsequent gains or losses on measurement are recognised in profit or loss. Gains are not recognised in excess of any cumulative impairment loss.

Once classified as held for sale, intangible assets and property, plant and equipment are not amortised or depreciated.

**j. Employee benefits**

**i. Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which services are rendered by employees.

**ii. Other long-term employee benefits**

The consolidated entity's net obligation in respect of long-term employee benefits other than defined benefit plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on government bonds that have maturity dates approximating the terms of the consolidated entity's obligations.

**iii. Short-term benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

**k. Provisions**

A provision is recognised if, as a result of a past event, the consolidated entity has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

*Make good provision*

In accordance with the consolidated entity's leases of premises, the consolidated entity must restore leased premises to their original condition. Because of the long-term nature of the liability, the greatest uncertainty in estimating the provision is the costs that will ultimately be incurred.

The provisions is the best estimate of the present value of the expenditure required to settle the make good obligation at the reporting date, based on the current market conditions. Future restoration costs are reviewed annually and any changes are reflected in the present value of the make good provision at the end of the reporting period.



## **I. Revenue**

### *Goods sold and services rendered*

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage and other goods, and is recognised when the significant risks and rewards of ownership have been transferred to the buyer. Revenue from services rendered comprises revenue from gaming facilities together with other services provided to members and patrons of the consolidated entity, and is recognised through profit or loss when the services are provided. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the reliable measurement of costs incurred or to be incurred, there is risk of return of goods or there is continuing management involvement with the goods.

### *Interest Revenue*

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

### *Commissions*

When the consolidated entity acts in the capacity of an agent rather than as the principal in a transaction, the revenue recognised is the net amount of commission payable to the consolidated entity.

### *Grant Revenue*

Grants are recognised as income when there is reasonable assurance they will be received by the Company and the Company has complied with the conditions associated with the grant.

## **m. Lease payments**

Payments made under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

## **n. Finance income and finance costs**

Finance income comprises interest income on cash and cash equivalents. Interest income is recognised as it accrues in profit or loss, using the effective interest method.

Finance costs comprise interest expense on loans and borrowings. Borrowing costs that are not directly attributable to the acquisition, construction or productions of a qualifying asset are recognised in profit or loss using the effective interest method.

## **o. Tax**

### *i. Company*

The Company is exempt from income tax under Taxation Ruling 97/22 as it is regarded as being established for the encouragement of a game and sport.

### *ii. Controlled entity*

Tax expense comprises current and deferred tax. Current tax and deferred tax is recognised in profit or loss except to the extent that it relates to a business combination, or items recognised

directly in equity or in other comprehensive income.

**iii. Current tax**

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

**iv. Deferred tax**

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

The measurement of deferred tax reflects the tax consequences that could follow the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**v. Tax exposure**

In determining the amount of current and deferred tax the Company takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgements about future events. New information may become available that causes the Company to change its judgement regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, clubs are only liable for income tax on income derived from non-members and from outside entities.

**p. Goods and services tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Taxation Office (ATO) is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.



**q. New standards and interpretations not yet adopted**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 November 2017, and have not been applied in preparing these financial statements. Those which may be relevant to the Group are set out below. The Group does not plan to adopt these standards early.

**AASB 9 Financial Instruments (2014)**

AASB 9, approved in December 2014, replaces the existing guidance in AASB 139 *Financial Instruments: Recognition and Measurement*. AASB 9 includes revised guidance on the classification and measurement of financial instruments, including a new expected credit loss model for calculating impairment on financial assets, and the new general hedge accounting requirements. It also carries forward the guidance on recognition and derecognition of financial instruments from AASB 139.

AASB 9 is mandatory for annual reporting periods beginning on or after 1 January 2018. Given the nature of the Group's operations and receivables, the Group does not expect the potential impact on its financial statements resulting from the application of AASB 9 to be material.

**AASB 15 Revenue from Contracts with Customers**

AASB 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaces existing revenue recognition guidance, including AASB 118 *Revenue*, AASB 111 *Construction Contracts* and IFRIC 13 *Customer Loyalty Programmes*.

AASB 15 is effective for annual reporting periods beginning on or after 1 January 2018. Given the nature of the significant revenue streams and related agreements, the Group does not expect a material impact on its financial statements. However at the date of signing these financial statements, the Group is in the process of assessing the potential impact on its financial statements resulting from the application of AASB 15.

**AASB 16 Leases**

AASB 16 Leases is effective for annual reporting periods beginning on or after 1 July 2019. The Group is not required to adopt this new standard until the annual reporting period ending 31 October 2020 and currently has no intention of adopting this standard earlier. The Group is assessing the potential impact of the application of AASB 16 on its financial statements, including the potential impact of the various transition provisions available to the Group. On a high level basis, if the Group was to adopt AASB 16 as at 31 October 2018, the present value of the future minimum lease payments for non-cancellable operating leases as noted in note 25 would be recognised as a financial liability in the consolidated balance sheet, and under one of the transition provisions available to the Group, it would recognise a corresponding amount as a right-of-use asset.

**AASB 1058 Income of Not-for-Profit Entities**

AASB 1058 provides a more comprehensive model for accounting for income of not-for-profit entities for the recognition of income. Under AASB 1058, the timing of income recognition will depend on whether a transaction gives rise to a performance obligation, liability or contribution by owners. It replaces the existing requirements in AASB 1004 *Contributions*.

AASB 1058 is effective for annual reporting periods beginning on or after 1 January 2019, with early adoption permitted for entities that have also adopted AASB 15. The Company is assessing the potential impact on its financial report resulting from the application of AASB 1058.

#### 4. Revenue

In AUD	Consolidated		Company	
	2018	*Restated 2017	2018	*Restated 2017
Revenue from beverages	4,786,709	5,141,305	-	-
Revenue from catering	3,097,341	3,033,630	-	-
Merchandise commissions and royalties	518,874	663,032	518,874	663,032
Gate receipts	1,798,624	2,118,821	1,798,624	2,118,821
Sponsorship and corporate hospitality	8,393,009	7,252,513	8,498,128	7,325,384
Members subscriptions and joining fees	1,938,651	1,851,333	1,769,057	1,610,473
Revenue from gaming	36,519,465	36,631,909	-	-
Other services revenue	1,247,790	1,482,920	-	207,626
Rent received	1,925,275	1,678,031	-	-
Grant revenue:				
- Eastern Suburbs League Club Ltd	-	-	3,280,000	3,225,000
- NRL and NSWRL	13,229,500	8,300,000	13,229,500	8,300,000
Other revenue	2,809,182	2,461,719	983,380	666,786
Total revenue	76,264,420	70,615,213	30,077,563	24,247,122

#### 5. Employee benefits expense

Wages and salaries	28,274,665	24,511,975	17,275,494	13,932,508
Other associated personnel expenses	4,342,797	4,951,945	1,897,113	2,397,310
Contributions to defined contribution plans	2,084,703	2,012,087	1,051,668	989,972
Change in liability for annual leave	(361,244)	68,771	18,739	14,818
Change in liability for long service leave	91,551	(133,668)	34,672	(20,837)
	34,432,472	31,411,110	20,277,686	17,313,771

#### 6. Finance income and finance cost

Interest income	24,532	37,074	2,103	3,129
Finance income	24,532	37,074	2,103	3,129
Interest expense – bank loans	(80,145)	(296,480)	-	-
Finance costs	(80,145)	(296,480)	-	-
Net finance (costs)/income recognised in profit or loss	(55,613)	(259,406)	2,103	3,129

\*Balances in respect of the 2017 year have been restated, see Note 30.



## 7. Tax expense/(benefit)

In AUD	Consolidated		Company	
	2018	*Restated 2017	2018	2017
<b>Current tax expense/ (benefit)</b>				
Current year	380,942	211,128	-	-
Utilisation of tax losses	(171,287)	-	-	-
Other	42,613	-	-	-
	252,268	211,128		
<b>Deferred tax expense/ (benefit)</b>				
Origination and reversal of temporary	17,271	(22,157)	-	-
Utilisation of tax losses	171,287	-	-	-
Recognition of previously unrecognised tax losses	-	(382,415)	-	-
	188,558	(404,572)	-	-
<b>Total tax expense/ (benefit)</b>	<b>440,826</b>	<b>(193,444)</b>	<b>-</b>	<b>-</b>

### Numerical reconciliation between tax expense and pre-tax accounting profit

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, registered clubs are only liable for income tax on income derived from non-members and from outside entities.

The Eastern Suburbs District Rugby League Football Club Limited is exempt from income tax.

The amount set aside for income tax in the statement of profit or loss and other comprehensive income has been calculated as follows:

Proportion of net taxable income attributable to non-members	9,122,464	10,683,321	-	-
Add: Other taxable income	203,459	(730,475)	-	-
	9,325,923	9,952,846		
Less: Member portion of net taxable income	(8,056,116)	(9,249,085)	-	-
<b>Net costs subject to tax</b>	<b>1,269,807</b>	<b>703,761</b>	<b>-</b>	<b>-</b>
Income tax using the Company's statutory income tax rate of 30% (2016: 30%)	380,942	211,128	-	-
Movement in deferred tax assets	17,271	(22,157)	-	-
Unrecognised tax losses	-	(382,415)	-	-
Other	42,613	-	-	-
<b>Income tax expense/(benefit)</b>	<b>440,826</b>	<b>(193,444)</b>	<b>-</b>	<b>-</b>

\*Balances in respect of the 2017 year have been restated, see Note 30.

## 8. Cash and cash equivalents

In AUD	Consolidated		Company	
	2018	*Restated 2017	2018	*Restated 2017
Cash at bank and on hand	5,249,934	7,589,888	183,945	109,835
Cash and cash equivalents in the statement of cash flows	5,249,934	7,589,888	183,945	109,835

## 9. Trade and other receivables

<b>Current</b>				
Trade receivables	1,037,643	620,150	752,459	460,062
Less: Provision for doubtful debts	(30,408)	-	(30,000)	-
	1,007,235	620,150	722,459	460,062
Other receivables	928,464	884,974	335,253	319,631
Receivable from related party	-	-	3,873,000	3,593,000
	1,935,699	1,505,124	4,208,253	3,912,631
	1,935,699	1,505,124	4,930,712	4,372,693

## 10. Inventories

Finished goods at cost	348,503	249,201	-	303
	348,503	249,201	-	303

## 11. Other current assets

<b>Current</b>				
Prepayments	821,851	750,033	268,924	190,339
	821,851	750,033	268,924	190,339

\*Balances in respect of the 2017 year have been restated, see Note 30.



## 12. Property, plant and equipment

### Consolidated

In AUD	Note	Land and buildings	Plant and equipment	Poker machines	Motor Vehicles	Leasehold improvements	Work in progress	Total
*Restated balance at 1 November 2017		73,268,129	23,351,278	20,773,766	341,151	414,293	949,654	119,098,271
Additions		-	1,110,797	2,845,800	10,909	2,690	921,237	4,891,433
Disposals		-	(521,844)	(1,573,772)	(3,084)	-	-	(2,098,700)
Write offs		-	-	-	-	-	(12,038)	(12,038)
Transfers		184,978	110,903	-	-	-	(295,881)	-
Balance at 31 October 2018		73,453,107	24,051,134	22,045,794	348,976	416,983	1,562,972	121,878,966
*Restated balance at 1 November 2017		25,046,804	20,015,702	16,223,578	142,844	413,542	-	61,842,470
Depreciation for the year		1,883,820	905,820	2,114,768	42,157	2,690	-	4,949,255
Disposals		-	(479,544)	(1,509,933)	-	-	-	(1,989,477)
Balance at 31 October 2018		26,930,624	20,441,978	16,828,413	185,001	416,232	-	64,802,248
At 1 November 2017		48,221,325	3,335,576	4,550,188	198,307	751	949,654	57,255,801
At 31 October 2018		46,522,483	3,609,156	5,217,381	163,975	751	1,562,972	57,076,718

### Valuation of land and buildings

The latest independent valuations of the Company's land and buildings, carried out in October 2018 by Hymans Assets Management on the basis of fair value under depreciated replacement cost, resulted in a valuation of land and buildings of \$109,270,000. Any additions or transfers since the valuations are expected to be reflected in an equivalent increase in the recoverable amount of the Company's land and buildings.

For details of restatement see Note 30.

## 12. Property, plant and equipment (continued)

In AUD	Company			
	Plant and equipment	Motor Vehicles	Leasehold improvements	Total
<b>Cost</b>				
Balance at 1 November 2017	853,132	86,668	286,615	1,226,415
Additions	58,932	10,909	2,690	72,531
Disposals	(243,844)	(3,084)	-	(246,928)
Balance at 31 October 2018	668,220	94,493	289,305	1,052,018
<b>Depreciation and impairment</b>				
Balance at 1 November 2017	648,003	34,171	286,615	968,789
Depreciation for the year	85,691	17,329	2,690	105,710
Disposals	(243,844)	-	-	(243,844)
Balance at 31 October 2018	489,850	51,500	289,305	830,655
<b>Carrying amounts</b>				
At 1 November 2017	205,129	52,496	-	257,626
At 31 October 2018	178,370	42,993	-	221,363

## 13. Core and non-core properties

Pursuant to Section 41J of the Registered Clubs Amendment Act 2006, the consolidated entity defines property as follows:

In AUD	Consolidated		Company	
	2018	*Restated 2017	2018	2017
Core property	41,652,763	41,652,763	-	-
Non-core property	20,087,466	20,230,286	-	-
Balance at 31 October 2018	61,740,229	61,883,049	-	-

\*Balances in respect of the 2017 year have been restated, see Note 30.



A man in a dark suit and red tie stands at a clear podium, holding a large bouquet of flowers wrapped in brown paper. He is speaking into a microphone. Behind him is a large Sydney Roosters logo featuring a red and white bird with a yellow beak. The word 'SYDNEY' is at the top in a blue arch, and 'ROOSTERS' is at the bottom in large red letters. A red vertical stripe is on the left side of the image.

**JAKE FRIEND**

**CLUBMAN OF THE YEAR**

**Core properties held by the consolidated entity are:**

**Bondi Junction**

93-97 Spring St

Strata Tower #17320 Lot 1, 9-13 Bronte Rd

80A Ebley St

Bondi Junction NSW 2022

**Kingswood**

2 Santley Crescent

Kingswood NSW 2747

**Berkeley**

5 Wilkinson Street

Berkeley NSW 2506

**Waverley**

163 Birrell Street

Waverley NSW 2024

**Non-Core Properties held by the consolidated entity are:**

**5A Bronte Road**

Bondi Junction NSW 2022

**462-464 Oxford Street**

Bondi Junction NSW 2022

**99 Spring Street**

Bondi Junction NSW 2022

(currently held for sale)

**124 Avoca Street**

Randwick NSW 2031

**82-90 Blackwall Road**

Woy Woy NSW 2256



## Investment property

In AUD	Consolidated		Company	
	2018	2017	2018	2017
Balance at 1 November 2017	8,859,854	14,021,421	-	-
Acquisitions	-	-	-	-
**Reclassification to available assets held for sale	-	(4,884,874)	-	-
Depreciation charge for the year	(179,592)	(276,693)	-	-
Balance at 31 October 2018	8,680,262	8,859,854	-	-

\*\*Refer to note 21

Investment property represents the Group's land and building holdings located in Bondi NSW, and is stated at cost less accumulated depreciation. The latest independent valuations of the Group's investment property were carried out in October 2018 by Hymans Assets Management (Registered Valuer No. AM 4779). The fair value under capitalisation of net income approach for these properties is \$13,150,000.

## 15. Tax assets and liabilities

### Recognised deferred tax assets

Deferred tax assets are attributable to the following:

In AUD	Consolidated		Company	
	2018	*Restated 2017	2018	*Restated 2017
Employee benefits	104,383	122,923	-	-
Provisions	13,368	12,099	-	-
Carried forward tax losses	-	171,287	-	-
Net tax assets	117,751	306,309	-	-

### Movement in temporary differences during the year consolidated

	*Restated balance 1 November 2017	Recognised in profit or loss	Balance 31 October 2018
Employee benefits	122,923	(18,540)	104,383
Provisions	12,099	1,269	13,368
	135,022	(17,271)	117,751

\*Balances in respect of the 2017 year have been restated, see Note 30.

## 16. Intangible assets

In AUD	Consolidated		Company	
	2018	*Restated 2017	2018	*Restated 2017
Poker Machine entitlements at cost	940,000	940,000	-	-

### Indefinite useful life

Poker machine entitlements are stated at cost less accumulated impairment losses. Poker machine entitlements have an indefinite useful life given they have no expiry date, and accordingly are not amortised but are to be assessed annually for impairment.

## 17. Trade and other payables

Trade creditors	3,224,281	3,262,577	1,707,696	1,785,872
Goods and services tax (GST) payable	539,006	375,477	257,025	145,935
Other creditors and accruals	2,663,412	2,083,144	1,010,669	623,949
	6,426,699	5,721,198	2,975,390	2,555,756

## 18. Employee benefits

<b>Current</b>				
Liability for long service leave	1,004,834	854,302	75,585	49,138
Liability for annual leave	1,042,047	1,403,291	325,715	306,976
	2,046,881	2,257,593	401,300	356,114
<b>Non-Current</b>				
Liability for long service leave	224,710	283,691	51,217	42,992
	224,710	283,691	51,217	42,992

## 19. Other liabilities

<b>Current</b>				
Income received in advance	1,387,369	1,365,711	1,342,318	1,256,269
	1,387,369	1,365,711	1,342,318	1,256,269
<b>Non-current</b>				
Income received in advance	1,800,000	2,450,103	1,800,000	2,400,000
	1,800,000	2,450,103	1,800,000	2,400,000

\*Balances in respect of the 2017 year have been restated, see Note 30.



## 20. Loans and borrowings

	Consolidated		Company	
In AUD	2018	2017	2018	2017
<b>Current liabilities</b>				
Commercial bill facility	1,000,000	5,000,000	-	-
	1,000,000	5,000,000	-	-

The commercial bill facility is listed as a current liability given its maturity date is within 12 months of financial year ended 31 October 2018. These facilities have historically been rolled over at 90 day periods. The facility is for a 3 year term which expires on 30 June 2021. The Directors are confident of renewing this facility prior to that date.

<b>The consolidated entity has access to the following lines of credit</b>				
Bank guarantees	200,000	200,000	-	-
Multi-option commercial bill facility	19,000,000	19,000,000	-	-
Corporate Mastercard credit card facility	23,000	23,000	-	-
	19,223,000	19,223,000	-	-

Facilities utilised at reporting date:

Bank guarantees	200,000	200,000	-	-
Multi-option commercial bill facility	1,000,000	5,000,000	-	-
Corporate Mastercard credit card facility	10,392	17,847	-	-
	1,210,392	5,217,847	-	-

Facilities not utilised at reporting date:

Multi-option commercial bill facility	18,000,000	14,000,000	-	-
Corporate Mastercard credit card facility	12,608	5,153	-	-
	18,012,608	14,005,153	-	-

\*Balances in respect of the 2017 year have been restated, see Note 30.

## Security

The facilities are secured by registered first mortgages over certain properties of the consolidated entity.

- a. First registered fixed and floating charge over the assets and undertaking of Eastern Suburbs Leagues Club Limited.
- b. First registered real property mortgage by Eastern Suburbs Leagues Club Limited over the property located at 93-97 Spring Street, Bondi Junction NSW 2022 and property located at 9-13 Bronte Road, Bondi Junction NSW 2022.
- c. First registered real property mortgage by Eastern Suburbs Leagues Club Ltd over the property located at 2 -10 Santley Crescent, Kingswood NSW 2747.
- d. First registered real property mortgage by Eastern Suburbs Leagues Club Ltd over the property located at 5A - 7 Bronte Road, Bondi Junction NSW 2022.
- e. First registered fixed and floating charge over the assets and undertakings of Eastern Suburbs Leagues Club Ltd ("Club"), including without limitation a floating charge over the rights and interests of the Club in gaming machines and all of the interests and rights of the Club as a registered club under the Registered Clubs Act" given by Eastern Suburbs Leagues Club Ltd.
- f. First registered real property mortgage by Eastern Suburbs Leagues Club Ltd over the property located at 464 Oxford Street, Bondi Junction NSW 2022.
- g. Negative pledge by Eastern Suburbs Leagues Club Ltd to not offer securities to other financiers without prior written consent of St George Bank.

## 21. Assets held for sale

In AUD	Consolidated		Company	
	2018	2017	2018	2017
Balance at 1 November 2017	4,884,874	4,298,430	-	-
Reclassification from investment property	-	4,884,874	-	-
Disposal of asset held for sale	-	(4,298,430)	-	-
Balance at 31 October 2018	4,884,874	4,884,874	-	-

On the 31 August 2017, the Club entered into an option deed contract to sell 464 Oxford St. The Club has received a non-refundable option fee of \$150,000 to date with the remainder to be settled in 12-18 months. As at 31 October 2018, management has not exercised the option which does not expire until 2 March 2019. Thus, the Group continues to hold the asset as "asset held of sale".



## 22. Retained surplus/(accumulated deficit)

In AUD	Consolidated		Company	
	2018	*Restated 2017	2018	*Restated 2017
Retained surplus/ (accumulated deficit) at the beginning of the financial year	60,871,835	58,638,826	(1,680,335)	(1,244,082)
Net profit/ (loss) for the year	1,697,490	2,233,009	715,054	(436,253)
Retained surplus/ (accumulated deficit) at the end of the financial year	62,569,325	60,871,835	(965,281)	(1,680,335)

## 23. Amalgamation reserve

Amalgamation reserve	4,390,953	4,390,953	-	-
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## 24. Contingent liabilities

Bank performance guarantees	19,000	19,000	-	-
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## 25. Operating leases

### Leases as lessee

At the end of the reporting period, the future minimum lease payments under non-cancellable operating leases are payable as follows:

Less than one year	1,179,300	847,541	1,179,300	847,541
Between one and five years	483,540	1,746,274	483,540	1,746,274
	1,662,840	2,593,815	1,662,840	2,593,815

### Leases as lessor

The consolidated entity leases out its investment property held under operating leases (see note 14). The future minimum lease payments under non-cancellable leases are as follows:

Less than one year	-	-	-	-
	-	-	-	-

## 26. Commitments

### Employees

Commitments under non-cancellable employment contracts not provided for in the financial statements and payable:

Within one year	9,836,200	9,710,417	9,836,200	9,710,417
One year or later and no later than five years	16,994,000	11,272,222	16,994,000	11,272,222
	26,830,200	20,982,639	26,830,200	20,982,639

\*Balances in respect of the 2017 year have been restated, see Note 30.

## 27. Related parties

### Key management personnel compensation

In AUD	Consolidated		Company	
	2018	2017	2018	2017
Benefits and payments made to Directors and Other Key Management Personnel	2,036,144	1,889,257	875,585	957,382

During the year the Company received Player Sponsorship from Trackmaster Apparel and Playing Shorts Sponsorship from Urban Sport, both on normal commercial terms and conditions. Andrew Crawford, a Director of the Company is the founder and CEO of Trackmaster Apparel and Urban Sport.

### Key management personnel and director transactions

From time to time directors of the consolidated entities may purchase goods from the consolidated entities or participate in the consolidated entity's activities. These purchases and participations are on the same terms and conditions as those entered into by other employees or members of the consolidated entity and are trivial or domestic in nature.

### Transactions with the controlled entity - Eastern Suburbs Leagues Club

During the year, the Company had the following transactions with its controlled entity.

- Grants amounting to \$3,280,000 (2017: \$3,225,000) were provided by the controlled entity.
- An amount of \$105,119 (2017: \$72,870) was paid as corporate hospitality by the controlled entity.
- At year end, an amount of \$3,873,000 (2017: \$3,593,000) was receivable from the controlled entity.
- An amount of \$340,000 (2017: \$340,000) was paid in regards to a sponsorship arrangement with Carlton United Brewers, and the controlled entity.
- An amount of \$29,500 (2017: \$31,500) was paid in regards to a sponsorship arrangement with Ainsworth Gaming Technology Ltd, and the controlled entity.

During the year there have been other transactions between the Company and the controlled entity, such as purchases of merchandise and game tickets. All transactions have been executed on normal commercial terms.

## 28. Company details

Eastern Suburbs District Rugby League Football Club Limited is incorporated and domiciled in Australia as a company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. At 31 October 2018 there were 164 members.

## 29. Events subsequent to reporting date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Company or consolidated entity, the results of those operations or the state of affairs of the company and consolidated entity in future financial years.



### 30. Restatement

In these financial statements the Company and consolidated entity has restated previously reported balances in respect of the years ended 31 October 2017 and 31 October 2016, to correct the timing of the recognition of certain expenses to more accurately record these in the years in which their associated revenue was generated, to correct the classification of loyalty points in the statement of profit or loss and other comprehensive income and the associated tax effect, and to reclassify amounts for consistency with the current year classification.

This has resulted in a restatement being made to revenue, materials and consumables used, poker machine licenses and taxes, employee benefits expense, occupancy expenses, entertainment, marketing and promotional costs, gain on disposal of property, plant and equipment, other expenses, income tax benefit, trade and other receivables, deferred tax assets, trade and other payables and retained surplus/ (accumulated deficit).

The following summarises the financial statement captions affected by the restatement:

#### Statements of profit or loss and other comprehensive income

In AUD	Consolidated		
	2017 Reported	2017 Adjustment	2017 Restated
Revenue	71,415,819	(800,606)	70,615,213
Raw materials and consumables used	(3,375,834)	(568,198)	(3,944,032)
Entertainment, marketing and promotional costs	(7,839,373)	312,486	(7,526,887)
Employee benefits expense	(31,119,212)	(291,898)	(31,411,110)
Poker machine licences and taxes	(8,333,672)	(53,324)	(8,386,996)
Occupancy expenses	(5,598,416)	(93,472)	(5,691,888)
Gain/(loss) on disposal of property, plant and equipment	371,661	253,103	624,764
Other expenses	(4,816,869)	(97,850)	(4,914,719)
Earnings before financing income/costs, tax and depreciation	8,936,087	(1,339,759)	7,596,328
Results from operating activities	3,638,730	(1,339,759)	2,298,971
Profit before tax	3,379,324	(1,339,759)	2,039,565
Income tax (expense)/benefit	-	193,444	193,444
Profit from continuing operations	3,379,324	(1,146,315)	2,233,009
Total comprehensive income for the year	3,379,324	(1,146,315)	2,233,009

Entertainment, marketing and promotional costs	(3,360,667)	(21,860)	(3,382,527)
Employee benefits expense	(17,008,131)	(305,640)	(17,313,771)
Entertainment, marketing and promotional costs (3,360,667)	(94,655)	(2,919)	(97,574)
Other expenses	(1,847,798)	(107,134)	(1,954,932)
Earnings before financing income/costs, tax and depreciation	134,062	(437,553)	(303,491)
Results from operating activities	(1,829)	(437,553)	(436,253)
Profit before tax	1,300	(437,553)	(436,253)
Profit from continuing operations	1,300	(437,553)	(436,253)
Total comprehensive income for the year	1,300	(437,553)	(436,253)

Statements of financial position		Consolidated		
In AUD		2017 Reported	2017 Adjustment	2017 Restated
Trade and other receivables		1,583,141	(78,017)	1,505,124
Other assets		1,049,431	(299,398)	750,033
Total current assets		15,356,535	(377,415)	14,979,120
Deferred tax assets		112,865	193,444	306,309
Property, plant and equipment		57,265,250	(9,449)	57,255,801
Total non - current assets		67,177,969	183,995	67,361,964
Total assets		82,534,504	(193,420)	82,341,084
Trade and other payables		3,720,359	2,000,839	5,721,198
Employee benefits		2,213,094	44,499	2,257,593
Total current liabilities		12,299,164	2,045,338	14,344,502
Total liabilities		15,032,958	2,045,338	17,078,296
Net assets		67,501,546	(2,238,758)	65,262,788
Retained surplus		63,110,593	(2,238,758)	60,871,835
Total members' funds		67,501,546	(2,238,758)	65,262,788

		Company		
In AUD		2017 Reported	2017 Adjustment	2017 Restated
Other assets		489,737	(299,398)	190,339
Total current assets		4,972,568	(299,398)	4,673,170
Total assets		5,230,194	(299,398)	4,930,796
Trade and other payables		2,183,078	372,678	2,555,756
Employee benefits		311,614	44,500	356,114
Total current liabilities		3,750,961	417,178	4,168,139
Total liabilities		6,193,953	417,178	6,611,131
Net liabilities		(963,759)	(716,576)	(1,680,335)
Accumulated deficit		(963,759)	(716,576)	(1,680,335)
Total deficiency		(963,759)	(716,576)	(1,680,335)



## Statements of changes in members' funds

In AUD	Consolidated		
	2017 Reported	2017 Adjustment	2017 Restated
Retained surplus balance at 31 October 2016	59,731,269	(1,092,443)	58,638,826
Net profit for the year	3,379,324	(1,146,315)	2,233,009
Total comprehensive income for the year	3,379,324	(1,146,315)	2,233,009
Retained surplus balance at 31 October 2017	63,110,593	(2,238,758)	60,871,835
Total members' funds balance at 31 October 2016	64,122,222	(1,092,443)	63,029,779
Net profit for the year	3,379,324	(1,146,315)	2,233,009
Total comprehensive income for the year	3,379,324	(1,146,315)	2,233,009
Total members' funds balance at 31 October 2017	67,501,546	(2,238,758)	65,262,788

In AUD	Company		
	2017 Reported	2017 Adjustment	2017 Restated
Accumulated and total deficit balance at 31 October 2016	(965,059)	(279,023)	(1,244,082)
Loss for the year	1,300	(437,553)	(436,253)
Total comprehensive loss for the year	1,300	(437,553)	(436,253)
Accumulated and total deficit balance at 31 October 2017	(963,759)	(716,576)	(1,680,335)





## DIRECTORS' DECLARATION

In the opinion of the directors of Eastern Suburbs District Rugby League Football Club Limited (the Company):

- a. the Company and its consolidated entity is not publicly accountable;
- b. the financial statements and notes that are set out on pages 42 to 71, are in accordance with the Corporations Act 2001, including:
  - i. giving a true and fair view of the Company's and the consolidated entity's financial position as at 31 October 2018 and of their performance for the financial year ended on that date; and
  - ii. complying with Australian Accounting Standards - Reduced Disclosure Regime and the Corporations Regulations 2001; and
- c. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

A handwritten signature in black ink, appearing to be 'N G Politis', written in a cursive style.

N G Politis AM  
Chairman

Dated at Sydney this 31st day of January 2019.

**INDEPENDENT AUDIT REPORT TO THE  
MEMBERS OF EASTERN SUBURBS DISTRICT RUGBY LEAGUE FOOTBALL CLUB LIMITED**

**To the members of Eastern Suburbs District Rugby League Football Club Limited**

**Opinion**

We have audited the Financial Report of Eastern Suburbs District Rugby League Football Club Limited (the Company).

In our opinion, the accompanying **Financial Report** of the Company is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the *Group* and *Company's* financial position as at 31 October 2018 and of their financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001*.

The Financial Report comprises:

- *Statement of financial position* as at 31 October 2018
- *Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows* for the year then ended
- Notes including a summary of significant accounting policies
- *Directors' Declaration*.

The **Group** consists of the Company and the entities it controlled at the year end or from time to time during the financial year.

**Basis of opinion**

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Reports* section of our report.

We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

**Other Information**

Other Information is financial and non-financial information in Eastern Suburbs District Rugby League Football Club's annual reporting which is provided in addition to the Financial Report and the Auditor's Report.

The Directors are responsible for the Other Information.

The Other information we obtained prior to the date of this Auditor's Report was the Directors' report.

Our opinions on the Financial Report do not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.



## KPMG

### INDEPENDENT AUDIT REPORT TO THE MEMBERS OF EASTERN SUBURBS DISTRICT RUGBY LEAGUE FOOTBALL CLUB LIMITED

In connection with our audits of the Financial Reports, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

#### Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations Act 2001*.
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- assessing the Group and Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Group and Company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar3.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf).

This description forms part of our Auditor's Report.

KPMG  
Cameron Roan  
Partner  
Sydney  
31 January 2019

